
CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher [REDACTED] risk may be attached than other companies [REDACTED] on the Stock Exchange. [REDACTED] should be aware of the potential risks of [REDACTED] in such companies and should make the decision to [REDACTED] only after due and careful consideration.

Given that companies [REDACTED] on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.