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INDIGO STAR HOLDINGS LIMITED 靛藍星控股有限公司 (incorporated in the Cayman Islands with limited liability) (Stock Code: 8373)

INSIDE INFORMATION RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Indigo Star Holdings Limited (the "**Company**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 June 2025 in relation to, among others, the quarterly update on resumption progress (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

On 30 June 2025, the Company received a letter from the Stock Exchange (the "Letter") setting out the guidance for the resumption of trading in the Shares on the Stock Exchange (the "**Resumption Guidance**"). Pursuant to the Resumption Guidance, the Company shall:

- (a) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (b) demonstrate the Company's compliance with GEM Rule 17.26; and
- (c) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

The Letter also states that the Company must meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the Stock Exchange's prior approval before implementation. The Stock Exchange also indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period expires on 31 March 2026. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 31 March 2026, the Listing Division will recommend the GEM Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 9.01, 9.04, 9.14 and 9.15 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Company must announce quarterly updates on its developments under Rule 17.26A of the GEM Listing Rules. The first quarterly update should be made on or before 30 June 2025 and every 3 months from that date until resumption or cancellation of listing (whichever is earlier). The Company has published the Announcement in relation to the first quarterly update on 30 June 2025.

The Company is currently taking necessary steps to resolve the issues causing its trading suspension and to comply with the GEM Listing Rules to the Stock Exchange's satisfaction, and is seeking resumption of trading in the Shares as soon as practicable.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of the Company dated 31 March 2025 in relation to suspension of trading. Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until the trading of the Shares is allowed to resume by the Stock Exchange after the fulfilment of the Resumption Guidance and full compliance with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Further announcement(s) will be made by the Company to update the Shareholders on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors who have any queries about the implications of the Resumption Guidance and suspension of trading of Shares are advised to obtain appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board Indigo Star Holdings Limited Chan Ming Chairman and Executive Director

Hong Kong, 4 July 2025

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Chan Ming, the executive directors of the Company are Mr. Goh Cheng Seng and Ms. Tan Soh Kuan; and the independent non-executive directors of the Company are Dato' Koh Yee Keng, Mr. Chan Francis Ping Kuen and Mr. Clay Huen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.indigostar.sg.