中 遠 海 運 發 展 股 份 有 限 公 司

COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

(1) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING AND THE CLASS MEETINGS (2) PAYMENT OF THE 2025 FINAL DIVIDEND (3) RE-ELECTION OF DIRECTORS AND (4) APPOINTMENT OF AUDITORS

RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that all the resolutions as set out in the Notices were duly passed by way of poll at the AGM and the Class Meetings held on 30 June 2026.

PAYMENT OF THE 2025 FINAL DIVIDEND

The Board is pleased to announce that the proposed distribution of a final dividend of RMB0.015 per Share (inclusive of applicable tax) for the year ended 31 December 2025 (the "**2025 Final Dividend**") has been approved by the Shareholders at the AGM.

RE-ELECTION OF DIRECTORS

The Board is pleased to announce that (i) Mr. Zhang Mingwen and Mr. Wang Kunhui have been re-elected as executive Directors; (ii) Mr. Ip Sing Chi, Ms. Zhang Xueyan and Mr. Zheng Xiaozhe have been re-elected as non-executive Directors; and (iii) Mr. Shao Ruiqing, Mr. Chan Kwok Leung, and Mr. Wu Daqi have been re-elected as independent non-executive Directors.

References are made to (1) the notice of the annual general meeting (the "**AGM**") of COSCO SHIPPING Development Co., Ltd.* (the "**Company**") dated 8 June 2026 (the "**AGM Notice**"); (2) the notice of the class meeting of the H shareholders of the Company (the "**H Share Class Meeting**") dated 8 June 2026 (the "**HCM Notice**", together with the AGM Notice, the "**Notices**"); (3) the circular of the Company dated 8 June 2026 (the "**Circular**"), in relation to, among others, (i) the proposed payment of a final dividend of RMB0.015 per Share (inclusive of applicable tax) for the year ended 31 December 2025; (ii) the Provision of Guarantees; (iii) the proposed grant of the A Share Repurchase Mandate; (iv) the proposed grant of the H Share Repurchase Mandate; (v) appointment of the auditors of the Company; (vi) proposed re-election of Directors; and (vii) the Assignment and Novation agreements.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

A. RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that all the resolutions as set out in the Notices were duly passed at the AGM and the Class Meetings held at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC at 1:30 p.m. on Tuesday, 30 June 2026.

As at the date of the AGM, the total number of issued Shares was 13,197,655,820, which comprises 9,751,983,820 A Shares and 3,445,672,000 H Shares, of which 41,556,100 A Shares and 24,043,000 H Shares have been repurchased but not yet cancelled by the Company up to the last day of transfer prior to the closing of the Register of Members of the Company for the AGM (i.e., 23 June 2026). Save as disclosed, as of the date of the AGM, the Company did not hold any treasury shares (including any treasury shares held or deposited in Central Clearing and Settlement System).

The aforementioned 41,556,100 A Shares and 24,043,000 H Shares that have been repurchased but not yet cancelled by the Company were not included in the number of Shares entitling the holders to attend and vote on each of the resolutions at the AGM and the Class Meetings, and the Company has confirmed that it has not exercised the voting rights in respect of such Shares.

As at the date of the AGM, COSCO SHIPPING and its associates control or are entitled to exercise control over the voting rights in respect of 6,123,503,998 A Shares and 100,944,000 H Shares, representing approximately 47.16% of the total issued share capital of the Company, and were required under the Listing Rules to abstain and did abstain from voting on the resolutions no. 7.1 and 7.2 in relation to the Assignment and Novation agreements.

Accordingly, (i) the total number of Shares entitling the Shareholders to attend and vote for or against resolutions no. 1 to 6 and no. 8 to 12.3 proposed at the AGM was 13,132,056,720 Shares, representing 99.50% of the total issued share capital of the Company; (ii) the total number of Shares entitling the Independent Shareholders to attend and vote for or against resolutions no. 7.1 and 7.2 proposed at the AGM was 6,907,608,722 Shares, representing approximately 52.34% of the total issued share capital of the Company; and (iii) the total number of Shares entitling the H Shareholders to attend and vote for or against the resolutions proposed at the H Share Class Meeting was 3,421,629,000 H Shares.

