Dajin Heavy Industry Co., Ltd.
大金重工股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1081)

UNIFIED ADOPTION OF THE CHINA ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES FOR THE PREPARATION OF FINANCIAL REPORTS AND CESSATION OF SEPARATE APPOINTMENT OF AN OVERSEAS AUDITOR

Dajin Heavy Industry Co., Ltd. (the "**Company**") convened the fifth meeting of the sixth session of the board of directors (the "**Board**") on July 27, 2026, at which the resolution regarding the unified adoption of the China Accounting Standards for Business Enterprises (the "**CASBE**") for the preparation of financial reports and the cessation of separate appointment of an overseas auditor was considered and approved. The relevant details are hereby announced as follows:

UNIFIED ADOPTION OF THE CASBE FOR THE PREPARATION OF FINANCIAL REPORTS

The Company has been listed on both the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**"). The Company has consistently adopted the CASBE for the preparation of financial reports and the disclosure of relevant financial information, and only engaged BDO Limited ("**BDO Hong Kong**") during the preparation period for the application for the listing of the H Share (the "**H Share Listing**") to prepare financial reports and disclose relevant financial information in accordance with the International Financial Reporting Standards.

Pursuant to Rules 4.11(c) and 19A.31(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), an issuer incorporated in the People's Republic of China (the "**PRC**") as a joint stock limited company and listed on the Hong Kong Stock Exchange (a "**PRC Issuer**") may prepare its financial statements in accordance with the CASBE. A PRC Issuer with a primary listing on the Hong Kong Stock Exchange that has adopted the CASBE in preparing its annual financial statements may have such statements audited by a qualified PRC accounting firm meeting the relevant requirements, specifically including a PRC accounting firm recognized by the Ministry of Finance of the People's Republic of China and the China Securities Regulatory Commission (the "**CSRC**") under the mutual recognition agreement as being suitable to act as an auditor or reporting accountant for the PRC-incorporated companies listed in Hong Kong, and being a recognized public interest entity auditor (with the meaning ascribed to it under the Hong Kong Listing Rules) as defined under section 20ZT of the Accounting and Financial Reporting Council Ordinance (Cap. 588 of the Laws of Hong Kong).

In light of the substantial convergence between the financial reports prepared under the CASBE and the International Financial Reporting Standards, and as the Company completed the H Share Listing on June 5, 2026, there is no longer any practical need to separately prepare financial reports under the International Financial Reporting Standards. In order to further enhance the efficiency of information disclosure, streamline the financial reporting preparation process, and reduce disclosure costs and audit fees, the Company intends to adopt the CASBE in a unified manner for the preparation of financial reports and disclosure of relevant financial information commencing from the one to be included in the 2026 interim report.

The Company's unified adoption of the CASBE for the preparation of financial reports and disclosure of relevant financial information will not have any material impact on the Company's results or financial position, and is in the interests of the Company and its shareholders as a whole.

CESSATION OF SEPARATE APPOINTMENT OF AN OVERSEAS AUDITOR

Pursuant to the resolutions of the 20th meeting of the fifth session of the Board held on June 24, 2025 and the second extraordinary general meeting of 2025 held on July 11, 2025, the Company approved the appointment of BDO Hong Kong as the auditor for the H Share Listing. As the Company completed the H Share Listing on June 5, 2026, all work undertaken by BDO Hong Kong has been completed and its term of appointment has accordingly expired. In view of the Company's unified adoption of the CASBE for the preparation of financial reports, and considering that BDO China Shu Lun Pan Certified Public Accountants LLP (special general partnership) ("**BDO China**"), the Company's domestic financial report auditor, has been recognized by the Ministry of Finance of the PRC and the CSRC and possesses the qualification to provide audit services for issuers incorporated in the PRC and listed in Hong Kong, the Company will no longer separately appoint an overseas financial report auditor.

OPINION OF THE AUDIT COMMITTEE OF THE BOARD

The audit committee of the Board (the "**Audit Committee**") has reviewed the above matter and is of the view that the Company's unified adoption of the CASBE for the preparation of financial reports will help improve the efficiency of information disclosure, streamline the financial reporting preparation process, and reduce disclosure costs and audit fees, without causing any material adverse impact on the truthfulness and accuracy of the financial reports or on investors' decision-making. Accordingly, all members of the Audit Committee unanimously agreed that the Company shall adopt the CASBE in a unified manner for the preparation of financial reports and cease the separate appointment of an overseas auditor.

By order of the Board
Dajin Heavy Industry Co., Ltd.
Mr. JIN Xin
Chairman of the Board and Executive Director

Hong Kong, July 27, 2026

As of the date of this announcement, directors of the Company are: (i) Mr. JIN Xin, Mr. SUN Xiaole, Ms. LIU Aihua, Mr. LI Xin and Mr. JIANG Haitao as executive directors; and (ii) Mr. CAI Meng, Mr. QU Guangjie, Ms. ZHANG Wei and Ms. LU Qiannan as independent non-executive directors.