THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Cherish Sunshine International Limited (the "**Company**"), you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

PROPOSED CHANGE OF AUDITOR
AND
NOTICE OF SPECIAL GENERAL MEETING

A notice convening a special general meeting ("**SGM**") to be held at 9:30 a.m. on 20 November 2026 at Unit 12, 21/F, Wayson Commercial Building, No. 28 Connaught Road West, Sheung Wan, Hong Kong is set out on pages 17 to 18 of this Circular. A form of proxy for use at the SGM is enclosed with this Circular.

Whether or not you are able to attend the SGM, you are advised to read this circular and to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the branch share registrar and transfer office of the Company in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for holding the SGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the SGM or any adjournment thereof should you so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked.

This circular, together with a form of proxy, will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.com.hk for at least 7 days from the date of its publication and on the Company's website at www.sunshine1094.com.

All times and dates specified herein refer to Hong Kong local times and dates.

2 November 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"2026 Audit"	audit of the consolidated financial statements of the Group for the eighteen months ended 30 September 2026;
"AFRC"	Accounting and Financial Reporting Council;
"AGM"	annual general meeting;
"Audit Committee"	the audit committee of the Company;
"Board"	the board of Directors;
"Business Day(s)"	a day on which licensed banks in Hong Kong are generally open for business, other than a Saturday or a Sunday or a day on which a black rainstorm warning or tropical cyclone warning signal number 8 or above is issued in Hong Kong at any time between 9:00 a.m. and 12:00 noon and is not cancelled at or before 12:00 noon;
"Company"	Cherish Sunshine International Limited (承輝國際有限公司), a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange;
"Crowe"	Crowe (HK) CPA Limited;
"Director(s)"	director(s) of the Company;
"Engagement Letter"	the engagement letter to engage Global Link as the auditor of the Company for FY2026;
"FY2026"	the eighteen months ended 30 September 2026;
"Global Link"	Global Link CPA Limited, the proposed new auditor of the Company to be appointed at the SGM;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong;
"HKICPA"	The Hong Kong Institute of Certified Public Accountants;

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Latest Practicable Date"	29 October 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"PRC" or "China"	the People's Republic of China, excluding, for the purpose of this circular, Hong Kong, Macau Special Administrative Region and Taiwan;
"Proposed Appointment"	the proposed appointment of Global Link as the new auditor of the Company, subject to the approval of the Shareholders at the SGM;
"Proposed Change of Auditor"	collectively, the Resignation and the Proposed Appointment;
"Resignation"	the resignation of Crowe as the auditor of the Company;
"Share(s)"	ordinary share(s) of nominal value of HK$0.10 each in the share capital of the Company;
"Shareholder(s)"	the holder(s) of the Share(s);
"SGM"	a special general meeting of the Company to be convened and held at Unit 12, 21/F, Wayson Commercial Building, No. 28 Connaught Road West, Sheung Wan, Hong Kong at 9:30 a.m. on 20 November 2026 to consider, and, if thought fit, to approve, among other matters, the proposed appointment of Global Link as the new auditor of the Company;
"SQM"	System of Quality Management; and
"Stock Exchange"	The Stock Exchange of Hong Kong Limited.

CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

Executive Directors:
Mr. Yang Hua *(Joint Chairman)*
Ms. Chung Hui Yi

Non-executive Director:
Mr. Ng Siu Hong

Independent Non-executive Directors:
Mr. Zhao Zhijiao *(Joint Chairman)*
Mr. He Zhi
Ms. Wang Xiaoqiong

Registered office:
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

Principal place of business in Hong Kong:
Unit 12, 21/F
Wayson Commercial Building
No. 28 Connaught Road West
Sheung Wan
Hong Kong

2 November 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED CHANGE OF AUDITOR AND NOTICE OF SPECIAL GENERAL MEETING

INTRODUCTION

Reference is made to the announcement of the Company dated 29 September 2026 in relation to the Proposed Change of Auditor. The purpose of this circular is to provide you with, among other things, (i) further information on the Resignation and the Proposed Change of Auditor; and (ii) the notice of the SGM at which ordinary resolution(s) will be proposed to the Shareholders to consider and, if thought fit, approve the Proposed Change of Auditor.

