THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd., you should at once hand this circular together with the enclosed proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

GUOFUHEE

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

(1) PROPOSED REMOVAL OF AUDITOR;
(2) PROPOSED APPOINTMENT OF AUDITOR;
AND
(3) NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

A letter from the Board is set out on pages 3 to 13 of this circular.

A notice convening the EGM to be held at Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC on Friday, August 21, 2026 at 10:00 a.m. is set out on pages 14 to 16 of this circular. A proxy form for use at the EGM is enclosed with this circular and was also published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.guofuhee.com).

Whether or not you are able to attend the EGM, you are advised to read the notice of the EGM and to complete and return the enclosed proxy form in accordance with the instructions printed thereon to (in respect of holders of H Shares) the Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or, (in respect of holders of Domestic Shares) the Company's head office and principal place of business in the PRC at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, as soon as possible but in any event not less than 24 hours before the time fixed for holding the EGM (i.e., no later than 10:00 a.m. on Thursday, August 20, 2026) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the EGM should you so wish.

References to time and dates in this circular are to Hong Kong time and dates.

July 30, 2026

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The following expressions have the meanings set out below unless the context requires otherwise:

"AFRC Guide"	the guidance notes on change of auditors issued by the Accounting and Financial Reporting Council
"Articles of Association"	the articles of association of the Company, as amended from time to time
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors of the Company
"Company"	Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (江蘇國富氫能技術裝備股份有限公司), a limited liability company established in the PRC on June 13, 2016 and converted into a joint stock limited company on August 31, 2020, whose H Shares are listed on the Main Board of the Stock Exchange (stock code: 02582)
"DTT"	Deloitte Touche Tohmatsu, the existing auditor of the Company proposed to be removed at the EGM
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
"EGM"	the first extraordinary general meeting of 2026 of the Company to be held at 10:00 a.m. on Friday, August 21, 2026 at Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC
"Group"	the Company and its subsidiaries
"H Share(s)"	the overseas-listed, foreign-invested, ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	July 28, 2026 being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, modified or otherwise supplemented from time to time
"PRC"	the People's Republic of China, and for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Proposed Appointment"	the proposed appointment of RCHK as the new auditor of the Company, subject to the approval of the Shareholders at the EGM
"Proposed Change of Auditor"	collectively, the Proposed Removal and the Proposed Appointment
"Proposed Removal"	the proposed removal of DTT as the auditor of the Company, subject to the approval of the Shareholders at the EGM
"RCHK"	Rongcheng (Hong Kong) CPA Limited, the new auditor of the Company proposed to be appointed at the EGM
"Share(s)"	the Domestic Share(s) and H Share(s)
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

Executive Directors
Mr. WU Pinfang *(Chairman)*
Mr. WANG Kai *(General Manager)*

Non-executive Directors
Mr. GU Yanjun
Ms. LIU Yilin
Ms. ZHAO Jing

Independent Non-executive Directors
Ms. TONG Sze Wan
Mr. ZHANG Yongjun
Dr. ZOU Jiasheng

Registered Office and Head Office in the PRC
No. 236
Guotai North Road
Zhangjiagang City
Jiangsu Province
PRC

Principal Place of Business in Hong Kong
31/F., Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

July 30, 2026

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED REMOVAL OF AUDITOR;
(2) PROPOSED APPOINTMENT OF AUDITOR
AND
(3) NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

INTRODUCTION

Reference is made to the announcement of the Company dated July 27, 2026 in relation to the Proposed Removal of Auditor and Proposed Appointment of Auditor.

The purpose of this circular is to provide you with the notice of the EGM and all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the EGM.

PROPOSED REMOVAL OF AUDITOR

At the last annual general meeting of the Company held on May 20, 2026, DTT was re-appointed as the auditor of the Company with the audit fee ranging from RMB2.88 million to RMB3.23 million for the year ending December 31, 2026 ("**FY2026**"), and to hold office until the conclusion of the next annual general meeting of the Company.

However, the Company could not reach a consensus with DTT in respect of the audit fee of the Company for FY2026. The Audit Committee has reviewed the audit fee proposal provided by DTT and other accounting firms, including RCHK, and considered that the proposed fee level proposed by DTT may not be commensurate with the business development and overall audit needs of the Group. After considering the facts and circumstances, the Audit Committee made a recommendation to the Board to seek the approval of the Shareholders regarding the Proposed Removal. The Board is of the view that the Proposed Removal would enable the Company to carry out effective cost control and reduce operating expenses of the Company to better cope with the future business development of the Group and is in the best interest of the Company and its Shareholders as a whole, and therefore proposes to seek the approval of the Shareholders regarding the Proposed Removal.

