OUR BOARD

Upon **[REDACTED]**, our Board will consist of five Directors, comprising two executive Directors and three independent non-executive Directors. Our Board is responsible for and has general power for the management and conduct of our Group's business. The following table sets forth information regarding our Directors:

Directors

The following table sets forth the general information regarding our Directors:

Name	Age	Current Position	Date of Appointment as a Director	Date of Joining our Group	Role and Responsibilities	Relationship with other Directors and/ or Senior Management
Ms. Choi Sze Man (蔡詩敏)	39	Executive Director, chairlady of our Board and compliance officer	17 April 2026	22 April 2020	Responsible for the overall business strategy, development and compliance of our Group, and acting as chairlady of the nomination committee of the Board	Spouse of Mr. Wong Yuet Yeung Harry (黃越洋), our sales manager and factory manager
Mr. Ding Zhen (丁圳)	38	Executive Director, chief executive officer	17 April 2026	22 April 2020	Responsible for the overall operation and management of our Group	None
Ir. Daniel Lai, BBS, JP (賴錫璋)	79	Independent non-executive Director	[●]	[●]	Responsible for supervising and providing independent opinion to our Board, and serving as a member of audit committee and the remuneration committee of the Board	None
Mr. Lai Tsz Kit Danny (黎子傑)	54	Independent non-executive Director	[●]	[●]	Responsible for supervising and providing independent opinion to our Board, and serving as chairman of the audit committee of the Board and a member of the remuneration committee and the nomination committee of the Board	None
Mr. Chan But Ping (陳不平)	40	Independent non-executive Director	[●]	[●]	Responsible for supervising and providing independent opinion to our Board, and serving as chairman of the remuneration committee of the Board and a member of the audit committee and the nomination committee of the Board	None

Executive Directors

Ms. CHOI Sze Man (蔡詩敏), aged 39, is our executive Director, chairlady of our Board and our compliance officer. She was appointed as our Director on 17 April 2026 and redesignated as an executive Director on [●].

Ms. Choi is one of the co-founders of our Group and has been primarily responsible for establishing our Group's financial architecture, governance framework and operational systems, and has supported our Group's expansion into a multi-line manufacturing operation and a leading supplier and distributor of health protection gear, personal protective products and other products in Hong Kong.

Prior to founding our Group, Ms. Choi accumulated over 10 years of experience in the banking and finance industry through her work at a number of leading banking and financial institutions, including Hang Seng Bank Limited, BNP Paribas Hong Kong Branch and ICBC International Holdings Limited, where she served in management roles in the private banking, wealth management and sales and trading teams.

Ms. Choi obtained her degree of Bachelor of Business Administration from the Chinese University of Hong Kong in 2008. She subsequently obtained her degree of Executive Master of Business Administration from the Chinese University of Hong Kong in 2021. Further, Ms. Choi has been a chartered financial analyst of the CFA Institute of Hong Kong since September 2014.

As at the Latest Practicable Date, Ms. Choi is a Controlling Shareholder and holds 46.0% of the Shares through Water Fun. Pursuant to the Acting in Concert Confirmation, Ms. Choi, Water Fun (being an investment holding entity wholly owned by Ms. Choi), Mr. Ding and Index PI (being an investment holding entity wholly owned by Mr. Ding) have acted and will continue to act in concert to exercise their voting rights in our Company and each of them will be interested or deemed to be interested in a total of **[REDACTED]** of the issued share capital of our Company upon the completion of the **[REDACTED]** and the **[REDACTED]** (without taking into account any Shares which may be allotted and issued by our Company pursuant to the exercise of the **[REDACTED]** and any options which may be granted by our Company upon the exercise of options that may be granted under the **[REDACTED]**).

Mr. DING Zhen (丁圳), aged 38, is our executive Director and chief executive officer. He was appointed as our Director on 17 April 2026 and redesignated as an executive Director on [●].

Mr. Ding is one of the co-founders of our Group and has been primarily responsible for leading the business direction, overall operation and management, as well as the research and development function of our Group since its establishment.

Prior to and concurrent with his role at our Group, Mr. Ding has been the founder and director of Zeta Limited, a company engaged in the procurement and resale of electronics and other consumer products. For further details of Mr. Ding's involvement and interest in Zeta Limited and the relationship between Zeta Limited and our Group, please refer to the sections headed "*Business — Overlapping customers and suppliers*", "*Connected Transactions*" and "*Relationship with our Controlling Shareholders*" of this document.