RESIGNATION OF AUDITOR

Crowe has resigned as the auditor of the Company with effect from 29 September 2026 as the Company intended not to engage Crowe for the 2026 Audit due to corporate governance reasons, and Crowe agreed to resign for such reasons.

Crowe had been the auditor of the Company since 16 December 2020. The Audit Committee considers that rotating the auditor of the Company will enhance the independence of the Group's financial reporting to the public. Therefore, the Audit Committee suggests to change the auditor of the Company to enhance independence, which will be beneficial to the Company and the Shareholders.

Crowe has confirmed in their resignation letter that, except for the paragraph headed "Material Uncertainty Related to Going Concern" stated in the auditor's report for the year ended 31 March 2025, Crowe is not aware of any circumstances connected with its resignation that need to be brought to the attention of the Shareholders.

Save as disclosed above, the Board and the Audit Committee have confirmed that there are no disagreements or unresolved matters between the Company and Crowe and that they are not aware of any matters in relation to the Resignation that need to be brought to the attention of the Shareholders.

As at the Latest Practicable Date, the Board confirms that Crowe has not yet commenced any audit work on the 2026 Audit. The Board believes that the change of auditor of the Company arising from the Resignation will not have any significant impact on the 2026 Audit and the release of annual results of the Group for FY2026.

The Board would like to take this opportunity to express its gratitude and appreciation to Crowe for its professional and quality services rendered to the Group during the past years.

PROPOSED APPOINTMENT OF NEW AUDITOR

With the recommendation of the Audit Committee, Global Link has been proposed by the Board as the new auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company, subject to approval by the Shareholders at the SGM.

CHRONOLOGY OF EVENTS LEADING TO THE CHANGE OF AUDITORS

Set out below is the chronology of events leading to the Proposed Change of Auditor:

Date	Event
19 March 2026	Ms. Wang Xiaoqiong ("**Ms. Wang**") joined the Board as an independent non-executive Director and joined the Audit Committee as a member.
29 May 2026	Ms. Wang noted that Crowe had served as auditor of the Company since 16 December 2020 and that, in the interest of good corporate governance, consideration should be given to engaging a different auditor so as to ensure the continuing objectivity and independence of the Company's external auditor and enhancing audit quality through "fresh eyes". The Audit Committee suggested to start discussions with Crowe (in relation to the rationale for the rotation of auditor, whether it was sound corporate governance practice and if Crowe were to concur, the procedures for the change of auditor) after the issue of the second interim report in late June 2026.
July to August 2026	The finance department discussed with the Board the immediate funding needs of the Group, which might necessitate external financing or equity fund raising. Owing to the urgency of these funding needs, the finance team was occupied with planning and preparing for the fundraising, which eventually materialised as the placing as announced on 23 July 2026 (please refer to the announcements of the Company dated 23 July 2026 and 18 August 2026 in relation to the placing and the completion thereof). Accordingly, discussions with Crowe and the appointment of a new auditor were postponed.
10 September 2026	The Company initiated an informal verbal conversation with Crowe, to explore the possibility of rotating auditor for good corporate governance practice. Having served as the auditor of the Company since 16 December 2020, Crowe concurred it would be good corporate governance practice to rotate auditor and, accordingly, verbally agreed to resign upon receiving formal notice from the Company.

