THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular, or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in Holly Futures (a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures) (the "**Company**"), you should at once hand this circular and the accompanying form of proxy and reply slip to the purchaser(s) or transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

Holly Futures

*(a joint stock company incorporated in the People's Republic of China (the "**PRC**") with limited liability under the Chinese corporate name 蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)*
*(the "**Company**")*

(Stock Code: 3678)

(1) PROPOSED APPOINTMENT OF AUDITORS; AND (2) NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 6 of this circular. A notice convening the EGM to be held at Conference Room 2105, 21/F, A4 Building, Financial City Phase II, No. 399 Jiang Dong Zhong Road, Jianye District, Nanjing, Jiangsu Province, the PRC at 2:00 p.m. on Thursday, 20 August 2026 is set out on pages EGM-1 to EGM-2 of this circular.

Shareholders who intend to attend the EGM should complete the reply slip and return it by hand or by post to the H Share registrar of the Company (for holders of H Shares) on or before 6:00 p.m. on Monday, 17 August 2026.

Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote at the EGM on their behalf. A proxy need not be a Shareholder of the Company. In order to be valid, the form of proxy must be deposited by hand or by post, for holders of H Shares of the Company, to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. before 2:00 p.m. on Wednesday, 19 August 2026) (or any adjournment thereof) for taking the poll. If the form of proxy is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.

3 August 2026

CONTENTS

Pages

Definitions 1

Letter from the Board 3

Notice of Extraordinary General Meeting EGM-1

In this circular, unless otherwise defined or the context otherwise requires, the following expressions have the following meanings:

"A Share(s)"	the domestic listed ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company, which are listed and traded on the Main Board of the Shenzhen Stock Exchange on 5 August 2022
"Articles of Association"	the articles of association of the Company as amended, modified or otherwise supplemented from time to time
"Audit Committee"	the audit committee of the Board of the Company
"Board"	the board of Directors
"Company"	Soho Holly Futures Co., Ltd. (蘇豪弘業期貨股份有限公司) (formerly known as Holly Futures Co., Ltd. (弘業期貨股份有限公司)), a joint stock company established under the laws of the PRC with limited liability on 29 November 2012 and carrying on business in Hong Kong as "Holly Futures", whose H Shares are listed and traded on the Stock Exchange (stock code: 3678) and A Shares are listed and traded on the Main Board of the Shenzhen Stock Exchange (stock code: 001236)
"Director(s)"	director(s) of the Company
"EGM"	the 2026 second extraordinary general meeting of the Company to be convened and held at 2:00 p.m. on Thursday, 20 August 2026 at Conference Room 2105, 21/F, A4 Building, Financial City Phase II, No. 399 Jiang Dong Zhong Road, Jianye District, Nanjing, Jiangsu Province, the PRC, a notice of which is set out on pages EGM-1 to EGM-2 of this circular, and any adjournment thereof
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"H Share(s)"	the overseas listed foreign ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each listed on the Main Board of the Stock Exchange

"H Shareholder(s)"	holder(s) of H Shares
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC" or "China"	the People's Republic of China which shall, for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"RSM China"	RSM China CPA LLP (容誠會計師事務所(特殊普通合夥))
"Shares(s)"	the A Share(s) and the H Share(s)
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

Holly Futures

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*(the "**Company**")*

(Stock Code: 3678)

Executive Directors:
Mr. Chu Kairong (儲開榮) *(Chairman)*
Mr. Zhao Weixiong (趙偉雄)

Non-executive Directors:
Mr. Xue Binghai (薛炳海)
Ms. Jiang Haiying (蔣海英)

Independent Non-executive Directors:
Mr. Lo Wah Wai (盧華威)
Mr. Zhang Hongfa (張洪發)
Mr. Wang Yuwei (王宇偉)

Employee Director:
Mr. Chen Ke (陳克)

Registered office and headquarters in the PRC:
Building 3, No. 399
Jiang Dong Zhong Road
Jianye District, Nanjing
Jiangsu Province, China

Place of business in Hong Kong registered under Part 16 of the Companies Ordinance:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

3 August 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED APPOINTMENT OF AUDITORS; AND (2) NOTICE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to give you notice of the EGM and to provide you with information regarding the resolution to be proposed at the EGM to enable you to make an informed decision on whether to vote for or against the resolution to be proposed at the EGM.

II. PROPOSED APPOINTMENT OF AUDITORS

Reference is made to the announcement of the Company dated 26 June 2026 in relation to the delay in the proposed appointment of auditors.

As recommended by the Audit Committee, the Board resolved to propose to the Shareholders of the Company at the EGM to approve the appointment of RSM China as the auditors of the Company for the year 2026 to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the general manager's office of the Company to fix their remuneration at its meetings.

In assessing the appointment of RSM China as the auditors of the Company, the Audit Committee has considered a number of factors, including but not limited to: (i) the audit fees proposed by RSM China; (ii) their extensive experience, industry knowledge, and technical competency in providing audit services to listed companies; (iii) their independence from the Group and objectivity; and (iv) their available resources and capabilities, including the size and composition of the proposed audit team.

Based on the above, the Audit Committee and the Board are satisfied that RSM China is eligible and suitable to act as the new auditors of the Company. The Board is of the view that the proposed appointment would be in the best interest of the Company and the Shareholders as a whole.

The above resolution will be submitted, by way of ordinary resolution, for the Shareholders' consideration and approval at the EGM. If approved, the terms of service of RSM China will commence from the date on which the relevant resolution is approved up to the conclusion of the next annual general meeting of the Company.

Estimated Audit Fee

The estimated audit fee of RSM China for the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2026 is RMB1,280,000.