Since 2020, Mr. Ding has led our Group's research and development team in building its core technologies from the ground up, including the design of mask production machinery, the formulation of mask materials, and the development of various high-performance electronic products. Mr. Ding has been instrumental in key aspects of materials research and development and production processes, ensuring that our Group's products meet international quality standards while maintaining a high pace of innovation. Under Mr. Ding's leadership, our Group has obtained multiple international professional certifications and has built a patent portfolio covering machinery structures, materials technology and innovative product design.

Mr. Ding obtained his degree of Bachelor of Science in Computing Mathematics from the City University of Hong Kong in 2010.

As at the Latest Practicable Date, Mr. Ding is a Controlling Shareholder and holds 46.0% of the Shares through Index PI. Pursuant to the Acting in Concert Confirmation, Ms. Choi, Water Fun (being an investment holding entity wholly owned by Ms. Choi), Mr. Ding and Index PI (being an investment holding entity wholly owned by Mr. Ding) have acted and will continue to act in concert to exercise their voting rights in our Company and each of them will be interested or deemed to be interested in a total of **[REDACTED]** of the issued share capital of our Company upon the completion of the **[REDACTED]** and the **[REDACTED]** (without taking into account any Shares which may be allotted and issued by our Company pursuant to the exercise of the **[REDACTED]** and any options which may be granted by our Company upon the exercise of options that may be granted under the **[REDACTED]**).

Independent Non-Executive Directors

Ir. Daniel Lai, BBS, JP (賴錫璋), aged 79, is an independent non-executive Director. He was appointed as an independent non-executive Director on [●] with effect from the **[REDACTED]**.

Ir. Lai possesses extensive experience in information technology ("**IT**") and business management. He has held a number of senior leadership positions in government, listed corporations and academia sectors. Notably, Ir. Lai served as head of information technology of MTR Corporation Limited (stock code: 0066) for over 10 years, where he was responsible for the formulation and implementation of the strategic directions on IT planning, development, implementation, governance and operations, prior to his departure from that role in December 2011. Between 2012 and 2015, Ir. Lai served as the Government Chief Information Officer of the Government of the Hong Kong SAR, where he oversaw the development of information technology policies, infrastructure and systems in Hong Kong. From 2015 to 2017, Ir. Lai served as professor of Practice (Computing) and Interim Vice President (Administration) of The Hong Kong Polytechnic University. Concurrently, Ir. Lai served as an independent non-executive director of Digital China Holdings Limited (stock code: 861) from 2015 to 2018, during which he was also a member of the company's audit committee and remuneration committee. Since 2020, Ir. Lai has also been an independent non-executive director of Sanvo Fine Chemicals Group Limited (stock code: 0301), and also serves as the chairman of the remuneration committee and a member of the audit committee, nomination committee and ESG committees of the company. Since 11 March 2016, Ir. Lai has served as a director of Digital Technology and Consultancy Company Limited, a digital technology and business consultancy firm based in Hong Kong, and as a director of Wise Inclusion Hong Kong Company Limited, a social enterprise which provides recruitment services, career advisory services and training, since 22 September 2025.

Ir. Lai also holds a wide range of professional qualifications and memberships. He became a member of The Institute of Supervisory Management in 1976 and a member of the Institution of Industrial Managers in 1979. He first joined the Hong Kong Computer Society as a member in 1989, subsequently becoming a Fellow in 2004 and a Distinguished Fellow in 2005. He has also been a member of the Australian Computer Society since 1993 and a member of the Hong Kong Management Association since 1995. In addition, he has been a Fellow of The Hong Kong Institute of Engineers since 2012, a Quality Assurance Manager of The Hong Kong Institute for IT Professional Certification since 2013, and a Fellow of The Hong Kong Institute of Directors since 2015.

In recognition of his contribution to the development and promotion of information technology, Ir. Lai was appointed as a Justice of the Peace (JP) by the Government in 2001 and was awarded the Bronze Bauhinia Star (BBS) by the Government in 2004.

Ir. Lai obtained his degree in Management Studies (Commercial) from the Hong Kong Polytechnic University in 1975. He subsequently obtained his degree of Master of Technology Management from Griffith University in 1995.

Mr. LAI Tsz Kit Danny (黎子傑), aged 54, is an independent non-executive Director. He was appointed as our independent non-executive Director on [●] with effect from the **[REDACTED]**.

