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RUIFENG POWER GROUP COMPANY LIMITED

瑞豐動力集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2025)

VOLUNTARY ANNOUNCEMENT RESOLVING OF HIGH CONCENTRATION OF SHAREHOLDING

This is a voluntary announcement made by the Company to inform its Shareholders and Potential Investors of the shareholding structure of the Company as at 22 May 2026.

Based on the results of the analysis of the shareholding structure of the Company as at 22 May 2026, the Board is satisfied that (i) the then high concentration of shareholding in the Company as at 24 February 2026 as stated in the SFC Announcement no longer exists; and (ii) there is no concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 22 May 2026.

This is a voluntary announcement made by Ruifeng Power Group Company Limited (the “**Company**”) to inform the shareholders (the “**Shareholders**”) and potential investors (the “**Potential Investors**”) of the Company of the shareholding structure of the Company as at 22 May 2026.

This announcement is made in response to the shareholding concentration announcement dated 9 March 2026 and issued by the Securities and Futures Commission of Hong Kong regarding the then high concentration of shareholding in the Company as at 24 February 2026 (the “**SFC Announcement**”).

ANALYSIS OF THE BOARD

In order to enhance the transparency of the shareholding structure of the Company, the Board has conducted an analysis of the shareholding structure of the Company as at 22 May 2026 based on the information provided by an independent service provider engaged by the Company (the “**Analysis**”). To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the updated shareholding structure of the Company as at 22 May 2026 is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Dragon Rise Ventures Limited (Note 1)	411,042,000	51.38
Radiant Path Holding Limited (Note 2)	67,868,000	8.48
Great Ally Enterprises Limited (Note 3)	46,864,000	5.86
Rosy Raise Limited (Note 4)	46,864,000	5.86
52 Shareholders who each held more than 1,000,000 shares of the Company (the “Shares”) up to less than 20,000,000 Shares	159,372,000	19.92
77 Shareholders who each held more than 10,000 Shares up to less than 1,000,000 Shares	38,713,998	4.84
Other shareholders	<u>29,276,002</u>	<u>3.66</u>
Total	<u>800,000,000</u>	<u>100.00</u>

Note 1: The issued shares of Dragon Rise Ventures Limited are owned as to approximately 50.46% by Mr. Meng Lianzhou, approximately 14.32% by Mr. Liu Zhanwen, approximately 22.36% by Mr. Zhang Yuexuan and approximately 12.86% by Mr. Liu Enwang, respectively. Mr. Meng Lianzhou is the executive director, chairman and chief executive officer of the Company while Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang are the executive directors of the Company.

Note 2: Radiant Path Holding Limited is wholly owned by Mr. Wang Shiyang

Note 3: Great Ally Enterprises Limited is wholly owned by Mr. Zhang Zhanbiao

Note 4: Rosy Raise Limited is wholly owned by Ms. Liu Meiling.

To further demonstrate that the Company’s shareholding is no longer highly concentrated, the Company summarised, based on the Analysis and the information currently available to the Board, the percentage shareholdings of its top Shareholders as at 22 May 2026 as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Top 10 Shareholders	636,758,000	79.59
Top 20 Shareholders	702,778,000	87.85

ACTIONS TAKEN SINCE THE PUBLICATION OF THE SFC ANNOUNCEMENT

Since the publication of the SFC Announcement, the Company has proactively taken actions to diversify the shareholding structure of the Company. By hosting various shareholder conferences, investor conference calls and roadshows, the Company endeavours to increase interactions with domestic and international investment banks, brokers and other institutional investors, and in general, the Company has strengthened communications with the general public and Potential Investors, and

enhanced its image among the investing and financial sectors, market participants of corporate finance and institutional analysts, so as to increase the market influence of the Company.

The primary goal of the Company is to maximise value of the Group and derive the most for the Shareholders by achieving profitability. Hence, it has been the Company's strategic goal to diversify its business sectors and explore new business opportunities through co-operation with other advanced partners, including strategic collaboration in the research and development, manufacturing, industrial application and global sales of intelligent underwater cleaning and inspection robots.

In light of the aforementioned favorable business developments, improvement has been demonstrated in respect of the Group's financial performance. Most notably demonstrated in the annual results of the Group for the year ended 31 December 2025, the Group achieved a growth of its revenue and net profits by approximately 15.9% and 20.4% as compared to the year ended 31 December 2024. Please refer to (i) the annual results announcement of the Company dated 31 March 2026; and (ii) the 2025 annual report published by the Company on 30 April 2026 for further details. Through unremitting and dedicated efforts over the past few years, the Group has successfully optimized its customer portfolio and strengthened its core customer loyalty by centering on technology development and satisfying customers' product needs, the Group has continued to improve profitability under the goal of maintaining sustainable growth, so as to maximising value for the Shareholders and Potential Investors.

The Board considers that the above-mentioned actions contributed to the broadening of the shareholding base of the Company, and the shareholding structure of the Company has been diversified, instead of being highly concentrated, as compared to that as at 24 February 2026.

CONCLUSION

Based on the results of the Analysis, the Board is satisfied that a diversified shareholding structure of the Company has been maintained and that the then high concentration of shareholding in the Company as at 24 February 2026 has been resolved.

On behalf of the Board
Ruifeng Power Group Company Limited
Meng Lianzhou
Chairman

Hong Kong, 29 June 2026

As of the date of this announcement, the Board comprises Mr. Meng Lianzhou, Ms. Meng Lingjin, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang, as executive Directors; and Mr. Wan Ming, Mr. Ren Keqiang and Mr. Wong Tak Chun, as independent non-executive Directors.