Date	Event
15 September 2026	The Audit Committee had a meeting to consider the engagement of auditor for the 2026 Audit. It was resolved that the Company not to engage Crowe as auditor for the 2026 Audit due to corporate governance reasons.
23 September 2026	The Company received fee quotations from the three audit firms ranging from HK$880,000 to HK$1,250,000. The Audit Committee reviewed the audit proposals and fee quotations submitted by each audit firm and, having considered the professional capability, service scope and audit plan of each audit firm and the Group's current and future business development, was of the view that the audit proposals provided by the three audit firms were broadly comparable and Global Link possessed the necessary professional qualifications and experience to provide high-quality audit services at a competitive audit fee. The Audit Committee conducted a detailed discussion with Global Link regarding its audit proposal and audit plan. Taking into account the factors as disclosed in the section headed ''Key considerations of the Audit Committee'' below, the Audit Committee came to the view that appointing Global Link would be in the best interests of the Company.
29 September 2026	The Company notified Crowe and Crowe issued its resignation letter and provided professional clearance to Global Link on 29 September 2026.
29 September 2026	The Company convened a meeting of the Board to consider and accept the resignation of Crowe and, upon the recommendation of the Audit Committee, resolved to submit the proposed appointment of Global Link as the auditor of the Company for the financial year ended 30 September 2026 to the Shareholders for consideration and approval at the SGM.
30 September 2026	The Company signed an engagement letter to appoint Global Link as the auditor of the Company.

On 30 September 2026, the execution of the engagement letter was arranged by staff of the finance department, who were aware of the Company's announcement dated 29 September 2026 in relation to the Proposed Change of Auditor but were not aware that the appointment was subject to approval in the SGM.

The Company acknowledges that the early execution of the auditor engagement letter was because of the misunderstanding of announcement and Listing Rules of the finance department. To prevent the recurrence of similar incidents in the future, the Company will provide regular training sessions on the Listing Rules to the Directors and relevant finance department staff.

REASONS FOR NOT PROPOSING CHANGE OF AUDITORS IN THE PREVIOUS ANNUAL GENERAL MEETING AND INTERNAL CONTROL ENHANCEMENT MEASURES

The Board and Audit Committee had an oversight on the year of service of Crowe and did not consider the change of auditor in the AGM in 2025.

To prevent the recurrence of similar incidents in the future and to further strengthen the Company's internal control, the Company has established and implemented the following enhancement measures with immediate effect:

- In the Audit Committee meeting to recommend re-appointment of auditor, the year of service information of auditor will be presented for Audit Committee members to consider; and

- Regular training sessions on the Listing Rules and corporate governance practices will be provided to the Directors and relevant management staff to enhance their awareness and diligence regarding compliance requirements.

KEY CONSIDERATIONS OF THE AUDIT COMMITTEE

The Audit Committee has considered a number of factors in assessing the appointment of Global Link including but not limited to (i) the audit proposal of Global Link; (ii) the competence and caliber of Global Link including its audit experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules; (iii) its independence and objectivity; (iv) the resources allocation, quality of audit, competence and capabilities including sufficient manpower and time allocation; (v) its reputation in the market; (vi) its fee quote and audit proposal; and (vii) the relevant guidance issued by the AFRC, including the Guidance Notes on Change of Auditors and the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors.

Factors considered in the proposed appointment of Global Link under section 2.2.4 of the AFRC Guide

(i) Documents reviewed and discussions held

In assessing Global Link's suitability, the Board and Audit Committee reviewed, among others:

- Global Link's firm level SQM documentation prepared under Hong Kong Standard on Quality Management 1 "Quality Management of Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagement" issued by HKICPA, covering risk assessment, governance and leadership, ethical requirements, acceptance and continuance, engagement performance, resources, information and communication, and monitoring and remediation;

- a quality management manual which, based on an internal review, was concluded to be properly designed, implemented and operated to provide reasonable assurance that the firm and its personnel comply with professional standards and legal/regulatory requirements and that no material deficiencies were identified that would compromise achievement of the firm's quality objectives;

- AFRC inspection results and remedial plans;

- independence confirmations and annual fit and proper declarations; and

- CVs and eligibility evidence of the proposed engagement partner and engagement quality reviewer.

