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Holly Futures

*(a joint stock company incorporated in the People's Republic of China (the "**PRC**") with limited liability under the Chinese corporate name 蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)*
*(the "**Company**")*
(Stock Code: 3678)

DELAY IN PROPOSED APPOINTMENT OF AUDITORS

This announcement is made by the Company in relation to the delay in proposed appointment of auditors.

Pursuant to Rule 13.88 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, a listed issuer must at each annual general meeting appoint an auditor to hold office from the conclusion of that meeting until the next annual general meeting.

The annual general meeting of the Company for the financial year ending 31 December 2025 (the "**AGM**") is scheduled to be held on 26 June 2026. The terms of office of ShineWing Certified Public Accountants LLP ("**ShineWing**") as the auditors of the Company for the financial year ending 31 December 2025 will expire at the conclusion of the AGM. According to the requirements of the State-owned Assets Supervision and Administration Commission of Jiangsu Provincial Government (the "**Jiangsu SASAC**"), an accounting firm shall not undertake the financial auditing work of the Company for more than five consecutive years, and shall be rotated upon expiry of the five-year term (the "**Jiangsu SASAC's Rotation Requirement**"). Due to the Jiangsu SASAC's Rotation Requirement, ShineWing will retire as the auditors of the Company at the conclusion of the AGM.

As part of the Company's commitment to good corporate governance, more time is required by the Company to identify suitable candidates. The business of appointment of auditors of the Company and the fixing of its remuneration will not be considered at the AGM and will instead be considered at another general meeting to be held subsequent to the AGM.

The Company is incorporated under the laws of the PRC. To the best of the Directors' knowledge, there is no requirement under the laws of the PRC for a retiring auditor to confirm whether there are any matters relating to their retirement that should be brought to the attention of the shareholders of the Company. Accordingly, ShineWing has not provided such confirmation.

The Board and the audit committee of the Company confirmed that there are no disagreements between ShineWing and the Company and there are no matters in respect of ShineWing's retirement that need to be brought to the attention of the shareholders of the Company.

The Board will consider and propose the appropriate firm to be appointed as the auditors of the Company for the financial year ending 31 December 2026 for the consideration of the Company's shareholders as soon as possible. The Company will issue further announcement(s) in relation to any updates on the appointment progress.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
26 June 2026

As at the date of this announcement, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; Mr. Lo Wah Wai, Mr. Zhang Hongfa and Mr. Wang Yuwei as independent non-executive Directors; and Mr. Chen Ke as employee Director.