# Gemdale Properties and Investment Corporation Limited
# 金地商置集團有限公司 *

*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 535)**

## SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED CHANGE OF AUDITOR

Reference is made to (i) the announcement of Gemdale Properties and Investment Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 29 May 2026 (the "**Announcement**") and (ii) the circular of the Company dated 4 June 2026 (the "**Circular**") in relation to the proposed change of auditors. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

As disclosed in the Announcement and the Circular, the existing auditor of the Company, EY, will retire as auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 29 June 2026 (the "**AGM**").

The Board would like to provide the following supplementary information in relation to the proposed change of auditor of the Company.

The reasons for change in auditors by the Company is for better corporate governance, cost effectiveness and the fee quotation from EY. The Audit Committee considered all the reasons leading to the change of auditor has been fully disclosed in this announcement.

Save as disclosed above, all other information contained in the Announcement and the Circular remains unchanged and continues to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement and the Circular.

By Order of the Board
**Gemdale Properties and Investment Corporation Limited**
**Xu Jiajun**
*Executive Director*

Hong Kong, 12 June 2026

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Huang Juncan, Mr. Xu Jiajun, Mr. Li Ronghui and Mr. Wei Chuanjun; two non-executive Directors, namely Mr. Loh Lian Huat and Ms. Zhang Feiyun and three independent non-executive Directors, namely Mr. Hui Chiu Chung, Mr. Chiang Sheung Yee, Anthony and Mr. Xia Xinping.*

** For identification purpose only*