The Proposed Removal will be proposed, by way of an ordinary resolution, for the Shareholders' consideration and approval at the EGM.

PROPOSED APPOINTMENT OF AUDITOR

The Audit Committee, in reaching its recommendation to the Board, has taken into account a number of factors in assessing the appointment of RCHK as the auditor of the Company, including but not limited to (i) audit plan for FY2026; (ii) the competence and quality of RCHK, including its resources, knowledge and experience in handling audit work for companies listed on the Stock Exchange, as well as its familiarity with the requirements under the Listing Rules and the Hong Kong Standards on Auditing and the Hong Kong Financial Reporting Standards; (iii) the competitive audit fee together with its commitment to allocating sufficient resources to perform the Company's audit work in a manner that ensures audit quality is not compromised; (iv) its independence and objectivity; (v) its market reputation and track record; (vi) its resources and capability to complete the audit work within the stipulated schedule; and (vii) the relevant guidelines and guidance notes issued by the Accounting and Financial Reporting Council.

After reviewing the professional qualifications, competence, capacity, independence and integrity from RCHK and several other accounting firms, the Audit Committee has assessed and considered that RCHK is independent, competent and capable of performing a high-quality audit, possesses the requisite qualifications and experience to serve H-share listed companies, and is eligible and suitable to act as the auditor of the Company under applicable laws and regulations. Based on the recommendation of the Audit Committee, the Board has resolved to propose that the Shareholders approve the appointment of RCHK as the new auditor of the Company, to fill the casual vacancy following the removal of DTT and to hold office until the conclusion of the next annual general meeting of the Company.

The Proposed Appointment will be proposed, by way of an ordinary resolution, for the Shareholders' consideration and approval at the EGM, conditional upon the passing of resolutions to approve the Proposed Removal.

The Detailed Chronology of Events Leading to the Proposed Change of Auditor

At the last annual general meeting of the Company held on May 20, 2026, DTT was re-appointed as the auditor of the Company with the audit fee ranging from RMB2.88 million to RMB3.23 million for FY2026, and to hold office until the conclusion of the next annual general meeting of the Company. During June 2026 to July 2026, the management of the Company communicated with DTT to negotiate on the audit fee and the Company and DTT could not reach a consensus on the audit fee for FY2026.

As part of cost-control measures of the Group, the Company approached other accounting firms and sought fee proposals, and received quotations ranging from RMB1.68 million to RMB2.48 million (exclusive of tax) from RCHK.

In June 2026, as part of its annual governance and cost-control review, the Board reassessed the level of professional fees of the Group, including audit fees, having regard to the Group's current operational scale, risk profile, cost-control strategy and prevailing market practices. Upon the completion of the reassessment, the Board formed the view that, the DTT's proposed audit fee was relatively higher compared to other proposals received, having regard to the Group's current operational scale and audit scope.

Following receipt of the indicative quotations, the management of the Company communicated with RCHK, during which it presented and discussed its proposed audit approach, audit plan and fee structure.

In July 2026, the Board notified DTT of its intention to propose the removal of the auditors, subject to Shareholders' approval.

The Company received the clearance letter from DTT, dated July 27, 2026.

DTT has confirmed in writing that there are no matters in connection with the Proposed Removal that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee have also confirmed that, save as disclosed above there are no disagreements between the Company and DTT in relation to the Proposed Removal and there are no outstanding audit issues that need to be brought to the attention of the Shareholders.

The Audit Fee Proposal and the Reasons for the Different Fees

The proposed audit fee from DTT is from RMB2.88 million to RMB3.23 million (exclusive of tax) and that proposed by RCHK is from RMB1.68 million to RMB2.48 million (exclusive of tax) for FY2026 Audit.

After comparing these two audit fee proposals for FY2026 Audit, and also made reference to the quotation of other accounting firms, the Audit Committee considered that the reduced fee proposed by RCHK is not unreasonable and audit quality should not be affected just because of this disparity. The reduced fee offered by RCHK is primarily attributable to the operational efficiencies and strategic resources deployment rather than any reduction in audit scope or audit quality, including:

- RCHK has ensured experienced audit team composition and appropriate resource allocation for the engagement. The proposed audit team of RCHK for FY2026 Audit comprises partners and a dedicated audit team.