Mr. Lai is experienced in asset management and financial services industry. In particular, Mr. Lai served as a licensed representative of Type 1 (dealing in securities) and Type 9 (asset management) regulated activities at Carlyon Securities Limited and Carlyon Asset Management Limited, respectively, from September 2021 to June 2022. Since September 2023, Mr. Lai has served as Vice President and a licensed representative for Type 4 (advising on securities) and Type 9 (asset management) regulated activities at CG Asset Management Limited in Hong Kong.

Since September 2022, Mr. Lai has also served as co-chairman of the Greater Bay Area Education Resources Centre, a non-profit organisation in Hong Kong, where he facilitates cooperation between Hong Kong educational institutions and their counterparts in the PRC and makes policy recommendations to the Government on education and youth affairs.

Mr. Lai obtained his degree of Bachelor of Science from the University of Hong Kong in 1995. He has been a Certified Practising Accountant from CPA Australia since March 2019.

Mr. CHAN But Ping (陳不平), aged 40, is an independent non-executive Director. He was appointed as our independent non-executive Director on [●] with effect from the **[REDACTED]**.

Mr. Chan possesses extensive experience in corporate investment and portfolio management. From October 2010 to January 2013, Mr. Chan held the position as assistant manager at Newton Resources Ltd (formerly known as China Tian Yuan Mining Ltd. (stock code: 1231). From February 2013 to November 2021, Mr. Chan held a number of managerial positions in investor relations, merger and acquisition, corporate development and investment at a subsidiary of CTF Services Limited (formerly known as NWS Holdings Limited) (stock code: 00659), his last position at the company being assistant general manager of corporate development and investment. From December 2021 to December 2022, Mr. Chan served as vice president of business development at a family office based in Hong Kong, responsible for post-deal management of investment portfolio(s). Since January 2023, Mr. Chan has been serving as investment director at CSC Holdings Limited (stock code: 0235), a company listed on the Stock Exchange, where he is responsible for overseeing investment activities and leading the investment team with a focus on the finance, banking, technology, media, and telecommunications sectors.

Mr. Chan obtained his degree of Bachelor of Engineering in Civil Engineering from the University of Hong Kong in 2007 and his degree of Master of Social Science from the Chinese University of Hong Kong in 2021.

Disclosure under Rule 17.50(2) of the GEM Listing Rules

Save as disclosed above, each of our Directors confirms in respect of himself or herself that:

(a) for the three years preceding the Latest Practicable Date, he or she has not held directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas;

(b) he or she does not hold any interests in the Shares within the meaning of Part XV of the SFO;

(c) he or she is not related to and is independent from any other Directors, members of senior management, Controlling Shareholders and/or substantial Shareholders of our Company;

(d) Save as disclosed in the section headed "*Relationship with Our Controlling Shareholders*" of this document, he or she does not have any interests in any business apart from the business of our Group which competes or is likely to compete, either directly or indirectly, with business of our Group; and

(e) as at the Latest Practicable Date, save as disclosed in the section headed "*Substantial Shareholders*" and the sub-section headed "*Statutory and General Information — C. Further information about Directors, management and staff*" in Appendix IV to this document, he or she did not have any interest in the Shares within the meaning of Part XV of the SFO.

Please refer to Appendix IV to this document for further information about our Directors, including details of the interests of our Directors in the Shares and underlying Shares (within the meaning of Part XV of the SFO) and particulars of their respective service contracts or letters of appointment and remunerations.

Each of our Directors has also confirmed that he or she has obtained legal advice from a firm of solicitors qualified to advise on Hong Kong law on 3 June 2026, as regards the requirements under the GEM Listing Rules that are applicable to him or her as a Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange. Each of our Directors has confirmed that he or she understood his or her obligations as a director of a listed issuer.

Except as disclosed in this document, each of our Directors has confirmed that there is no other matter relating to his or her appointment as a Director that needs to be brought to the attention of our Shareholders and there is no information which is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules.

Each of our independent non-executive Directors has confirmed: (i) his or her independence as regards each of the factors referred to in Rules 5.09(1) to (8) of the GEM Listing Rules; (ii) that he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the GEM Listing Rules as at the Latest Practicable Date; and (iii) that there are no other factors that may affect his or her independence at the time of his appointment.

