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INDIGO STAR HOLDINGS LIMITED

靛藍星控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8373)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual report of Indigo Star Holdings Limited (the “**Company**”) for the year ended 31 December 2023 published on 26 April 2024 (the “**2023 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2023 Annual Report.

In addition to the information contained in the Annual Report, the board (the “**Board**”) of directors of the Company would like to provide the following supplementary information to the shareholders and potential investors of the Company.

USE OF PROCEEDS OF THE INITIAL PUBLIC OFFERING

Reference is made to the heading in the 2023 Annual Report “**FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS AND USE OF PROCEEDS**”, the Company has not used any of the proceeds of the initial public offering during the year ended 31 December 2023. For the remaining HK\$4 million which is expected to be used for purchasing one single production line of cut and bend system, the Board is still searching for an appropriate system and is expected to use the proceed prior to 31 December 2024.

By order of the Board
Indigo Star Holdings Limited
Chan Ming
Chairman and Executive Director

Hong Kong, 2 September 2024

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Chan Ming, the executive directors of the Company are Mr. Goh Cheng Seng and Ms. Tan Soh Kuan; and the independent non-executive directors of the Company are Dato' Koh Yee Keng, Mr. Chan Francis Ping Kuen and Mr. Clay Huen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.indigostar.sg.