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INDIGO STAR HOLDINGS LIMITED

靛藍星控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8373)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE, RULE 17.10(2)(a) OF THE GEM LISTING RULES AND INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE IN RELATION TO TERMINATION OF THE POSSIBLE TRANSACTION

This announcement is made by Indigo Star Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), Rule 17.10(2)(a) of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 13 July 2021, 13 August 2021, 13 September 2021, 13 October 2021, 12 November 2021, 13 December 2021, 13 January 2022, 11 February 2022, 11 March 2022, 11 April 2022, 11 May 2022, 13 June 2022, 13 July 2022, 12 August 2022, 1 September 2022 and 6 October 2022 (collectively, the “**Announcements**”) in relation to, among other things, the Possible Transaction. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

TERMINATION OF THE POSSIBLE TRANSACTION

The Board wishes to update the Shareholders and potential investors of the Company that, as informed by the Potential Vendor on 1 November 2022, the discussions and negotiations between the Potential Vendor and Potential Purchaser in relation to the Possible Transaction were terminated and no formal or legally binding agreement had been entered into in respect of the Possible Transaction between the Potential Vendor and the Potential Purchaser.

Following the termination of the Possible Transaction, the Company will cease to publish further monthly announcements in respect of the progress of the Possible Transaction, which would otherwise be required under Rule 3.7 of the Takeovers Code.

END OF OFFER PERIOD

For the purpose of the Takeovers Code, the offer period, which commenced on 13 July 2021, ended on the date of this announcement.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

For and on behalf of the Board

Indigo Star Holdings Limited

Goh Cheng Seng

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 1 November 2022

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Goh Cheng Seng, the executive directors of the Company are Ms. Tan Soh Kuan, Mr. Ng Sai Cheong and Mr. Wang Jianye; and the independent non-executive directors of the Company are Mr. Ma Yiu Ho Peter, Mr. Yip Ki Chi Luke and Mr. Zhou Guangguo.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Directors have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.indigostar.sg.