- RCHK has confirmed to implement efficient resource allocation and management strategies to ensure audit quality while achieving cost efficiency by direct involvement of senior engagement personnel in audit planning, supervision and review, having regard to the nature, scope and complexity of the Group's operations. This deliberate allocation of experienced professionals to critical audit areas provided robust oversight and enhanced the reliability of audit procedures to address complex accounting issues effectively and mitigate potential risks without unnecessary duplication of work.

- RCHK has confirmed to maintain regular communication with management and the Audit Committee throughout the course of the audit. RCHK has undertaken to provide timely updates on any issues identified during audit procedures to ensure transparency and avoid last-minute surprises. This proactive communication framework allows the management and the Audit Committee to address matters promptly and such an approach reflects best practices in governance and reinforces the assurance for audit quality.

In addition, the Audit Committee conducted a comprehensive assessment regarding the audit quality, proposed audit approach, manpower deployment, level of senior involvement, audit timetable, independence, competence and capability of RCHK, with reference to the quality indicators set out in the AFRC Guide.

(i) Governance and leadership

RCHK is registered with the AFRC as a public interest entity auditor. The Audit Committee has reviewed profiles of RCHK's leadership team, organizational structure and quality management policies on governance and leadership, and is satisfied that RCHK has established a sound audit quality management system and rigorous audit methodologies and is committed to conducting audit work in the interests of the Company's Shareholders and the wider public.

(ii) Independence and compliance with relevant ethical requirements

The Audit Committee has held discussions with the proposed engagement partner and noted that RCHK complies with the Code of Ethics for Professional Accountants (including the independence provisions) issued by the Hong Kong Institute of Certified Public Accountants and applicable quality management standards. There are no non-audit services, financial or commercial relationships between the Company and RCHK that may impair RCHK's independence, nor any other relationships (whether financial, employment, familial or otherwise) between members of the proposed audit engagement team (and their respective immediate family members) and the Company that could compromise RCHK's independence when conducting audits for the Company.

(iii) Industry knowledge and technical competence

RCHK has a team of staff with professional qualifications and extensive audit experience, and possesses experience in providing audit services to companies listed on the Stock Exchange and clients across various industries. In addition, RCHK is able to leverage its international service network and professional resources to provide cross-border audit support for enterprises with domestic and overseas operations. The Audit Committee has reviewed and discussed the audit plan and audit timetable with RCHK, and confirmed that it has sufficient qualified staff and professional resources to deliver high-quality audit services.

(iv) Engagement performance

The Audit Committee has discussed with RCHK in respect of its overall audit strategy, which covers clear audit scope, audit focus and key work arrangements. After reviewing RCHK's audit methodology proposed to be adopted and the background of the engagement partner and team members, the Audit Committee is satisfied that the audit team possesses sufficient professional expertise, human resources and time commitment to effectively carry out the audit work of the Company.

(v) Communication and interaction with the Audit Committee

The Audit Committee considers that RCHK has established communication arrangements with the Audit Committee and the management of the Company to ensure that audit progress, significant audit matters and other key issues can be timely reported to the Audit Committee and properly addressed.

(vi) Monitoring procedures

To the best of its knowledge, the Audit Committee is not aware of any matters that may affect RCHK's integrity, objectivity and independence, or that may adversely affect the quality of its audit.

The Group has maintained stable operations characterized by limited complexity. The business model and core activities remained consistent, supported by a straightforward group structure and a small number of operating subsidiaries. There were no significant restructurings, or complex transactions undertaken. The nature and complexity of the business, as well as the composition of group entities, operational bases, major customers, and suppliers, did not experience material changes. Operations continue to be concentrated in the PRC within familiar regulatory frameworks, and the Group does not participate in complex financial instruments or valuation intensive undertakings. In summary, the Audit Committee concurred with RCHK's assessment that the scale and risk profile of the Group's operations remain manageable and largely unchanged from previous periods.

