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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8373)

CHANGE IN THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "Board") of Indigo Star Holdings Limited (the "Company") hereby announces that the address of the Company's principal place of business in Hong Kong will be changed to Suite 4404–10, 44th Floor, One Island East, 18 Westlands Road, Taikoo Place, Hong Kong with effect from 1 June 2019. There is no change in the Company's telephone number, facsimile number and email address.

For and on behalf of the Board Indigo Star Holdings Limited Goh Cheng Seng Chairman and Executive Director

Hong Kong, 30 May 2019

As at the date of this announcement, the Chairman and the executive directors of the Company is Mr. Goh Cheng Seng, the executive directors of the Company are Ms. Tan Soh Kuan, Mr. Ng Sai Cheong and Mr. Wang Jianye; and the independent non-executive directors of the Company are Mr. Ma Yiu Ho Peter, Mr. Yip Ki Chi Luke and Mr. Zhou Guangguo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.indigostar.sg.