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HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00197)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO APPOINTMENT OF AUDITOR AND DELAY IN PUBLICATION OF THE 2026 ANNUAL RESULTS

This announcement is made by the board of directors (the “**Board**”) of Heng Tai Consumables Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the circular of the extraordinary general meeting (“**EGM**”) of the Company dated 12 August 2026 (the “**Circular**”), the notice of the EGM dated 12 August 2026, announcements of Company dated 9 September 2026, 1 September 2026 and 10 July 2026 (as supplemented by the supplemental announcements of the Company dated 10 July 2026 and 28 August 2026) in relation to, among other matters, the change of auditor of the Company. Reference is further made to the announcement dated 30 September 2026 of the Company in relation to delay in publication of the 2026 annual results (collectively the “**Announcements**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

Save for the information set out in the Announcements and Circular, the Company hereby provides further information regarding the Appointment of Auditor and delay in publication of the 2026 annual results.

On 1 September 2026, the EGM was held in relation to the appointment of QW CPA as the auditor of the Company for the year ended 30 June 2026 to fill the causal vacancy arising from the resignation of RSM. The Board is of the view that less than 50% of the votes were cast in favour of the proposed resolution for the appointment of QW CPA mainly because the Shareholders considered that QW CPA has an insufficient number of PIE audit engagements at the time of EGM. The Board is not aware of any other reasons relating to the outcome of such appointment.

On 9 September 2026, with the recommendation from the Audit Committee, Infinity be appointed as the new auditor of the Company for the FY2025/26 to fill the causal vacancy following the resignation of RSM and to hold office until the next annual general meeting of the Company.

In original criteria of proposed new auditor assessment, the Audit Committee has considered a number of factors in assessing the appointment of Infinity pursuant to section 2 of the Guides for the Effective Audit Committee — Selection, Appointment and Reappointment of Auditors, including but not limited to: (i) its proposed fee and audit proposal; (ii) Market positioning and tier profile; (iii) Registered public interest entity (“**PIE**”) auditors; (iv) Manpower and experience such as its resources and capabilities, including manpower, time commitment and composition of audit working team; and (v) compliance with the relevant guidelines issued by the Accounting and Financial Reporting Council. Additionally, following the implementation of enhanced criteria, the Company now requires the incoming auditor to possess PIE audit experience with PIE clients. The Board and the Audit Committee are of the view that Infinity is independent, competent and capable to act as the auditors of the Company. The details refer to Company’s announcement dated 9 September 2026.

SUPPLEMENTAL INFORMATION FOR THE AUDIT FEE PROPOSAL AND THE AUDIT COMMITTEE’S ASSESSMENT

The Company received fee quotations for the FY2025/26 from four professional audit firms ranging from HK\$900,000 to HK\$1,600,000. The Audit Committee reviewed the audit proposals and fee quotations submitted by each professional audit firm, having considered the professional capability, service scope and audit plan of each audit firm and the Group’s current and future business development, was of the view that the audit proposals provided by the four professional audit firms were broadly comparable and Infinity possessed the professional qualifications and experience necessary to provide high-quality audit services with a competitive audit fee.

Based on the information available to the Audit Committee and the Company, having regard to the audit fee proposal for the FY2025/26 submitted by the four professional audit firms. The estimated audit fee of Infinity for the FY2025/26 is approximately HK\$1,000,000 (including disbursement and excluding non-audit service fee). Infinity holds over 15 PIE audit engagements. The members of the audit team, comprising one engagement partner, technical reviewer, two engagement managers, two seniors, and three staff at semi-senior and junior level. In considering the proposed engagement team composition with the tight timetable, Audit Committee also compared the manpower structure of other audit firms and noted that Infinity has further provided one manager and internal technical support for the engagement. Having considered the staffing composition, the duration and extent of the engagement, and the available cost structure comparisons, the Audit Committee considered that the resources proposed by Infinity were sufficient and appropriate for the audit engagement. In assessing the proposed engagement performance, the Audit Committee was satisfied that Infinity appears fully capable of performing the audit engagement to an appropriate and professional standard.