SENIOR MANAGEMENT

The table below sets out certain information concerning our senior management team:

Name	Age	Position	Date of Appointment	Date of Joining our Group	Role and Responsibilities	Relationship with other Directors and/or Senior Management
Mr. Wong Yuet Yeung Harry (黃越洋)	45	Sales manager and factory manager	22 April 2020	22 April 2020	Responsible for sales and factory operations of our Group	Spouse of Ms. Choi Sze Man (蔡詩敏), our executive Director, chairlady of our Board and compliance officer
Mr. Cheuk Anthony (卓鴻謙)	42	Chief technology officer	1 April 2023	3 January 2022	Responsible for the technology and research and development functions of our Group	None
Mr. Chung Pui Sei Best (鍾貝斯)	43	Financial controller	24 February 2026	24 February 2026	Responsible for the financial management and reporting of our Group	None

Mr. WONG Yuet Yeung Harry (黃越洋), aged 45, is our sales manager and factory manager and is responsible for overall management and oversight of the sales and factory operations of our Group.

Mr. Wong possesses extensive experience in the sales and marketing industry. In 2017, Mr. Wong founded Social Monitoring Limited (then known as P8 Communication Limited), a company incorporated in Hong Kong which is principally engaged in the provision of marketing services. Since 2018, Mr. Wong has also served in management roles at a number of other digital marketing and artist management companies in Hong Kong. Mr. Wong is also a founder and a director of The Hong Kong Outstanding Tertiary Students' Services Association Foundation Limited, an organisation established in Hong Kong which aims to provide funding and opportunities for students to participate in social services.

Mr. Wong obtained his degree of Bachelor of Business Administration from Lingnan University in 2003. In 2016, Mr. Wong was awarded the Pride of Lingnan (嶺南之光) award by the Lingnan University.

Mr. Wong is the spouse of Ms. Choi. By virtue of Part XV of the SFO, Mr. Wong is deemed to be interested in the Shares in which Ms. Choi is interested or deemed to be interested. Accordingly, Mr. Wong, together with Water Fun, Ms. Choi, Index PI and Mr. Ding, will constitute a group of our Controlling Shareholders upon the **[REDACTED]**.

Mr. CHEUK Anthony (卓鴻謙), aged 42, is our chief technology officer. He joined our Group in January 2022 and has served as our chief technology officer since 1 April 2023.

Mr. Cheuk began his career as a contract technician at Bureau Veritas Hong Kong Limited in 2006. Prior to joining our Group, Mr. Cheuk served as sales executive from 2009 to 2011 at Fortress Computer, and then at Wellgrow Development Limited, a company engaged in retail and wholesale distribution of digital products, where he served as operations manager until 2021.

Mr. Cheuk obtained his higher diploma in applied physics from the Hong Kong Polytechnic University in 2006. He subsequently obtained his degree of Bachelor of Engineering in Materials Engineering from the City University of Hong Kong in 2009. He later obtained his degree of Master in Science in E-commerce from the Hong Kong Polytechnic University in 2018.

Mr. CHUNG Pui Sei Best (鍾貝斯), aged 43, is our financial controller. He joined our Group and was appointed as financial controller on 24 February 2026.

Mr. Chung has over 15 years of experience in finance and accounting sector across the medical, toy and semiconductor industries, with over 10 years of experience in management roles.

From November 2006 to April 2010, Mr. Chung was an assistant accountant at ASM Assembly Automation Ltd., a subsidiary of ASMPT Limited (stock code: 0522), a company listed on the Main Board of the Stock Exchange. Mr. Chung then served as assistant accounting manager at LED Artist Limited from April 2010 to July 2011, and transitioned to Join Merit Media Holdings Limited on 1 August 2011. Mr. Chung also held several accounting roles at Rehab-Robotics Company Limited from August 2015 to May 2017. He then served as finance manager at Wah Shing Toys Company Limited from June 2017 to November 2018, at Sky Wise Hong Kong Limited from November 2021 to August 2023, at Fulum Group Holdings Limited (stock code: 1443) from August 2023 to February 2026, and as manager at Oneday Capital Limited from December 2018 to May 2020.

Mr. Chung obtained his degree of Bachelor of Commerce from the University of Queensland, Australia in 2005 and his degree of Master in Business Administration from the Open University of Hong Kong in 2013. He has been a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants since 2011.

Save as disclosed above, none of our senior management holds any directorship in any listed companies in the last three years, and none of our senior management had any relationship with any Director, senior management, Controlling Shareholders or substantial Shareholders.

COMPANY SECRETARY

Ms. Lau Mei Wah (劉美華) was appointed as our company secretary on [●]. Ms. Lau has over 20 years of experience in the corporate governance and company secretarial service fields. She possesses extensive experience in providing professional corporate secretarial services to companies listed on the Stock Exchange. Currently, she also serves as the company secretary, authorised representative and process agent of Radiance Global Group Holdings Limited (stock code: 8208), a company listed on the GEM of the Stock Exchange.