A total of 1,063 Shareholders and their authorised proxies holding an aggregate of (i) 6,556,418,586 Shares, representing approximately 49.9268% of the total number of voting Shares of the Company at the AGM (excluding the aforementioned 41,556,100 A Shares and 24,043,000 H Shares that have been repurchased but not yet cancelled by the Company), were present or participated in the voting at the AGM, of which, the total number of Shares held by A Shareholders and H Shareholders was 6,211,724,356 Shares and 344,694,230 Shares, representing approximately 47.3020% and 2.6248% of the total number of voting Shares of the Company at the AGM (excluding the aforementioned 41,556,100 A Shares and 24,043,000 H Shares that have been repurchased but not yet cancelled by the Company), respectively; (ii) 345,204,579 H Shares, representing approximately 10.0889% of the total number of voting Shares of the Company at the H Share Class Meeting (excluding the aforementioned 24,043,000 H Shares that have been repurchased but not yet cancelled by the Company), were present or participated in the voting at the H Share Class Meeting; and (iii) 6,211,724,356 A Shares, representing approximately 63.9696% of the total number of voting Shares of the Company at the A Share Class Meeting (excluding the aforementioned 41,556,100 A Shares that have been repurchased but not yet cancelled by the Company), were present or participated in the voting at the A Share Class Meeting.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed above, there were no Shares entitling the Shareholders to attend the AGM and/or the Class Meetings and abstain from voting in favour of the resolutions proposed at the AGM and/or the Class Meetings as set out in Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required to abstain from voting at the AGM and/or the Class Meetings. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM and/or the Class Meetings.

The AGM and the Class Meetings were chaired by Mr. Zhang Mingwen, the chairman and executive Director, in accordance with the Articles of Association. The Company had eight Directors as at the time of the AGM and Class Meetings. All Directors attended the AGM and the Class Meetings. The AGM and the Class Meetings adopted the voting method of the combination of on-site voting and online voting, which complies with the Company Law of the People's Republic of China and other laws, regulations and the Articles of Association.

After consideration by the said Shareholders and authorised proxies and their voting by way of the combination of on-site voting and online voting, all the resolutions as set out in the Notices were duly passed at the AGM and the Class Meetings.

Poll results of the AGM

The results of the poll conducted at the AGM were as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the report of the Board for the year ended 31 December 2025.	A Shares	6,189,430,716	99.6411	20,962,540	0.3375	1,331,100	0.0214
		H Shares	343,249,204	99.5808	198,676	0.0576	1,246,350	0.3616
		Total	**6,532,679,920**	**99.6379**	**21,161,216**	**0.3228**	**2,577,450**	**0.0393**
2.	To consider and approve the audited financial statements and the auditors' report of the Group for the year ended 31 December 2025.	A Shares	6,188,381,016	99.6242	21,457,340	0.3454	1,886,000	0.0304
		H Shares	343,249,203	99.5808	198,676	0.0576	1,246,351	0.3616
		Total	**6,531,630,219**	**99.6219**	**21,656,016**	**0.3303**	**3,132,351**	**0.0478**
3.	To consider and approve the proposed 2025 final profit distribution plan of the Company and the proposal of grant of authorization to the Board to determine details of the 2026 interim profit distribution plan:							
3.1	To consider and approve the proposed profit distribution plan of the Company and the proposed payment of a final dividend of RMB0.015 per share of the Company (inclusive of applicable tax) for the year ended 31 December 2025.	A Shares	6,192,479,216	99.6902	17,944,840	0.2889	1,300,300	0.0209
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,537,173,445**	**99.7065**	**17,944,840**	**0.2737**	**1,300,301**	**0.0198**
3.2	To consider and approve the proposed grant of authorization to the Board to determine details of the 2026 interim profit distribution plan of the Company.	A Shares	6,192,405,917	99.6890	17,996,439	0.2897	1,322,000	0.0213
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,537,100,146**	**99.7054**	**17,996,439**	**0.2745**	**1,322,001**	**0.0201**
4.	To consider and determine the remuneration of the Directors for the year 2026.	A Shares	6,187,401,016	99.6084	21,806,640	0.3511	2,516,700	0.0405
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,532,095,245**	**99.6290**	**21,806,640**	**0.3326**	**2,516,701**	**0.0384**

