IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this document, you should seek independent professional advice.

Keystone Global Financial Group
（翹石國際金融集團）

(Incorporated in the Cayman Islands with limited liability)

[REDACTED] ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF [REDACTED]

Total Number of [REDACTED] under the [REDACTED]	**:**	**[[REDACTED]] Shares (subject to the [REDACTED])**
Number of [REDACTED]	**:**	**[[REDACTED]] Shares (subject to reallocation)**
Number of [REDACTED]	**:**	**[[REDACTED]] Shares (subject to the reallocation and the [REDACTED])**
[REDACTED] (subject to a Downward [REDACTED] Adjustment)	**:**	**Not more than HK$[[REDACTED]] per [REDACTED] and expected to be not less than HK$[[REDACTED]] per [REDACTED], plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund on final pricing) (If the [REDACTED] is set at 10% below the bottom end of the indicative [REDACTED] range after making a Downward [REDACTED] Adjustment, the [REDACTED] will be HK$[[REDACTED]] per [REDACTED])**
Nominal value	**:**	**[HK$0.01] per Share**
Stock code	**:**	**[•]**

Sole Sponsor

Alliance Capital Partners Limited
同 人 融 資 有 限 公 司

[REDACTED], [REDACTED] *and* [REDACTED]

Alliance Capital Partners Limited
同 人 融 資 有 限 公 司

[REDACTED] *and* [REDACTED]

[LOGO]

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and **[REDACTED]** take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

A copy of this document, having attached thereto the documents specified in the paragraph headed "Documents delivered to the Registrar of Companies in Hong Kong" in Appendix V to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other documents referred to above.

The **[REDACTED]** is expected to be fixed by agreement between the **[REDACTED]**, on behalf of the **[REDACTED]**, and our Company on or before [Friday, 23 October] 2026 or such later time as may be agreed between the parties, but in any event, no later than 12:00 noon on [Friday, 23 October] 2026. If, for any reason, the **[REDACTED]**, on behalf of the **[REDACTED]**, and our Company are unable to reach an agreement on the **[REDACTED]** by 12:00 noon on [Friday, 23 October] 2026, the **[REDACTED]** will not become unconditional and will lapse immediately.

The **[REDACTED]** will be not more than HK$[**[REDACTED]**] per **[REDACTED]** and is expected to be not less than HK$[**[REDACTED]**] per **[REDACTED]** (subject to a Downward **[REDACTED]** Adjustment) although the **[REDACTED]**, on behalf of the **[REDACTED]**, and our Company may agree to a lower price. The **[REDACTED]**, on behalf of the **[REDACTED]**, may, with the consent of our Company, reduce the indicative **[REDACTED]** range below that stated in this document at any time on or prior to the morning of the last date for lodging applications under the **[REDACTED]**. In such a case, notices of the reduction in the number of **[REDACTED]** and/or the indicative **[REDACTED]** range will be published on the websites of the Stock Exchange at ***www.hkexnews.hk*** and our Company at ***www.kstonecapital.com*** as soon as practicable but in any event not later than the morning of the day which is the last day for lodging applications under the **[REDACTED]**. For further information, see the sections headed "Structure of the **[REDACTED]**" and "How to Apply for the **[REDACTED]**" in this document.

Prior to making an investment decision, prospective investors should carefully consider all of the information set out in this document, in particular, the risk factors set out in the section headed "Risk factors" in this document.

Pursuant to the termination provisions contained in the **[REDACTED]**, the **[REDACTED]** (for and on behalf of the **[REDACTED]**) have the right in certain circumstances, in its absolute discretion, to terminate the obligations of the **[REDACTED]** pursuant to the **[REDACTED]** at any time prior to 8:00 a.m. on the **[REDACTED]**. Further details of the terms of the termination provisions are set out in the section headed "**[REDACTED]** – **[REDACTED]** arrangements and expenses – The **[REDACTED]** – The **[REDACTED]** – Grounds for termination" in this document. It is important that you refer to that section for further details.

The **[REDACTED]** have not been and will not be registered under the **[REDACTED]** or any state securities law in the United States and may not be **[REDACTED]**, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the **[REDACTED]**. The **[REDACTED]** may be **[REDACTED]**, sold or delivered outside the United States in offshore transactions in accordance with **[REDACTED]**.

ATTENTION

We have adopted a fully electronic application process for the [REDACTED]. We will not provide printed copies of this document to the public in relation to the [REDACTED].

This document is available at the website of the Stock Exchange at **www.hkexnews.hk** and our website at **www.kstonecapital.com**. If you require a printed copy of this document, you may download and print from the website addresses above.

IMPORTANT

[REDACTED]

IMPORTANT

[REDACTED]