

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INDIGO STAR HOLDINGS LIMITED

靛藍星控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8373)

(1) RESIGNATION OF DIRECTOR;

(2) APPOINTMENT OF DIRECTOR; AND

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF DIRECTOR

The Board (the “**Board**”) of Directors (“**Director(s)**”) of Indigo Star Holdings Limited (the “**Company**”) announces that Mr. Chan Francis Ping Kuen (“**Mr. Chan**”) tendered his resignation as the independent non-executive Director of the Company due to his personal arrangement with effect from 22 August 2025. Mr. Chan also ceased to be the chairman of the Audit Committee and the members of the Remuneration Committee and Nomination Committee of the Company with effect from 22 August 2025.

Mr. Chan has confirmed with the Board that he has no disagreement with the Board and there are no matters regarding his respective resignation which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Chan for his valuable contribution to the Company during his tenure of offices as Director.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Lam Yu Hon (“**Mr. Lam**”) has been appointed as an independent non-executive Director with effect from 22 August 2025.

Mr. Lam, aged 44, has over 18 years of relevant experience obtained from accounting firms and publicly listed companies in Hong Kong. He is currently the Managing Director of Loyal Honour CPA Limited. Mr. Lam was the Chief Financial Officer and Company Secretary at 51 Credit Card Inc. (stock code: 2051, currently Vala Inc.) before his resignation on 31 July 2023, managing the finance, compliance and corporate governance functions. He is a practising Certified Public Accountant and a fellow member of the Hong Kong Institute of Certified Public Accountants, a Chartered Secretary and a Certified Internal Auditor. His educational background includes a Master of Science in Professional Accounting and Corporate Governance from the City University of Hong Kong and a Bachelor of Applied Science in Computer Engineering from the University of British Columbia.

Mr. Lam has entered into a letter of appointment with the Company as an independent non-executive Director for a term of three years commencing from 22 August 2025 and shall continue thereafter until terminated by not less than one month's prior notice in writing served by either party on the other. Mr. Lam will hold office until the forthcoming annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the memorandum and articles of association of the Company. Pursuant to the letter of appointment, Mr. Lam is entitled to a director's fee of HK\$96,000 per annum, which has been approved by the Remuneration Committee with reference to, among others, his experience, duties, potential contributions to the Company, the overall performance of the Company and the prevailing economic situation and market practice.

Mr. Lam has confirmed that he meets the independence requirement as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed herein, as at the date of this announcement, Mr. Lam (i) does not have, or is not deemed to have, any other interest in the shares of the Company or underlying Shares within the meaning of Part XV of the SFO; (ii) does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) has not held any positions with the Company or other members of the Group; and (iv) has not held other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Save as disclosed above and as far as the Directors are aware, there is no other information relating to the appointment which is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there any other matters that need to be brought to the attention of the Shareholders relating to the appointment.

The Board would like to express its warmest welcome to Mr. Lam on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect immediately after the publication of this announcement on 22 August 2025, each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company has been reconstituted as follows:

Audit Committee

- (i) Mr. Chan has resigned as the chairman of the Audit Committee; and
- (ii) Mr. Lam has been appointed as the chairman of the Audit Committee.

Remuneration Committee

- (i) Mr. Chan has resigned as the member of the Remuneration Committee; and
- (ii) Mr. Lam has been appointed as the member of the Remuneration Committee.

Nomination Committee

- (i) Mr. Chan has resigned as the member of the Nomination Committee; and
- (ii) Mr. Lam has been appointed as the member of the Nomination Committee.

For and on behalf of the Board
Indigo Star Holdings Limited
Chan Ming
Chairman and Executive Director

Hong Kong, 22 August 2025

As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Chan Ming, the executive directors of the Company are Mr. Goh Cheng Seng and Ms. Tan Soh Kuan; and the independent non-executive directors of the Company are Dato' Koh Yee Keng, Mr. Clay Huen and Mr. Lam Yu Hon.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting. This announcement will also be published on the Company's website at www.indigostar.sg.