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
5.1	To appoint BDO China as the 2026 Domestic Auditor, with remuneration of RMB4.88 million (inclusive of applicable tax).	A Shares	6,188,950,217	99.6334	20,603,039	0.3317	2,171,100	0.0349
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,533,644,446**	**99.6526**	**20,603,039**	**0.3142**	**2,171,101**	**0.0332**
5.2	To appoint BDO China as the 2026 Internal Control Auditor, with remuneration of RMB0.80 million (inclusive of applicable tax).	A Shares	6,188,939,217	99.6332	20,644,239	0.3323	2,140,900	0.0345
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,533,633,446**	**99.6525**	**20,644,239**	**0.3149**	**2,140,901**	**0.0326**
5.3	To appoint BDO (HK) as the 2026 International Auditor, with remuneration of RMB4.70 million (inclusive of applicable tax).	A Shares	6,186,245,528	99.5898	23,493,328	0.3782	1,985,500	0.0320
		H Shares	242,308,211	70.2966	102,386,018	29.7034	1	0.0000
		Total	**6,428,553,739**	**98.0498**	**125,879,346**	**1.9199**	**1,985,501**	**0.0303**
6.	To consider and approve the formulation of Measures for the Remuneration Management of Directors and Senior Management.	A Shares	6,187,346,517	99.6076	22,578,539	0.3635	1,799,300	0.0289
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,532,040,746**	**99.6282**	**22,578,539**	**0.3444**	**1,799,301**	**0.0274**
7.1	To consider and approve the resolution in relation to the Memorandum of Agreement I and the Deeds of Novation I.	A Shares	66,214,019	75.0553	21,162,539	23.9883	843,800	0.9564
		H Shares	243,750,229	100.0000	0	0.0000	1	0.0000
		Total	**309,964,248**	**93.3710**	**21,162,539**	**6.3748**	**843,801**	**0.2542**
7.2	To consider and approve the resolution in relation to the Memorandum of Agreement II and the Deeds of Novation II.	A Shares	66,218,819	75.0607	21,139,539	23.9622	862,000	0.9771
		H Shares	243,750,229	100.0000	0	0.0000	1	0.0000
		Total	**309,969,048**	**93.3724**	**21,139,539**	**6.3679**	**862,001**	**0.2597**

No.	SPECIAL RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
8.	To consider and approve the Provision of Guarantees.	A Shares	6,187,258,870	99.6061	22,248,086	0.3582	2,217,400	0.0357
		H Shares	325,138,614	94.3267	19,555,615	5.6733	1	0.0000
		Total	**6,512,397,484**	**99.3286**	**41,803,701**	**0.6376**	**2,217,401**	**0.0338**
9.	To consider and approve the grant of the A Share Repurchase Mandate.	A Shares	6,189,985,871	99.6500	20,254,985	0.3261	1,483,500	0.0239
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,534,680,100**	**99.6684**	**20,254,985**	**0.3089**	**1,483,501**	**0.0227**
10.	To consider and approve the grant of the H Share Repurchase Mandate.	A Shares	6,190,054,372	99.6511	19,493,784	0.3138	2,176,200	0.0351
		H Shares	344,694,229	100.0000	0	0.0000	1	0.0000
		Total	**6,534,748,601**	**99.6695**	**19,493,784**	**0.2973**	**2,176,201**	**0.0332**

