SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the **[REDACTED]** and the **[REDACTED]** (without taking into account any Shares which may be allotted and issued by our Company pursuant to the exercise of the **[REDACTED]** and any options which may be granted under the **[REDACTED]**), the following persons will have an interest or a short position in the Shares or underlying Shares of our Company and its associated corporations which would be required to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group:

		As at the Latest Practicable Date[(1)]		Immediately following completion of the [REDACTED] and [REDACTED]	
Name of Shareholder	**Capacity/ Nature of interest**	**Number of Shares held[(2)]**	**Approximate percentage of interest**	**Number of Shares held[(2)]**	**Approximate percentage of interest**
			(%)		*(%)*
Ms. Li[(3)]	Interest in a controlled corporation	**[REDACTED]** (L)	99	**[REDACTED]** (L)	**[REDACTED]**
Hengfu Technology[(3)]	Beneficial owner	**[REDACTED]** (L)	99	**[REDACTED]** (L)	**[REDACTED]**

Note:

(1) Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the **[REDACTED]** (assuming the **[REDACTED]** and any options that may be granted under the **[REDACTED]** is not exercised), without taking into account the **[REDACTED]** that may be taken up under the **[REDACTED]**, have any interests or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.

(2) The letter "L" denotes the person's long position in the Shares.

(3) Hengfu Technology is directly and wholly owned by Ms. Li. Ms. Li is therefore deemed to be interested in all the Shares held by Hengfu Technology.