Accordingly, the Audit Committee is satisfied that RCHK is independent, competent and capable to perform the highly-quality audit, which meets the requirements of the Company. The Audit Committee acknowledges its ongoing responsibility to monitor the performance and effectiveness of the external auditor and will maintain appropriate oversight through regular communication, review of significant audit matters and evaluation of the auditor's performance to ensure compliance with applicable professional standards and the maintenance of audit quality.

Proposed audit timetable

Phase	**Estimate Time**	**Detailed Procedures**
Audit Planning Phase	September 2026	1. Communicate with management and the Audit Committee; 2. Update the understanding of the Group's operations, key revenue streams and internal controls; 3. Identify and assess significant audit risks; 4. Understand internal control design and operation; test key control points; evaluate control effectiveness; determine the scope and nature of substantive procedures; 5. Perform inventory count and fixed assets count.
Audit Execution Phase	January to February 2027	1. Perform audit procedures in accordance with applicable auditing standards on opening balances and prior-year comparative figures; 2. Perform substantive procedures; focus on high-risk areas.
Completion and Reporting	March 2027	1. Summarize audit evidence; 2. Communicate audit findings with management and the Audit Committee; 3. Conclude the consolidated financial results for the results announcement and the audited consolidated financial statements contained in the Company's annual report.

The Audit Committee reviewed RCHK's proposed audit timetable, which provides sufficient time for each audit phase, including planning, fieldwork, review and completion, without undue compression. In assessing the reasonableness of the timetable, the Audit Committee considered:

- the Group's year-end closing process and operational complexity;
- the sequencing of audit procedures across different business segments and locations; and
- the Listing Rules requirement for timely publication of the annual results.

RCHK has presented its overall audit strategy, audit plan and proposed timetable to the Audit Committee. The Audit Committee has reviewed and discussed the proposed audit plan and is satisfied that it is appropriate and sufficient for conducting a quality audit. RCHK confirmed that the audit will be conducted in accordance with the Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants and in compliance with applicable ethical requirements.

In performing the audit, RCHK will exercise professional judgement and maintain professional skepticism throughout the audit process. The proposed audit plan includes, among others, an assessment of the risks of material misstatement of the consolidated financial statements, an understanding and evaluation of relevant internal controls, and design and execution of audit procedures responsive to the identified risks. RCHK has identified key areas of audit focus based on its preliminary understanding of the Group's business and financial information, including revenue recognition, expected credit loss allowances and areas involving significant estimation and judgement.

RCHK confirmed that sufficient and appropriate audit resources will be allocated to meet the proposed timetable. The Audit Committee is satisfied that the proposed audit strategy, audit plan and timetable are reasonable and adequate for the incoming auditor to complete all necessary audit procedures without compromising audit quality, and that RCHK's committed resources are sufficient to support the audit engagement.

IMPLICATIONS UNDER THE LISTING RULES AND THE ARTICLES OF ASSOCIATION

Pursuant to Article 165 of the Articles of Association, the appointment of an accounting firm and its remuneration, and the removal of an accounting firm must be determined by the general meeting.

Pursuant to Rule 13.88 of the Listing Rules, (a) the Company must at each annual general meeting appoint an auditor to hold office from the conclusion of that meeting until the next annual general meeting; (b) the Company must not remove its auditor before the end of the auditor's term of office without first obtaining Shareholders' approval at a general meeting; (c) the Company must send a circular proposing the removal of the auditor to Shareholders with any written representations from the auditor, not less than 10 business days before the general meeting; and (d) the Company must allow the auditor to attend the general meeting and make written and/or verbal representations to Shareholders at the general meeting.

In compliance with the Articles of Association and the Listing Rules, the Proposed Removal and Proposed Appointment will be proposed as ordinary resolutions at the EGM.

Accordingly, the Company will dispatch a copy of this circular together with the notice of EGM to the Shareholders who request printed copies, and also dispatch a copy of the same to DTT to invite them to attend the EGM and make written or verbal representations (if any) to the Shareholders at the EGM, if any. As at the Latest Practicable Date, the Company has not received such written representation from DTT.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the eligibility of the Shareholders to attend and vote at the EGM, the register of members of H Shares will be closed from Tuesday, August 18, 2026 to Friday, August 21, 2026, both days inclusive, during which period no share transfers can be registered. The record date for determining the eligibility of Shareholders to attend and vote at the EGM is Friday, August 21, 2026. In order to be eligible for attending and voting at the EGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, August 17, 2026.