The Audit Committee also discussed with Global Link how these policies and remedial measures would be applied in the Company's engagement and how any inspection findings would translate into engagement specific safeguards.

(ii) Consideration of AFRC licence record

The Board understands that AFRC has not imposed any sanction to Global Link in the past five years, and the Disciplinary Committee of the HKICPA has not imposed any disciplinary order to Global Link within the past five years.

The Board considers Global Link is fit and proper to be the auditor of the Company.

(iii) Detailed assessment under section 2.2.4 factors, supported by SQM and inspection materials

By reference to section 2.2.4 of the AFRC Guide, the Board and Audit Committee assessed Global Link as follows:

1. Governance and leadership

- Ultimate responsibility for SQM rests with the Managing Director, with operational responsibility assigned to a Quality Management Committee including the Director of Audit and Assurance.
- Governance is supported by a managing board and specialist committees (e.g. Client Acceptance and Continuance, AML), and performance appraisals for those responsible for SQM consider the effectiveness of the system.

2. Relevant ethical requirements

- Policies and procedures ensure compliance with the HKICPA Code of Ethics, including annual fit and proper and independence confirmations, mandatory ethics training for Public Interest Entity staff, and a process for identifying and addressing threats to independence.
- A central register of breaches is maintained and overseen by the Quality Management Committee, with remedial actions documented.

3. Industry knowledge and technical competence

- The client acceptance and continuance process evaluates competence, resources, eligibility of engagement directors and client integrity using standardised forms and committee approval.
- The proposed engagement partner and manager are certified public accountants with over 10 years' audit and accounting experience, the proposed senior has over 5 years' experience and associates have over 3 years' experience, which the Audit Committee considers appropriate for the Company's risk profile.

4. Communication with the Audit Committee

- SQM policies require regular communication with those charged with governance about quality management and engagement specific matters, using appropriate methods depending on significance.

- For this engagement, Global Link has committed to structured planning, interim and completion meetings with the Audit Committee and to timely communication of significant findings, including any issues arising from AFRC inspection follow up procedures.

5. *Audit inspection results and regulatory outcomes*

- AFRC inspection results form part of Global Link's Monitoring and Remediation process, which includes completed file reviews, root cause analysis, remedial action design and effectiveness evaluation.

- The Audit Committee has linked the specific deficiencies and remedial actions to the planned procedures for the Company's audit, and has required internal monitoring to confirm that these remedial procedures are actually performed.

6. *Engagement performance*

- SQM policies cover coaching, supervision and review, eligibility and workload limits for engagement directors and engagement quality ("**EQ**") reviewers, consultation, resolution of differences of opinion, engagement documentation and engagement quality reviews.

- For the Company, the Audit Committee has confirmed that the engagement partner and EQ reviewer meet eligibility criteria and workload limits, that standardised documentation and completion checklists will be used, and that minimum time requirements for partner and EQ reviewer involvement (as set out in the remedial plan) will apply.

7. *Other relevant factors (resources; information and communication)*

- Global Link maintains policies on human, technological and intellectual resources, including recruitment, performance evaluation, IT control, technical library maintenance and evaluation of external service providers.

- Information and communication procedures ensure that SQM changes, regulatory developments and client specific matters are communicated to engagement teams, and that potential deficiencies are reported to the Quality Management Committee.

To the best of the knowledge of the Company based on publicly available information, Global Link had no records of significant violations of laws and regulations in its business activities over the past three year and its team members had not been penalized by the AFRC and securities regulators with authorities in the past three years.

Based on the above, the Audit Committee has assessed and considered that Global Link is independent, competent and capable to act as the auditor of the Company. In addition, considering a number of factors, including but not limited to the long length of Crowe's tenure as auditor since December 2020, the Board and the Audit Committee are also of the view that the change of auditors would remain cost effectiveness, independence and objectivity of the external audit of the Company and is in the interest of the Company and the Shareholders as a whole.

