CONNECTED PERSONS

Following the **[REDACTED]**, Mr. Chan will have interest in approximately [**[REDACTED]**]% of our issued share capital and will remain as our Controlling Shareholder. Under Rules 20.07(1) and (4) of the GEM Listing Rules, Mr. Chan and his associates will be our connected persons.

Accordingly, transactions between our Group and Mr. Chan and/or his associates, which will continue after the **[REDACTED]**, will constitute our connected transactions under Chapter 20 of the GEM Listing Rules.

Keystone Finance Limited ("Keystone Finance") is beneficially owned as to 65% by Mrs. Chan, and under Rule 20.10(1) is an associate of Mr. Chan, and therefore our connected person. Accordingly, transactions between our Group and Keystone Finance, which will continue after the **[REDACTED]**, will constitute our connected transactions under Chapter 20 of the GEM Listing Rules.

EXEMPTED CONTINUING CONNECTED TRANSACTIONS

A. Sub-tenancy agreement

Our Group entered into a sub-tenancy agreement (the "Sub-tenancy Agreement") with Keystone Finance on 30 April 2026 pursuant to which our Group agreed to sub-let to Keystone Finance a portion of the property suited at Flat 1902-3A, FWD Financial Centre, 308-320 Des Voeux Road Central, Sheung Wan, Hong Kong with a gross floor area of 250 square feet (the "Subleased Portion") for a term commencing from 17 April 2026 to 16 April 2027 at a monthly fee of HK$25,000. Such fee (inclusive of rent, air-conditioning, service and management charges and government rates) charged to Keystone Finance by Keystone Capital is determined with reference to the rent, air-conditioning, service and management charges and government rates payable by Keystone Capital under the head lease and is proportional to the area used by Keystone Finance.

Upon the establishment of Keystone Finance, new office space was required for its operation. Our Directors consider that the Subleased Portion was suitable for the purpose and consider that the terms of the Sub-tenancy Agreement are no less favourable than normal commercial terms and are in the interest of our Company and Shareholders as a whole.

B. EAM agreement

Keystone Capital entered into an EAM client agreement (the "EAM Agreement(s)") with each of Mr. Chan and Mrs. Chan on 17 August 2021 and 11 July 2017 respectively pursuant to which each of Mr. Chan and Mrs. Chan engaged Keystone Capital to provide EAM services. In return, Keystone Capital received retrocession income from the relevant partnering bank. For the two years ended 31 December 2025, our Group received retrocession income in relation to the EAM Agreement with (i) Mr. Chan in the respective sum of HK$189,000 and HK$299,000; and (ii) Mrs. Chan in the respective sum of HK$37,000 and HK$12,000.

Each of the EAM Agreements was entered into in the usual and ordinary course of business of the Group and the Directors consider that the terms of the EAM Agreements are on normal commercial terms and are in the interest of our Company and Shareholders as a whole.

IMPLICATIONS UNDER THE GEM LISTING RULES

Each of the transactions under the Sub-tenancy Agreement and EAM Agreements is a de minimis transaction (as defined under Rule 20.74(1) of the GEM Listing Rules) based on the percentage ratio calculated in accordance with Chapter 20 of the GEM Listing Rules. Accordingly, the reporting, announcement, annual review and independent shareholders' approval requirements in Chapter 20 of the GEM Listing Rules are fully exempt. Our Company will duly comply with the relevant requirements for disclosure and approval for future connected transactions of our Group.