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

Set out on pages 14 to 16 of this circular is the notice of the EGM at which ordinary resolutions will be proposed to the Shareholders to consider and approve, the Proposed Removal and Proposed Appointment.

FORM OF PROXY

A form of proxy for use at the EGM is enclosed with this circular. For holders of H Shares, the proxy form together with the power of attorney or other authorization document (if any) must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; and for holders of Domestic Shares, the form of proxy should be returned to the Company's head office and principal place of business in the PRC at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, by personal delivery or by post, as soon as possible but in any event not less than 24 hours before the time fixed for holding the EGM (i.e. no later than 10:00 a.m. on Thursday, August 20, 2026.) or any adjournment thereof (as the case may be) in order to be valid. Whether or not you are able to attend the EGM, you are advised to read the notice of the EGM and to complete and return the proxy form in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending the EGM and voting in person if you so wish.

As at the Latest Practicable Date, no Shareholders were required to abstain from voting on the resolutions at the EGM. All resolutions will be put to vote by way of poll at the EGM. An announcement on the poll vote results will be made by the Company after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

VOTES BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Accordingly, the resolutions to be proposed at the EGM will be voted on by poll.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, no Shareholder is required to abstain from voting in respect of the resolutions proposed at the EGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board is of the view that the proposals mentioned above are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the EGM.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
WU Pinfang
Chairman of the Board and Executive Director

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**") will be held at 10:00 a.m. on Friday, August 21, 2026 at Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC for the purposes of considering and, if thought fit, passing the following resolution:

ORDINARY RESOLUTIONS

1. To consider the removal of Deloitte Touche Tohmatsu as the auditor of the Company pursuant to article 165 of the articles of association of the Company with immediate effect after the conclusion of the EGM (the "**Removal**"), and to authorize the board of directors of the Company (the "**Board**") and any of them to exercise such discretion to complete and do all such acts and things to give effect to the Removal; and

2. To consider, conditional upon the passing of the ordinary resolution numbered 1 above, Rongcheng (Hong Kong) CPA Limited be and is hereby appointed as the auditor of the Company in place of Deloitte Touche Tohmatsu immediately following the Removal after the conclusion of the EGM, and to hold office until the conclusion of the forthcoming annual general meeting of the Company (the "**Appointment**") and to authorize the Board to fix the remuneration of Rongcheng (Hong Kong) CPA Limited and do all such acts and things to give effect to the Appointment.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
WU Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, July 30, 2026

As at the date of this notice, the executive directors of the Company are Mr. Wu Pingfang and Mr. Wang Kai; the non-executive Directors of the Company are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors of the Company are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.

Notes:

Details of the ordinary resolutions 1 to 2 are set out in the circular of the Company dated July 30, 2026 (the "**Circular**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

1. Closure of register for H Shares and eligibility for attending and voting at the EGM

For determining the entitlement of the Shareholders to attend and vote at the EGM, the register of members of H Shares will be closed from Tuesday, August 18, 2026 to Friday, August 21, 2026, both dates inclusive, during which period no transfer of H Shares will be registered. The record date for determining the eligibility of Shareholders to attend and vote at the EGM is Friday, August 21, 2026. In order to be eligible to attend and vote at the EGM, all share transfer forms accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, August 17, 2026.

2. Proxy

Shareholders entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote in their stand. A proxy needs not be a Shareholder.

The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorized attorney(s). If the proxy form is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

For holders of H Shares, the proxy form together with the power of attorney or other authorization document (if any) must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; and for holders of Domestic Shares, the form of proxy should be returned to the Company's head office and principal place of business in the PRC, at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, by personal delivery or by post, as soon as possible but in any event not less than 24 hours before the time fixed for holding the EGM (i.e. no later than 10:00 a.m. on Thursday, August 20, 2026) or any adjournment thereof (as the case may be) in order to be valid. Shareholders can still attend and vote at the EGM upon completion and return of the proxy form.

3. Address and telephone number of the Company's head office and principal place of business in the PRC

Address:	No. 236 Guotai North Road Zhangjiagang City Jiangsu Province PRC
Telephone:	+86 0512-58982691-82691

4. **Procedures for voting at the EGM**

Any vote of the Shareholders at the EGM must be taken by poll.

5. **Other business**

Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the EGM shall produce their identity documents.

6. **References to time and dates in this notice are to Hong Kong time and dates.**