Factors underlying the difference in audit fees

The audit fee for FY2026 proposed by Global Link is HK$1,040,000, taking into account the scale and complexity of the Company's business, the expected scope and timetable of audit, the qualifications, experience and audit resources expected to be committed by Global Link. For reference, the audit remuneration paid to Crowe for the year ended 31 March 2025 was HK$1,140,000.

The reduced fee offered by Global Link is primarily attributable to the operational efficiencies and strategic resources deployment rather than any reduction in audit scope or audit quality. This will be achieved through:

(i) Global Link has ensured an experienced audit team composition and appropriate resource allocation for the engagement. The proposed audit team of Global Link consists of at least five fieldwork staff, led by an audit partner and a manager. Two members are based in Hong Kong, while the remaining five are based in the PRC.

(ii) Global Link has confirmed that senior engagement personnel will directly oversee audit planning, supervision, and review to optimise resource allocation and ensure cost efficiency without compromising audit quality. This targeted deployment of experienced professionals to critical areas strengthens oversight and effectively handles complex accounting issues while avoiding redundant work.

(iii) Global Link has undertaken to provide timely updates on audit issues to ensure transparency and enable prompt resolution by management and the Audit Committee, reflecting best governance practices and reinforcing audit quality assurance.

The Audit Committee noted that Global Link's quotation is anchored in a risk-based audit strategy consistent with HKICPA standards, with defined direction, supervision and review and Engagement Quality Management where applicable. Since the Group's operations are principally in the PRC while the functions performed in Hong Kong principally comprise management and consolidation, Global Link places transaction-level procedures in the PRC and group-level consolidation, governance and disclosures in Hong Kong. Where a component firm in the PRC will work collaboratively with Global Link, Global Link will be the lead and provide direction, supervision and review of the collaboratively component works.

After taking into account the stable business scale, size, complexity and risk profile of the Group, the Audit Committee is satisfied that the fee proposed by Global Link was commensurate with the audit work required and the audit quality would not be compromised due to reduced fees. The lower fee reflects a risk-aligned allocation of effort (transaction level procedures in the PRC and group-level consolidation, governance and disclosures in Hong Kong), combined with the efficient use and oversight of PRC component work, calibrated sampling and targeted specialist involvement, rather than a reduction in required audit. The Audit Committee is satisfied that the proposed appointment of Global Link is in the best interests of the Company and the Shareholders.

Audit approach and audit plan

Global Link has developed a detailed, risk-based audit plan tailored to the Company's specific business and financial reporting environment. The approach begins with a thorough understanding of the Company's operations, internal control framework, and key financial reporting risks.

Proposed Timetable and Procedures

The audit will follow a clear three-phase timeline designed to ensure a reasonable assurance and timely public reporting.

The first phase will focus on planning, risk assessment, and initial fieldwork. The audit work of the first phase will include:

(i) Understand changes in the Group's business and industry environment;

(ii) Conduct preliminary risk assessment;

(iii) Determine materiality levels;

(iv) Develop an overall audit strategy and specific audit plan;

(v) Perform internal control assessments and tests at the group level and business process level;

(vi) Perform analytical procedures on interim financial information;

(vii) Identify and assess significant transactions and events during the year; and

(viii) Coordinate with component auditors.

The second phase will be dedicated to the final audit, where the Global Link will execute all substantive procedures and complete their testing of the year-end financial statements. The audit work of the second phase will include:

(i) Perform substantive testing of year-end account balances;

(ii) Independently assess significant estimates;

(iii) Review and evaluate component auditors' work;

(iv) Stock take (inventory, fixed assets, etc.);

(v) Bank and accounts receivable confirmations; and

(vi) Obtain management representations.

