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INDIGO STAR HOLDINGS LIMITED
靛藍星控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8373)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Indigo Star Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Dato' Koh Yee Keng ("**Dato' Koh**") has tendered his resignation as an independent non-executive Director of the Company due to his other business commitments with effect from 31 August 2026.

Following his resignation as an independent non-executive Director, Dato' Koh will also cease to be the member of the Audit Committee, the member of the Remuneration Committee and the chairman of the Nomination Committee of the Company with effect from 31 August 2026.

Dato' Koh has confirmed with the Board that he has no disagreement with the Board and there are no matters regarding his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Dato' Koh for his valuable contribution to the Company during his tenure of office as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee Man Ho ("**Mr. Lee**") has been appointed as an independent non-executive Director with effect from 1 September 2026.

Mr. Lee, aged 36, has over 10 years of experience in executive management, technology product commercialisation, enterprise solutions, digital transformation and project management. He is the founder and managing director of Ace Studio Limited, a technology consultancy established in 2015 which provides bespoke software and digital transformation solutions to corporate clients. Mr. Lee has led the development and deployment of enterprise-grade systems and has experience in serving corporate clients including AsiaWorld-Expo and Hong Kong International Airport.

Mr. Lee is also the founder and chief executive officer of A Joydeal Limited, a company established in 2022 which operates JoyDeal POS, a business-to-business software-as-a-service point-of-sale platform. Through his experience in building and operating technology platforms, Mr. Lee has developed expertise in product strategy, workflow automation, paperless operations, application programming interface-driven data management and digitalisation of traditional business workflows.

Mr. Lee has experience in artificial intelligence integration and technology architecture management, including the use of AI-assisted development and generative design tools to enhance development efficiency and standardise operational processes. His areas of experience include enterprise operations and commercialisation strategy, digital transformation for traditional industries, workflow automation, AI strategy and architecture, and cross-industry project management.

Mr. Lee is active in public and community leadership. He has been a member of Junior Chamber International since 2016 and is the 2025 President of JCI Sha Tin. Through such role, he has been involved in chapter development strategies, financial budgeting, corporate social responsibility and youth impact initiatives, as well as coordination with community leaders, government officials and business executives.

Mr. Lee obtained a Higher Diploma in Computing from the Hong Kong Institute of Vocational Education in 2010, with areas of study including systems analysis and design, business intelligence, electronic commerce and entrepreneurship, and business accounting.

Mr. Lee has entered into a letter of appointment with the Company as an independent non-executive Director for a term of three years commencing from 1 September 2026 and shall continue thereafter until terminated by not less than one month's prior notice in writing served by either party on the other. Mr. Lee will hold office until the forthcoming annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the memorandum and articles of association of the Company.

Pursuant to the letter of appointment, Mr. Lee is entitled to a director's fee of HK$72,000 per annum, which has been approved by the Remuneration Committee with reference to, among others, his experience, duties, potential contributions to the Company, the overall performance of the Company and the prevailing economic situation and market practice.

Mr. Lee has confirmed that he meets the independence requirements as set out in Rule 5.09 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

Save as disclosed herein, as at the date of this announcement, Mr. Lee:

(i) does not have, and is not deemed to have, any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong;

(ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders, as defined in the GEM Listing Rules, of the Company;

(iii) has not held any position with the Company or other members of the Group; and

(iv) has not held any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above and as far as the Directors are aware, there is no other information relating to the appointment of Mr. Lee that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules, in particular any information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor are there any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lee on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following the resignation of Dato' Koh as an independent non-executive Director and the appointment of Mr. Lee as an independent non-executive Director, the composition of the Board committees of the Company will be changed as follows:

Audit Committee

(i) Dato' Koh will cease to be a member of the Audit Committee with effect from 31 August 2026; and
(ii) Mr. Lee will be appointed as a member of the Audit Committee with effect from 1 September 2026.

Remuneration Committee

(i) Dato' Koh will cease to be a member of the Remuneration Committee with effect from 31 August 2026; and
(ii) Mr. Lee will be appointed as a member of the Remuneration Committee with effect from 1 September 2026.

Nomination Committee

(i) Dato' Koh will cease to be the chairman of the Nomination Committee with effect from 31 August 2026; and
(ii) Mr. Lee will be appointed as the chairman of the Nomination Committee with effect from 1 September 2026.

By order of the Board
Indigo Star Holdings Limited
Chan Ming
Chairman and Executive Director

Hong Kong, 31 August 2026

As at the date of this announcement and immediately before the resignation of Dato' Koh becoming effective, the Chairman and executive Director of the Company is Mr. Chan Ming, the executive Directors of the Company are Mr. Goh Cheng Seng and Ms. Tan Soh Kuan; and the independent non-executive Directors of the Company are Dato' Koh Yee Keng, Mr. Clay Huen and Mr. Lam Yu Hon. Upon the appointment of Mr. Lee as an independent non-executive Director becoming effective on 1 September 2026, the independent non-executive Directors of the Company will be Mr. Clay Huen, Mr. Lam Yu Hon and Mr. Lee Man Ho.