No.	ORDINARY RESOLUTIONS		Number of votes by cumulative voting
11.	To consider and approve the resolutions in relation to the re-election of the following persons as executive Directors and non-executive Directors of the eighth session of the Board:		
11.1	Mr. Zhang Mingwen as an executive Director of the eighth session of the Board;	Total	6,528,750,628 (99.5780%)
11.2	Mr. Wang Kunhui as an executive Director of the eighth session of the Board;	Total	6,513,487,955 (99.3452%)
11.3	Mr. Ip Sing Chi as a non-executive Director of the eighth session of the Board;	Total	6,500,980,977 (99.1545%)
11.4	Ms. Zhang Xueyan as a non-executive Director of the eighth session of the Board; and	Total	6,496,629,936 (99.0881%)
11.5	Mr. Zheng Xiaozhe as a non-executive Director of the eighth session of the Board.	Total	6,512,691,974 (99.3331%)
12.	To consider and approve the resolutions in relation to the re-election of the following persons as independent non-executive Directors of the eighth session of the Board:		
12.1	Mr. Shao Ruiqing as an independent non-executive Director of the eighth session of the Board;	Total	6,523,000,464 (99.4903%)
12.2	Mr. Chan Kwok Leung as an independent non-executive Director of the eighth session of the Board; and	Total	6,503,778,419 (99.1971%)
12.3	Mr. Wu Daqi as an independent non-executive Director of the eighth session of the Board.	Total	6,510,608,056 (99.3013%)

Please refer to the AGM Notice and the Circular for details of the above resolutions.

As more than one half of the votes were cast in favour of the resolutions no. 1 to 7 set out above at the AGM, such resolutions were duly passed as ordinary resolutions of the Company.

As more than two-thirds of the votes were cast in favour of the resolutions no. 8 to 10 set out above at the AGM, such resolutions were duly passed as special resolutions of the Company.

As resolutions no. 11 to 12 were ordinary resolutions adopting the cumulative voting system, since the number of votes in favour of the candidates for Directors exceeds one-half of the total number of voting shares represented at the AGM, resolutions no. 11 to 12 have been duly passed as ordinary resolutions, and the candidates for Directors were elected as Directors of the eighth session of the Board.

Poll results of the A Share Class Meeting

The result of the poll conducted at the A Share Class Meeting was as follows:

No.	SPECIAL RESOLUTIONS	For		Against		Abstain	
		Number of A Shares	Percentage (%)	Number of A Shares	Percentage (%)	Number of A Shares	Percentage (%)
1.	To consider and approve the grant of the A Share Repurchase Mandate.	6,189,985,871	99.6500	20,254,985	0.3261	1,483,500	0.0239
2.	To consider and approve the grant of the H Share Repurchase Mandate.	6,190,054,372	99.6511	19,493,784	0.3138	2,176,200	0.0351

As more than two-thirds of the votes were cast in favor of the resolutions set out above at the A Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

Poll results of the H Share Class Meeting

The result of the poll conducted at the H Share Class Meeting was as follows:

No.	SPECIAL RESOLUTIONS	For		Against		Abstain	
		Number of H Shares	Percentage (%)	Number of H Shares	Percentage (%)	Number of H Shares	Percentage (%)
1.	To consider and approve the grant of the A Share Repurchase Mandate.	344,694,229	99.8522	510,350	0.1478	0	0.0000
2.	To consider and approve the grant of the H Share Repurchase Mandate.	344,734,229	99.8637	470,350	0.1363	0	0.0000

Please refer to the HCM Notice and the Circular for details of the above resolutions.

As more than two-thirds of the votes were cast in favour of the resolutions set out above at the H Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

The polls at the AGM and Class Meetings were scrutinised by the representatives of the domestic auditors of the Company, ShineWing Certified Public Accountants LLP ("**SHINEWING**") (see Note). The poll results of the AGM and the Class Meetings were jointly reviewed by the Shareholder representatives and the representatives of Grandall Law Firm (Shanghai).