The estimated audit fee represents a fair and reasonable estimation, after due consideration and arm's length negotiation between the Company and RSM China. The estimation takes into account various factors such as the size and structure of the Group, the nature and complexity of the Group's businesses, the expected scope, timetable and direction of the audit and the time and resources deployed by the auditor. Furthermore, the estimated audit fee assumes that there will be no material changes in the Group's businesses and operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information as required for the audit.

Unless there is a material change in the basis or assumptions set out above, the final audit fee should not deviate materially from the estimated amount initially disclosed. In the event of any material change, the Company will make further disclosure as appropriate.

III. CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining the entitlement of Shareholders to attend the EGM, the register of members of the Company will be closed from Monday, 17 August 2026 to Thursday, 20 August 2026 (both dates inclusive), during which period no transfer of Shares will be effected. Holders of H Shares whose name appear on the registers of members of the Company on Thursday, 20 August 2026 shall be entitled to attend and vote at the EGM. In order to be qualified to attend and vote at the EGM, the share transfer documents and the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for H Shareholders no later than 4:30 p.m. on Friday, 14 August 2026.

IV. EGM

The EGM will be held at the Conference Room 2105, 21/F, A4 Building, Financial City Phase II, No. 399 Jiang Dong Zhong Road, Jianye District, Nanjing, Jiangsu Province, the PRC at 2:00 p.m. on Thursday, 20 August 2026. A notice dated 3 August 2026 convening the EGM together with the relevant reply slip and form of proxy has been published on the websites of the Stock Exchange and the Company and despatched to the Shareholders in accordance with the Listing Rules. Shareholders who intend to attend the EGM should complete the reply slip and return it by hand or by post to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares of the Company) on or before 6:00 p.m. on Monday, 17 August 2026.

Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalves. A proxy need not be a Shareholder. In order to be valid, the form of proxy for the EGM must be deposited by hand or by post, for holders of H Shares of the Company, to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. before 2:00 p.m. on Wednesday, 19 August 2026) (or any adjournment thereof) for taking the poll. If the form of proxy is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish. Pursuant to Rule 13.39(4) of the Listing Rules, all votes at the EGM will be taken by poll and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

V. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

VI. RECOMMENDATIONS

The Directors consider that the proposed resolution set out in the notice of the EGM is in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolution to be proposed at the EGM.

By order of the Board
Mr. Chu Kairong
Chairman and Executive Director

Holly Futures

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*(the "**Company**")*

(Stock Code: 3678)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 second extraordinary general meeting (the "**EGM**") of the Company will be held at 2:00 p.m. on Thursday, 20 August 2026 at Conference Room 2105, 21/F, A4 Building, Financial City Phase II, No. 399 Jiang Dong Zhong Road, Jianye District, Nanjing, Jiangsu Province, the PRC for the purpose of considering and, if thought fit, passing the following resolution:

AS ORDINARY RESOLUTION

1. To consider and approve the proposed appointment of RSM China CPA LLP (容誠會計師事務所 (特殊普通合夥)) as the auditors of the Company for the year 2026 to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the general manager's office to fix their remuneration at its meetings.

By order of the Board
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC, 3 August 2026

Notes:

1. The resolution at the EGM will be taken by poll pursuant to the Listing Rules. The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited and the Company in accordance with the Listing Rules.

2. To ascertain shareholders of the Company who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 17 August 2026 to Thursday, 20 August 2026 (both days inclusive), during which period no transfer of Shares of the Company can be registered. Holders of H Shares whose names appear on the registers of members of the Company on Thursday, 20 August 2026 shall be entitled to attend and vote at the EGM. In order to qualify to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the H Share registrar of the Company,

Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares of the Company) no later than 4:30 p.m. on Friday, 14 August 2026.

3. Shareholders who intend to attend the EGM should complete the reply slip and return it by hand or by post to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares of the Company) on or before 6:00 p.m. on Monday, 17 August 2026.

4. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a Shareholder.

5. In order to be valid, the form of proxy for the EGM must be deposited by hand or post, for holders of H Shares of the Company, to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. before 2:00 p.m. on Wednesday, 19 August 2026) (or any adjournment thereof) for taking the poll. If the form of proxy is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.

   If the proxy is a legal person, its legal representative or any representative authorised by a resolution of its board of directors or by other governing body shall attend the EGM on its behalf. If the shareholder is a recognised clearing house (or its proxy) defined by the Hong Kong relevant ordinance from time to time, the shareholder may authorise one or more persons it considers appropriate as its representative(s) at the above meeting; however, if more than one person is authorised, the power of attorney shall contain the number and class of shares for which such persons are authorised, and shall be signed by an authorised personnel of the recognised clearing house. The person(s) so authorised can represent the recognised clearing house (or its proxy) to attend the EGM and exercise its right, as if the persons are the Company's individual shareholders, and shall not be required to produce evidence of shareholding, the notarised power of attorney and/or further evidence to prove that he/she/they have been duly authorised.

   A vote provided in according to the instruments in such form of proxy shall be valid, notwithstanding the previous death or loss of capacity of the appointer or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares with respect to which the proxy is given, provided that no notice in writing of such matters shall have been received by the Company prior to the EGM.

6. In case of joint shareholder for any share, only the person whose name is at the first place on the register of shareholders has the rights to receive the certificate of relevant shares and notice from the Company and to attend or exercise all of the votes relating to the shares.

7. Shareholders or their proxies shall provide their identity documents when attending the EGM.

8. In this notice of the EGM, unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Company's circular dated 3 August 2026.

As at the date of this notice, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; Mr. Lo Wah Wai, Mr. Zhang Hongfa and Mr. Wang Yuwei as independent non-executive Directors; and Mr. Chen Ke as employee Director.