For the third phase, Global Link will finalise the audit result and assist the Company to prepare the results announcement and annual report for public release. Meeting with the Audit Committee will be held from time to time where appropriate. The audit work of the third phase will include:

(i) Summarize audit findings;

(ii) Discuss adjustments with management;

(iii) Report key audit matters and preliminary audit results to Audit Committee;

(iv) Complete and review audit working papers;

(v) Engagement quality review; and

(vi) Prepare audit report.

The Audit Committee has reviewed the timetable above. The audit progress remains on the track as at the Latest Practicable Date.

Resources Committed

Global Link has allocated a dedicated and experienced audit team to the audit engagement. The team possess relevant industry expertise and a thorough understanding of the Stock Exchange and HKFRS Accounting Standards requirements. The team, at minimum, is led by an audit partner and a manager, supported by five fieldwork staff. This structure is designed to ensure the timely and effective execution of the audit according to the agreed timetable.

The human resources committed by Global Link is as follows.

Role	Responsibility	Estimated Hours
Engagement Partner	Overall audit quality supervision, approval of audit plans and audit reports, and communication with the Audit Committee	80
Engagement Quality Review	Independent quality review	30
Engagement Manager	Project management, coordinating with the mainland team, reviewing working papers, and communicating with management	200
Manager	On-site audit supervision and review of key audit areas (investment property valuation, financial assets, impairment assessment, etc.)	220
Assistant Manager	Performing major audit procedures for subsidiaries in mainland China and coordinating audit work of component auditor	350
Senior	Perform on-site audits and prepare working papers (on-site in mainland China)	280
Junior	Assist in performing audit procedures, document preparation and stock take, etc.	336
Junior	Assist in performing audit procedures, document preparation and stock take, etc.	336
Total		1,832

The Audit Committee assessment regarding the reasonableness of the proposed timeline and the sufficiency of the committed resources is based on several key factors. These include preliminary discussions with the Company's management and those charged with governance, a detailed review of prior year financial statements and prior year audit plan, a careful consideration of the Company's internal reporting timeline and state of readiness and review of the Group's structure as compare to prior year. Based on this evaluation, the Audit Committee believe the resources and timeline are adequate to complete a rigorous audit in full compliance with professional standards.

Based on the above, the Audit Committee has assessed and considered Global Link to be independent, eligible and suitable to act as the auditor of the Company and recommended to the Board for appointing Global Link as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the independence and cost effectiveness of the Company's annual audit while maintaining audit quality and thus it is in the interests of the Company and the Shareholders as a whole.

SGM AND PROXY ARRANGEMENT

According to Frequently Asked Questions 16 – No. 5(iii) updated by the Stock Exchange in April 2026, where a listed issuer requests an auditor to resign, or takes action to cause an auditor's resignations, such request or action may amount to a removal of the auditor by the listed issuer, which requires shareholders' approval under the Listing Rules.

The Company considers the voluntary resignation of Crowe did not constitute a removal of auditor. However, the Company understands that the Stock Exchange may consider this as a removal of auditor. In light of the above, the Company will therefore convene and hold the SGM for the purpose of considering and, if thought fit, passing the ordinary resolution(s) to (i) confirm, accept and ratify the Resignation of Crowe as the auditor of the Company and (ii) ratify and confirm the Proposed Appointment of Global Link as the new auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

If less than 50% of the valid votes cast at the SGM are in favour of the ordinary resolution for the Proposed Appointment, the Proposed Appointment will not become effective, and the Engagement Letter will terminate or cease to have effect. Any fees accrued or expenses incurred by Global Link up to the date of termination shall be borne by the Company in accordance with the terms of the engagement letter. The Board will then identify another suitable auditor to fill the casual vacancy and will convene a further special general meeting as soon as practicable to consider the appointment of the new auditor.

A notice convening the SGM is set out on pages 17 to 18 of this circular for the purpose of considering and, if thought fit, approving the Proposed Change of Auditor.

