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CHEUK NANG (HOLDINGS) LIMITED
卓能（集團）有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 131)

RESIGNATION OF AUDITOR

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Cheuk Nang (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

RESIGNATION OF AUDITOR

The Board announces that on 17 July 2026, the Board and the audit committee of the Company ("**Audit Committee**") have received a resignation letter ("**Resignation Letter**") dated 17 July 2026 from Grant Thornton Hong Kong Limited ("**GT**"), tendering their resignation as the auditor of the Group with immediate effect ("**Resignation**"). GT stated in the Resignation Letter that they resigned as the Company did not accept the audit fee arrangement including the professional fees of GT's experts to be incurred by GT in respect of the audit for the financial year ended 30 June 2026 ("**FY2026**") to be borne by the Company. Save for the above, GT has confirmed in its resignation letter that it is not aware of any matters that need to be brought to the attention of the Shareholders. Save as disclosed in this announcement, the Board and Audit Committee are not aware of any other matter in connection with GT's resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board and the Audit Committee appreciate the prior years of audit services from GT and are actively looking to appoint new auditors to take up the audit of the Group's FY2026 financial statements with a view to ensuring the timely publication of the Company's consolidated results for FY2026.

By order of the Board
HO SAU FUN CONNIE
Company Secretary

Hong Kong, 17 July 2026

As at the date of this announcement, the Executive Directors are Dr. Chao Sze Tsung Cecil (Chairman), Dr. Chao Gigi (Vice Chairman), Mr. Chao Howard and Ms. Ho Sau Fun Connie; the Non-executive Director is Mr. Lee Ding Yue Joseph and the Independent Non-executive Directors are Mr. Lam Ka Wai Graham, Mr. Sun Dai Hoe Harold and Mr. Lee Tsung Hei David Chris.