Ms. Lau holds a degree of Master in Corporate Governance from The Hong Kong Polytechnic University and a Bachelor of Science from University of Bradford in United Kingdom. Ms. Lau is a chartered secretary, chartered governance professional and an associate member of The Chartered Governance Institute in Hong Kong and in the United Kingdom and Ireland.

BOARD COMMITTEES

Audit Committee

We have established an audit committee on [●] with written terms of reference in compliance with Rule 5.28 of the GEM Listing Rules and code provision D.3.3 of the CG Code. The audit committee consists of three members, namely Mr. Lai Tsz Kit Danny, Ir. Daniel Lai and Mr. Chan But Ping. The audit committee is chaired by Mr. Lai Tsz Kit Danny, who possesses appropriate professional qualifications or accounting or related financial management expertise as required by Rule 5.05(2) of the GEM Listing Rules.

The primary duties of the audit committee are to assist our Board in providing an independent view of the effectiveness of the financial reporting process, the internal control and risk management systems of our Group, to oversee the audit process, to develop and review our policies and to perform other duties and responsibilities as assigned by our Board and as required by the GEM Listing Rules from time to time.

Remuneration Committee

We have established a remuneration committee on [●] with written terms of reference in compliance with Rule 5.34 of the GEM Listing Rules and code provision E.1.2 of the CG Code. The remuneration committee consists of three members, namely Mr. Chan But Ping, Mr. Lai Tsz Kit Danny and Ir. Daniel Lai. The remuneration committee is chaired by Mr. Chan But Ping.

The primary duties of the remuneration committee include, without limitation: (a) making recommendations to our Board regarding our policy and structure for the remuneration of all our Directors and senior management and on the establishment of a formal and transparent procedure for developing remuneration policies; (b) making recommendations to our Board on the remuneration packages of our Directors and senior management; (c) reviewing and/or approving the management's remuneration proposals with reference to our Board's corporate goals and objectives; and (d) reviewing and/or approving matters relating to any share schemes under Chapter 23 of the GEM Listing Rules.

Nomination Committee

We have established a nomination committee on [●] with written terms of reference in compliance with Rule 5.36A of the GEM Listing Rules and code provision B.3.1 of the CG Code. The nomination committee consists of three members, namely Ms. Choi, Mr. Chan But Ping and Mr. Lai Tsz Kit Danny. The nomination committee is chaired by Ms. Choi, being the chairlady of our Board.

The primary duties of the nomination committee include, without limitation, to ensure that our Board and its committees consist of Directors with an appropriate balance of skills, diversity and knowledge of the Group to enable our Board and its committees to discharge their respective duties effectively, to identify, consider and recommend appropriate candidates to serve as Directors, to oversee the process for evaluating the performance of our Board, to develop and recommend nomination guidelines to our Board, to carry out its responsibilities and duties as set out in the CG Code, and to perform other duties and responsibilities as assigned by our Board and as required by the GEM Listing Rules from time to time.

CORPORATE GOVERNANCE

Our Directors recognise the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of our Group so as to achieve effective accountability. Our Company has adopted the code provisions stated in the CG Code as set forth in Appendix C1 to the GEM Listing Rules.

Our Company is committed to the view that our Board should include a balanced composition of executive and independent non-executive Directors so that there is a strong independent element on our Board, which can effectively exercise independent judgment.

Our Directors are aware that upon **[REDACTED]**, we are expected to comply with the code provisions of the CG Code. Any deviation shall be carefully considered, and the reasons for such deviation shall be given in the interim report and the annual report in respect of the relevant period. We are committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders as a whole. We will comply with the code provisions as set forth in Appendix C1 to the GEM Listing Rules after the **[REDACTED]**.

BOARD DIVERSITY POLICY

We have adopted a board diversity policy (the "**Board Diversity Policy**") which sets out the approach to achieve and maintain an appropriate balance of diversity perspectives of our Board that are relevant to our business growth. Pursuant to the Board Diversity Policy, selection of Board candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge, industry experience, ethnicity and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to our Board.

Our Board comprises five members, including two executive Directors and three independent non-executive Directors. Our Directors have a balanced mix of experiences, including insurance and financial services, accounting and property valuation. Furthermore, the ages of our Directors range from 38 years old to 79 years old. We will take steps to promote gender diversity at all levels of our Company, including but without limitation at the Board and senior management levels. While we recognise that gender diversity at the Board level can be improved given its current composition of a majority of male Directors, we will continue to apply the principle of appointments based on merits with reference to our Board Diversity Policy as a whole.