Note: Scope of work of SHINEWING

The poll results of the AGM and the Class Meetings were subject to the scrutiny of SHINEWING, the domestic auditors, whose work was limited to certain procedures requested by the Company to check the poll results summary prepared by the Company against the poll forms collected and provided by the Company to SHINEWING. The work performed by SHINEWING in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

B. ATTESTATION

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect of the AGM, the A Share Class Meeting and the H Share Class Meeting. According to the witness lawyers, (i) the convening and convocation procedures of the AGM, the A Share Class Meeting and the H Share Class Meeting were in accordance with relevant laws, regulations, normative documents and the Articles of Association; (ii) the attendees and the qualifications of the conveners of the AGM, the A Share Class Meeting and the H Share Class Meeting were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the AGM, the A Share Class Meeting and the H Share Class Meeting were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

C. DOCUMENTS AVAILABLE FOR INSPECTION

1. The resolutions of the AGM and the Class Meetings; and

2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the AGM and the Class Meetings.

D. PAYMENT OF THE 2025 FINAL DIVIDEND

The Board is pleased to announce that the proposed payment of a final dividend of RMB0.015 per Share (inclusive of applicable tax) for the year ended 31 December 2025 has been approved by the Shareholders at the AGM.

The 2025 Final Dividend will be paid to A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK$ calculated in accordance with the average middle exchange rate for RMB to HK$ as quoted by the People's Bank of China for the period of one week before the announcement of the final dividend (being 30 June 2026) of HK$1.00 to RMB0.86960. Accordingly, the amount of the 2025 Final Dividend payable per H Share is HK$0.01725 (inclusive of applicable tax). For the purpose of determining the H Shareholders' entitlement to the 2025 Final Dividend, the Register of Members will be closed from Tuesday, 14 July 2026 to Friday, 17 July 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. The H Shareholders whose names appear on the Register of Members at the close of business on Friday, 17 July 2026 are entitled to receive the 2025 Final Dividend. In order to qualify for the 2025 Final Dividend, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 13 July 2026. It is expected that the ex-dividend date will be Monday, 10 July 2026 and the 2025 Final Dividend in respect of the H Shares will be distributed and paid on Friday, 31 July 2026. As at the date of this announcement, 41,556,100 A Shares and 24,043,000 H Shares that have been repurchased but not yet cancelled by the Company will not be entitled to receive the 2025 Final Dividend.

The 2025 Final Dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the final dividend, by ordinary post at their own risk on or around Friday, 31 July 2026.

Please refer to the Circular for further details in relation to the payment of the final dividend including, among others, the applicable tax and the arrangement for closure of the Register of Members.

E. RE-ELECTION OF DIRECTORS

The Board is pleased to announce that the following persons have been re-elected as Directors of the eighth session of the Board:

1. Mr. Zhang Mingwen and Mr. Wang Kunhui as executive Directors;

2. Mr. Ip Sing Chi, Ms. Zhang Xueyan and Mr. Zheng Xiaozhe as non-executive Directors; and

3. Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi as independent non-executive Directors.

Please refer to the Circular for the biographical details and other information required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules of the abovementioned Directors. As at the date of this announcement, there has been no change to such information.

For the term of office of the eighth session of the Board, please refer to the Circular.

Further, the Board is pleased to announce that (i) Mr. Zhang Mingwen has been appointed as the chairman of the eighth session of the Board; and (ii) the composition of the Board committees remain the same.

F. APPOINTMENT OF AUDITORS

Reference is made to the announcement of the Company dated 21 May 2026 and the Circular in relation to the proposed change of auditors. At the AGM, the Shareholders have approved the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the domestic auditor and internal control auditor of the Company, respectively, for the year 2026 and BDO Limited as the international auditor of the Company for the year 2026.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
30 June 2026

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman) and Mr. Wang Kunhui, being executive Directors, Mr. Ip Sing Chi, Ms. Zhang Xueyan and Mr. Zheng Xiaozhe, being non-executive Directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd.".*