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MAIYUE TECHNOLOGY LIMITED
邁越科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2501)

(1) PROPOSED CHANGE OF AUDITOR; AND (2) BOOK CLOSURE PERIOD FOR THE EXTRAORDINARY GENERAL MEETING

This announcement is made by Maiyue Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

(1) PROPOSED CHANGE OF AUDITOR

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that the Company intends to remove KPMG as the auditor of the Company (the "**Proposed Removal**") subject to the passing of the relevant resolution at the extraordinary general meeting to be convened and held by the Company (the "**EGM**"). With the recommendation of the audit committee of the Company (the "**Audit Committee**"), the Board proposes to appoint Forvis Mazars CPA Limited ("**Forvis Mazars**") as the new auditor of the Company (the "**Proposed Appointment**", together with the Proposed Removal, the "**Proposed Change of Auditor**") to fill the casual vacancy following the Proposed Removal and hold office until the conclusion of the next annual general meeting of the Company. The Proposed Appointment is subject to, among other things, the passing of the relevant resolution at the EGM.

Proposed Removal of Auditor

At the last annual general meeting of the Company held on 4 June 2026, KPMG was re-appointed as the auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

Following the publication of the Company's interim results and interim report for the six months ended 30 June 2026, on 28 August 2026 and 29 September 2026 respectively, the management of the Company proposed to the Board to implement Group-wide cost control measures to enhance operational efficiency and maintain prudent financial management under current market conditions. The Board subsequently approved such cost control initiatives.

As part of the cost control measures, the Audit Committee instructed the management of the Company to enter into fee renegotiations with KPMG to revise the proposed audit fee for the financial year ending 31 December 2026. However, after negotiation, the Company and KPMG were unable to reach a consensus on the audit fee for the financial year ending 31 December 2026.

After due and careful consideration of all relevant factors and circumstances, the Audit Committee has made a recommendation to the Board to seek the approval of the shareholders of the Company (the "**Shareholders**") regarding the Proposed Removal. The Board considers that the implementation of cost control measures, including the rationalization of audit fees, will optimize the Group's operating expenses and enhance overall operational efficiency under current market conditions. The Board is of the view that the Proposed Removal aligns with the Group's long-term business strategy and is in the best interests of the Company and the Shareholders as a whole. Pursuant to the articles of association of the Company (the "**Articles of Association**") and applicable statutory requirements, the Proposed Removal is subject to the passing of an ordinary resolution at the EGM.

The Board would like to take this opportunity to extend its appreciation to KPMG for its professional services and valuable support provided to the Group in previous years.

Save as disclosed, KPMG has confirmed in writing to the Company that there are no matters or circumstances in connection with the Proposed Removal that need to be brought to the attention of the Company. The Board has confirmed that, save for disclosed above, there are no disagreements between KPMG and the Group and is no other matter in respect of the Proposed Removal that needs to be brought to the attention of the Shareholders.

The Board further confirmed that, as at the date of this announcement, KPMG has not commenced any review or audit work for the financial year ending 31 December 2026. The Proposed Change of Auditor will not have any significant impacts on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2026.

Proposed Appointment of Auditor

The Board further announces that, following the recommendation of the Audit Committee, a resolution will be proposed at the EGM to appoint Forvis Mazars as the new external auditor of the Company to fill the vacancy arising from the Proposed Removal of KPMG, and to hold office until the conclusion of the next annual general meeting of the Company, subject to the Proposed Removal becoming effective and the approval of the Shareholders by way of an ordinary resolution at the EGM, and the completion of the client acceptance procedures by Forvis Mazars.

In selecting and recommending Forvis Mazars, the Audit Committee has undertaken a comprehensive assessment process evaluating candidate accounting firms based on a set of objective criteria, including: (i) governance and leadership, (ii) their technical competence, industry experience, and professional reputation; (iii) their independence, objectivity, and integrity; (iv) the adequacy of audit resources and engagement partner/staff allocations; (v) their communication and interaction and (vi) the reasonableness of the proposed audit fees relative to the Group's scale, operational complexity and also taking into account of the Group's cost control measures.

The Audit Committee is satisfied that Forvis Mazars meets all independent and professional requirements, possesses the requisite capability and resources to perform a high-quality audit, and offers a fee structure aligned with the Group's cost management policies. Accordingly, both the Audit Committee and the Board consider that the Proposed Appointment of Forvis Mazars is appropriate, in the best interests of the Company and the Shareholders as a whole, and will ensure the continuity and integrity of the Group's financial reporting.

Implications under the Listing Rules and the Articles of Association

According to Article 177(b) of the Articles of Association, the removal of an auditor before the expiration of his term of office shall require the approval of an ordinary resolution of the Shareholders in general meeting.

Under Rule 13.88 of the Listing Rules, the Company must not remove its auditor before the end of the auditor's term of office without first obtaining Shareholders' approval at a general meeting. The Company must send a circular proposing the removal of the auditor to Shareholders with any written representations from the auditor, not less than 10 business days before the general meeting. The Company must allow the auditor to attend the general meeting and make written and/or verbal representations to Shareholders at the general meeting.

In compliance with the Articles of Association and the Listing Rules, the Proposed Removal and the Proposed Appointment will be proposed as ordinary resolutions at the EGM. Accordingly, the Company will despatch a circular to the Shareholders who request printed copies, containing, among other things, the further information on the Proposed Removal and the Proposed Appointment, together with the notice of EGM, and also despatch a copy of the same to KPMG to invite them to attend the EGM and make written or verbal representations (if any) to the Shareholders at the EGM.

The Board confirms that save as disclosed herein, there are no other matters in respect of the Proposed Change of Auditor that need to be brought to the attention of the Shareholders.

(2) BOOK CLOSURE PERIOD FOR THE EXTRAORDINARY GENERAL MEETING

The Board hereby announces the EGM will be convened and held on Thursday, 3 December 2026 at 11:00 a.m. for Shareholders to consider and, if thought fit, approve the resolution relating to the Proposed Removal and the Proposed Appointment.

For the purpose of ascertaining the entitlement of the Shareholders to attend and vote at the EGM, the register of members of the Company will be closed from 30 November 2026 (Monday) to 3 December 2026 (Thursday) (both dates inclusive), during which period no transfer of shares of the Company will be registered, and the record date is 3 December 2026 (Thursday). In order to be eligible to attend and vote at the EGM, Shareholders must lodge all transfer documents accompanied by the relevant share certificates with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration by no later than 4:30 p.m. on 27 November 2026 (Friday).

By Order of the Board
Maiyue Technology Limited
Li Changqing
Chairman

Hong Kong, 13 November 2026

As at the date of this announcement, the Board comprises executive Directors, namely Mr. Li Changqing, Mr. Wang Yufei, Mr. Hui Chi Chung Nevin, Ms. Deng Caidie, Mr. Zhang Guangbai and Mr. Ye Shanmin; and independent non-executive Directors, namely Mr. Hou Chang, Mr. Hu Zhongqiang and Mr. Lin Peigan.