Upon **[REDACTED]**, one of our Directors will be female. Under the objectives of the Board Diversity Policy, we will give preference to female candidates on the succession planning of Directors. As female representation in senior roles throughout the industry and the pool of qualified females keeps growing, we expect to have more female members who would be qualified to sit on our Board in the future.

We are also committed to adopting a similar approach to promote diversity of the management (including but not limited to the senior management) of our Company to enhance the effectiveness of our corporate governance.

Our nomination committee is responsible for ensuring the diversity of our Board. Upon **[REDACTED]**, our Nomination Committee will review the Board Diversity Policy from time to time to ensure its continued effectiveness and we will disclose the implementation of the Board Diversity Policy in our corporate governance report on an annual basis.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

The aggregate amounts of remuneration (including fees, salaries, allowances and benefits in kind, discretionary bonus and/or contributions to defined contribution plan, as applicable) which were paid to by our Group to our Directors for the financial years ended 31 March 2025 and 31 March 2026 were approximately HK$0 and HK$166,000, respectively.

Further details of the remuneration of our Directors are set out in the sub-section headed "*Statutory and General Information — C. Further information about Directors, management and staff*" in Appendix IV to this document.

The five individuals whose emoluments were the highest in our Group include 0 and 0 Director(s) for the financial years ended 31 March 2025 and 31 March 2026, respectively. The aggregate remuneration including salaries, allowances and benefits in kind, discretionary bonus, contributions to defined contribution plan and other employee benefits paid to our Group's five highest paid individuals (excluding our Directors) for the financial years ended 31 March 2025 and 31 March 2026 were as follows:

	Financial year ended 31 March 2025	**Financial year ended 31 March 2026**
	HK$'000	*HK$'000*
Salaries and other allowances	1,967	2,010
Retirement benefit scheme contributions	87	90
	2,054	2,100

During the Track Record Period, no emolument was paid by our Group to any of our Directors or past directors or the five highest paid individuals (including Directors and employees) as an inducement to join or upon joining our Group or as compensation for loss of office. Further, none of our Directors waived any emoluments during the same periods.

Except as disclosed above, no other payments of remuneration have been made, or are payable, in respect of the Track Record Period, by our Group to or on behalf of any of the Directors. For additional information on Directors' remuneration during the Track Record Period as well as information on the highest paid individuals, please refer to note 12 to the Accountants' Report set out in Appendix I to this **[REDACTED]**.

An aggregate sum of approximately HK$[●] is expected to be paid to our Directors (including the independent non-executive Directors) as Directors' fees and other emoluments by our Group for the year ending 31 March 2027 under the arrangements in force at the date of this **[REDACTED]**.

REMUNERATION POLICY

The Director's fee and/or other emoluments for each of our Directors shall be subject to the Board's review from time to time in its discretion after taking into account the recommendation of our remuneration committee. The remuneration package of each of our Directors is determined by reference to, among other things, market terms, experiences, duties and responsibilities of that Director within our Group.

The remuneration committee will review annually the remuneration of all our Directors to ensure that it is attractive enough to attract and retain a competent team of executive members.

[REDACTED]

We have conditionally adopted the **[REDACTED]** on [●]. For details of the **[REDACTED]**, please refer to the section headed "*Statutory and General Information — D. **[REDACTED]***" in Appendix IV to this document.

COMPLIANCE ADVISER

We have appointed Patrons Capital Limited as our compliance adviser pursuant to Rule 6A.19 of the GEM Listing Rules. As our compliance adviser, Patrons Capital Limited, will advise us in the following circumstances:

(a) before the publication of any regulatory announcement, circular or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues and share repurchases;

(c) where our Company proposes to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this **[REDACTED]** or where the business activities, developments or results of our Company deviate from any forecast, estimate (if any), or other information in this **[REDACTED]**; and

(d) where the Stock Exchange makes an inquiry to us regarding unusual movements in the price or trading volume of our **[REDACTED]** securities or any other matters under Rule 17.11 of the GEM Listing Rules.

The term of the appointment of our compliance adviser shall commence on the **[REDACTED]** and end on the date on which our Company distributes to the Shareholders the annual report of our financial results for the first full financial year commencing after the **[REDACTED]**, unless otherwise agreed.