To ensure that audit quality would not be compromised by the agreed fee level, the Audit Committee has, among other things:

- (i) compared the audit fee quoted by Infinity with that proposed by other three firms noted that the difference is within a reasonable range, primarily reflecting each firm's internal cost structure and resource mix rather than any significant reduction in audit scope or effort;
- (ii) reviewed Infinity' proposed audit plan, audit approach, timetable, staffing against the size and complexity of the Group's business, and the Audit Committee is of the view that the proposed fee of Infinity is reasonable and commensurate with the operations of the Group; and
- (iii) understood from the discussion with Infinity that the agreed audit fee is sufficient for Infinity to allocate appropriate resources and expertise to complete the audit in accordance with the relevant Hong Kong auditing standards and requirements, without compromising audit quality.

Based on the foregoing, the Audit Committee is satisfied that the agreed audit fee of Infinity is commensurate with the size of the Group, the complexity of the Group's business and the extent of audit work required, and that the quality of Infinity' audit will not be compromised by the agreed fee level. After due consideration, the Audit Committee considers that the audit fee agreed with Infinity is fair and reasonable under paragraph 2.3.8 of the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Report Council on 16 December 2021.

The Audit Committee obtained and reviewed the proposed audit timetables FY2025/2026 submitted by each of the four professional audit firms. The timetables were broadly comparable, served for reference only. Accordingly, the publication of the annual results will depend on the actual progress of the audit fieldwork, and the Company will publish the results as soon as practicable without compromising audit quality. The Board and the Audit Committee are of the view that the annual results should accurately reflect the financial performance and position of the Group. As such, the actual timeline for finalisation and publication of the annual results will be subject to the progress of audit and the completion of all necessary audit procedures.

Infinity has expressed that the proposed timetable is based on its current understanding and available information and the actual timetable is highly depend on the actual progress and ongoing status updates of the audit. To ensure audit quality, Infinity will allocate sufficient resources and engage senior personnel directly in the planning, supervision, and review of the audit, with due regard to the nature, scope, and complexity of the Group's businesses.

Having regard to the foregoing, the Audit Committee is satisfied that the proposed audit strategy and audit plan are reasonable and adequate for Infinity to complete all necessary audit procedures without compromising audit quality, and that Infinity' committed resources are sufficient to support the audit engagement.

FACTORS CONSIDERED IN THE PROPOSED APPOINTMENT OF INFINITY AS THE NEW AUDITOR OF THE COMPANY

The Audit Committee has considered the suitability of Infinity as the new auditor of the Company pursuant to section 2 of the Guidelines for Effective Audit Committee — Selection, Appointment and Reappointment of Auditors, including:

(i) Industry knowledge and technical competence

The engagement partner, engagement control reviewer and majority of the core team members of the audit engagement team have relevant industry experience as well as extensive experience in providing audit services to listed companies. The audit engagement team will be led by an engagement partner with extensive experience in auditing Hong Kong listed companies across a wide range of industries, the financial statements will undergo a secondary review by the engagement control reviewer with substantial experience in reviewing financial statements of listed companies, engagement managers and other team members with extensive audit backgrounds. Furthermore, Infinity currently serves as the auditor for more than 15 PIE audit engagements and has extensive experience managing similar audit clients within the Company's relevant industry. The Audit Committee has reviewed the client base, industry experience and background of the engagement team and is satisfied that Infinity team possesses sufficient industry knowledge and technical competence to understand and handle the operational complexities of the Company.

(ii) Engagement performance

Infinity has proposed a feasible timetable for completing the FY2025/26 audit. The Audit Committee has discussed and reviewed Infinity's proposed audit plan, including its risk assessment approach, materiality thresholds, planned audit procedures, methodology, scope, timetable, key audit focus and key engagement team members, the Audit Committee is satisfied that Infinity has adequate staff resources and capacity to perform a quality audit, having regard to the Group's business scale and the number of Group's entities.

(iii) Communication and interaction with the audit committee

Infinity will maintain regular communications with the Audit Committee, particularly at the planning and completion stages of the audit and also report the key audit issues prior to the finalization of the consolidated financial statements to the Audit Committee.

