Holly Futures

*(a joint stock company incorporated in the People's Republic of China (the "**PRC**") with limited liability under the Chinese corporate name 蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)*
*(the "**Company**")*

(Stock Code: 3678)

SUPPLEMENTAL ANNOUNCEMENT
DELAY IN PROPOSED APPOINTMENT OF AUDITORS

Reference is made to the announcements of the Company dated 26 June 2026 and 31 July 2026 (the "**Announcements**"), and the circular (the "**Circular**") and notice of the 2026 second extraordinary general meeting of the Company dated 3 August 2026. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Company would like to provide the following further information in relation to the Company's delay in proposed appointment of auditors.

REASONS FOR THE DELAY

As disclosed in the Announcements, due to the Jiangsu SASAC's Rotation Requirement, an accounting firm shall not undertake the financial auditing work of the Company for more than five consecutive years, and shall be rotated upon expiry of the five-year term.

At the same time, the Company's procurement of audit services shall comply with relevant PRC laws (the "**PRC Laws**") (including Administrative Measures for Selection and Appointment of Accounting Firms by State-Owned Enterprises and Listed Companies (Cai Kuai [2023] No. 4) (《國有企業、上市公司選聘會計師事務所管理辦法》(財會[2023]4號)), the Bidding Law of the People's Republic of China (《中華人民共和國招標投標法》) and the Regulation on the Implementation of the Bidding Law of the People's Republic of China (《中華人民共和國招標投標法實施條例》)) and the Company's internal Procurement Management Measures (採購管理辦法).

The Board was kept informed of the Jiangsu SASAC's Rotation Requirement and related deadlines on an ongoing basis. In order to comply with (i) Jiangsu SASAC's Rotation Requirement; (ii) Rule 13.88 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited; (iii) the PRC Laws; and (iv) the Company's internal Procurement Management Measures, the Company initiated its tender process for the appointment of new auditors in early May 2026. Based on the original timeline, the Company originally scheduled to propose the appointment of new auditors for consideration and approval at the AGM.

However, pursuant to the new requirements under the Supplementary Notice to the Administrative Measures for the Selection and Appointment of Accounting Firms by State-Owned Financial Enterprises (Cai Jin [2025] No. 114) (《關於<國有金融企業選聘會計師事務所管理辦法>的補充通知》(財金[2025]114號)), certain accounting firms have become ineligible to undertake audit engagements for state-owned financial enterprises. As a result, the Company has encountered greater difficulty and expended additional time in screening qualified accounting firms, compared with prior selection exercises.

In addition, certain bids were disqualified due to errors found in submitted documentation. As a result, the number of qualified bidders fell below the minimum threshold of three under the relevant PRC Laws, rendering the tender process invalid.

Given the above unforeseen bid invalidation which led to a failed tender, the Company had to re-initiate its procurement procedures. As a result, the procurement process was only completed on 27 July 2026. As such, a resolution regarding the appointment of new auditors cannot be processed in time for submission to and consideration by Shareholders at the AGM.

Through the process, factors including (without limitation) the eligibility and qualifications of the participating accounting firms, audit scope, audit proposal, fees and other terms offered by these firms, their independence, reputation, composition of engagement team, their technical competency, experience, capacity and resources and matters relating to change of auditors in the "Guidelines for Effective Audit Committees – Section 2 – Selection and Appointment of Auditors" issued by the Accounting and Financial Reporting Council ("**AFRC**") of Hong Kong and the "Guidance Notes on Change of Auditors" published by AFRC have been considered. The Company considers that having such a process is part of the measures for continual enhancement of impartiality and fairness in procurement of professional services, and could encourage competitive audit quality and fees.

With the recommendation of the Audit Committee, the Board resolved to propose to the Shareholders at the EGM scheduled on 20 August 2026 to approve the appointment of RSM China as the auditors of the Company for the year 2026. The Circular containing, among other things, details of the proposed appointment of RSM China and the notice of EGM has been published on 3 August 2026.

ShineWing has retired as the auditors of the Company at the conclusion of the AGM. The Audit Committee, after having discussed with ShineWing, is satisfied that the sole reason leading to ShineWing's retirement is the Jiangsu SASAC's Rotation Requirement as disclosed in the Announcements. The Board would like to take this opportunity to express its gratitude to ShineWing for their professional services provided to the Company in the past years.

REMEDIAL MEASURES

The delay in proposed appointment of auditors constitutes a non-compliance with Rule 13.88 of the Listing Rules. To prevent the re-occurrence of similar non-compliances in the future, the Company has implemented the following remedial actions:

1. the Company has revised its internal procedures to establish more prudent and forward-looking timelines for the commencement of the tender process for appointment of auditors. In particular, the relevant departments are now required to initiate the procurement process at an earlier juncture, taking into account the lead time required for compliance with all applicable regulatory requirements and internal policies; and

2. the Company shall maintain closer cooperation with the professional advisers of the Company in relation to regulatory compliance.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
6 August 2026

As at the date of this announcement, the Board consists of Mr. Chu Kairong and Mr. Zhao Weixiong as executive Directors; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; Mr. Lo Wah Wai, Mr. Zhang Hongfa and Mr. Wang Yuwei as independent non-executive Directors; and Mr. Chen Ke as employee Director.