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GigaDevice Semiconductor Inc.
兆易創新科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3986)

UNIFORM ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES TO PREPARE FINANCIAL STATEMENTS AND RESIGNATION OF THE OVERSEAS AUDITOR

UNIFORM ADOPTION OF CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES TO PREPARE FINANCIAL STATEMENTS

According to the Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》) published by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in December 2010, from December 15, 2010, issuers incorporated in the Mainland and listed on the Stock Exchange are allowed to prepare their financial statements using Mainland accounting standards. Mainland audit firms endorsed by the Ministry of Finance of the PRC and the China Securities Regulatory Commission are allowed to provide auditing services to issuers listed on the Stock Exchange using Mainland auditing standards.

Based on the requirements of the above policy, and given that the financial statements prepared under the China Accounting Standards for Business Enterprises and IFRS Accounting Standards have achieved substantial convergence, in order to fully ensure the consistency of information disclosure between the domestic and overseas markets and effectively improve work efficiency, the board of directors (the "**Board**") of GigaDevice Semiconductor Inc. (the "**Company**") passed a resolution on July 21, 2026 that, the Company will uniformly adopt China Accounting Standards for Business Enterprises in the preparation of its financial statements commencing from the interim report of the Company for the six months ended June 30, 2026. The financial position and operating results of the Company will not be materially affected by the uniform adoption and disclosure of financial statements prepared in accordance with China Accounting Standards for Business Enterprises.

The audit committee of the Board (the "**Audit Committee**") is of the view that the Company's uniform adoption of the China Accounting Standards for Business Enterprises for the preparation of financial statements is conducive to improving the Company's work efficiency and will not have a material adverse effect on the truthfulness and accuracy of the financial statements and on investors' decisions, which is in the interests of the Company and its shareholders as a whole. The Audit Committee agreed that, commencing from the 2026 interim report, the Company shall uniformly adopt the China Accounting Standards for Business Enterprises to prepare financial statements and disclose related financial information.

RESIGNATION OF THE OVERSEAS AUDITOR

References are made to the circular of the 2025 annual general meeting of the Company dated April 2, 2026 and the announcement of the poll results of the 2025 annual general meeting of the Company dated April 24, 2026 in relation to, among other things, the re-appointment of KPMG Huazhen LLP ("**KPMG Huazhen**") and KPMG ("**KPMG Hong Kong**") as the Company's domestic and overseas auditors for the year of 2026, respectively.

As the Company will uniformly adopt China Accounting Standards for Business Enterprises to prepare its financial statements and will no longer adopt IFRS Accounting Standards to prepare financial statements, KPMG Hong Kong has tendered its resignation as the overseas auditor of the Company with effect from July 21, 2026.

The Company has communicated with KPMG Hong Kong regarding its resignation and has been informed that it has no objection to the resignation. The Company has confirmed with KPMG Hong Kong that there is no disagreement between KPMG Hong Kong and the Company, nor are there any matters related to its resignation that need to be brought to the attention of the shareholders of the Company.

Following the resignation of KPMG Hong Kong, KPMG Huazhen will become the sole auditor to audit the financial statements of the Company prepared in accordance with China Accounting Standards for Business Enterprises and will continue to undertake the duties as the auditor of the Company for the year of 2026.

By order of the Board
GigaDevice Semiconductor Inc.
Mr. Zhu Yiming
Chairman of the Board and Executive Director

Beijing, the PRC, July 21, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhu Yiming, Mr. He Wei and Mr. Hu Hong as executive directors; (ii) Ms. Wen Tian as a non-executive director; and (iii) Mr. Zhou Haitao, Dr. Qian He, Ms. Yeung Siuman Shirley, Dr. Chen Jie and Mr. Zheng Xiaodong as independent non-executive directors.