Base on the foregoing and the factors set out in the Announcements, the Audit Committee is satisfied that Infinity is independent, competent and capable to perform a high-quality audit and has fulfilled the expectations of the enhanced criteria for new auditor assessment.

To avoidance re-occurrence of unforeseen circumstances such as the failure to pass a resolution regarding the change of auditor at an extraordinary general meeting, the Company will strengthen its auditor selection and appointment procedures to ensure adequate timeline for the annual audit. Under the oversight and recommendation of the Audit Committee, the Company will engage its independent auditor at least one month or above prior to the financial year end or during the Annual general meeting. The early activation of the

selection workflow is intended to ensure sufficient lead-time for candidate due diligence, evaluation, fee negotiation, relevant Board and shareholder approvals, formal appointment as well as auditor hand-over arrangements, so as to facilitate and ensure the timely commencement and completion of annual audit engagements. The Company in the view that the enhancement policy will be able to mitigate the potential risk of the above unforeseen circumstances.

DELAY IN PUBLICATION OF THE 2026 ANNUAL RESULTS

During the regular weekly meeting held between the Audit Committee and Infinity on 23 September 2026, Infinity updated the Audit Committee that certain external audit confirmations from the banks and the third parties were still outstanding and yet to be received. Following the appointment as auditors, Infinity prepared and sent the external audit confirmations within the first week according to proposed audit timetable. The turnaround time for receiving these third-party confirmations is normally expected to be two to three weeks, subject to the actual response and delivery times of the respective counterparties.

Given the tight audit timeline arising from the late effective appointment of the auditor and the pending receipt of certain audit confirmations, additional time is required for the Auditor to complete all audit procedures, and the Company is unable to publish the annual results by the regulatory deadline of 30 September 2026. The Board and the Audit Committee will continue to communicate with Infinity and closely monitor the latest audit progress including, but not limited to, the status of audit confirmations. As at the date of this announcement, the Audit Committee is of the view that the audited annual results for FY2025/26 are expected to be published on or before 2 November 2026.

The chronology of events during the annual audit as follows:

Date	Event
9 September 2026	The Board, after due consideration and with the recommendation from the Audit Committee, resolved to appoint Infinity as the auditor of the Company to fill casual vacancy.
16 September 2026	The Audit Committee held the first weekly regular meeting with Infinity to understand the audit procedure and progress and was informed that the overall audit fieldwork was proceeding smoothly.
23 September 2026	Infinity advised the Audit Committee that certain external audit confirmations from banks and other third parties were still outstanding at the second weekly regular meeting. The Audit Committee was appraised for the first time for the risk of delaying the publication of annual results for FY2025/26.

Date	Event
30 September 2026	After full consideration and discussion with Infinity, management, the consensus was reached to defer the publication of annual results for FY2025/26 as to the outstanding audit confirmations for completion of the annual results.

The actual timetable to complete the annual audit for FY2025/26 is as follows:

Phase	Timeline	Key Procedures and Steps
Planning	early of September 2026	— Finalise the audit plan and meeting between Infinity and the management of the Company
Audit field work and finalization	late September to late October	<ul style="list-style-type: none"> — Perform audit procedures and analysis and receipts of confirmations — Prepare draft financial statements — Maintain ongoing discussion with management — Report audit results, finding and audit opinions to the Audit Committee during the audit completion meeting
Announcement and reporting	expected on or before 2 November 2026	<ul style="list-style-type: none"> — Sign off the auditor's report — Issue of annual results announcement

The Company is closely working with the Auditor to facilitate the completion of the audit procedures and currently expects to publish the announcement of annual results for FY2025/26 on or before 2 November 2026. Further announcement(s) will be made by the Company in due course to inform shareholders and potential investors of any material development relating to the annual results for FY2025/26.

By Order of the Board
Heng Tai Consumables Group Limited
Chan Cheuk Yu Stephen
Executive Director

Hong Kong, 28 October 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Mr. Chan Cheuk Yu Stephen and Mr. Sun Banggui; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Ms. Chan Wai Ying.