For determining the entitlement to attend and vote at the SGM, the register of members of the Company will be closed from Tuesday, 17 November 2026 to Friday, 20 November 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the SGM, all completed transfer forms, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration no later than 4:00 p.m. on Monday, 16 November 2026.

Under Rule 13.39 of the Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

You will find enclosed a proxy form for use at the SGM. Whether or not you are able to attend the SGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the office of the Hong Kong branch share registrar and transfer office of the Company, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the EGM (i.e. by 9:30 a.m. on Wednesday, 18 November 2026) or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the SGM, or any adjournment thereof, should you so desire.

As at the Latest Practicable Date, to the best of the Directors' knowledge, information and belief having made reasonable enquiries, the Directors confirm that no Shareholder is required to abstain from voting on the resolution to be proposed at the SGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

GENERAL

Unless otherwise specified, the English text of this circular shall prevail over the Chinese text in case of inconsistency.

RECOMMENDATION

The Board considers that the Proposed Change of Auditor is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the ordinary resolutions to be proposed at the SGM.

Yours faithfully,
By order of the Board
CHERISH SUNSHINE INTERNATIONAL LIMITED
Yang Hua
Joint Chairman

CHERISH SUNSHINE INTERNATIONAL LIMITED
承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the "**Meeting**") of Cherish Sunshine International Limited (the "**Company**") will be held at 9:30 a.m. on 20 November 2026 at Unit 12, 21/F, Wayson Commercial Building, No. 28 Connaught Road West, Sheung Wan, Hong Kong for the purpose of considering and, if thought fit, passing with or without amendments, the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

"**THAT**:

1. To consider and, if thought fit, to approve and ratify the resignation of Crowe (HK) CPA Limited as the auditor of the Company with effect from 29 September 2026; and

2. To consider and, if thought fit, to approve and ratify the appointment of Global Link CPA Limited as the auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the board of directors of the Company to determine its remuneration."

By order of the Board
CHERISH SUNSHINE INTERNATIONAL LIMITED
Yang Hua
Joint Chairman

Hong Kong, 2 November 2026

As at the date of this notice, the Board comprises two executive Directors, namely Mr. Yang Hua (Joint Chairman) and Ms. Chung Hui Yi; one non-executive Director, namely Mr. Ng Siu Hong; and three independent non-executive Directors, namely Mr. Zhao Zhijiao (Joint Chairman), Mr. He Zhi and Ms. Wang Xiaoqiong.

Notes:

1. For the purpose of determining members who are qualified for attending the Meeting, the register of members of the Company will be closed from Tuesday, 17 November 2026 to Friday, 20 November 2026 (both days inclusive), during which period no transfer of the shares will be effected. In order to qualify for attending and voting at the Meeting, all transfer of shares, accompanied by the relevant share certificates and transfer forms, must be lodged with the Company's branch share registrar in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, for registration not later than 4:00 p.m. on Monday, 16 November 2026.

2. All resolutions at the Meeting will be taken by poll pursuant to the Listing Rules and the results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.

3. Any member of the Company entitled to attend and vote at the above Meeting is entitled to appoint one, or if he holds two or more shares, appoint more than one proxy to attend and vote instead of him. A proxy needs not be a member of the Company. If more than one proxy is so appointed, the appointment shall specify the number of shares in respect of which each such proxy is so appointed.

4. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Union Registrars Limited, at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not less than 48 hours before the time appointed for the holding of the Meeting (i.e. by 9:30 a.m. on Wednesday, 18 November 2026) or any adjournment thereof. Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the Meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

5. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning or extreme conditions caused by super typhoons is in effect in Hong Kong any time after 7:30 a.m. on the date of the Meeting, the Meeting will be adjourned. The Company will post an announcement on the website of Company at www.sunshine1094.com and on the HKExnews website of the Stock Exchange at www.hkexnews.hk to notify shareholders of the date, time and place of the rescheduled Meeting.