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INDIGO STAR HOLDINGS LIMITED

靛藍星控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock code: 8373)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is voluntarily made by the board (the "**Board**") of Directors of Indigo Star Holdings Limited (the "**Company**").

The Board has noted the recent decrease in the price and increase in the trading volume of the shares of the Company. Having made due enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that the Board is not aware of any reasons for such price and volume movements or of any information which must be announced to avoid a false market in the shares of the Company or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance. (Chapter 571 of the Laws of Hong Kong)

For and on behalf of the Board Indigo Star Holdings Limited Goh Cheng Seng Chairman and Executive Director

Hong Kong, 14 September 2018

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Goh Cheng Seng, the executive directors of the Company are Ms. Tan Soh Kuan, Mr. Ng Sai Cheong and Mr. Wang Jianye; and the independent non-executive directors of the Company are Mr. Ma Yiu Ho Peter, Mr. Yip Ki Chi Luke, Mr. Zhou Guangguo and Dr. Zhang Tianmin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.indigostar.sg.