SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** and the **[REDACTED]** (without taking into account any Shares which may be allotted and issued by our Company pursuant to the exercise of the **[REDACTED]** and any options which may be granted by our Company upon the exercise of options that may be granted under the **[REDACTED]**), the following persons will have an interest or a short position in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

INTEREST IN THE SHARES

		As at the Latest Practicable Date		Immediately after completion of the [REDACTED] and the [REDACTED] *(Note 2)*	
Name	**Capacity/nature of interest** *(Note 1)*	**Number of Shares held**	**Approximate percentage of shareholding in our Company**	**Number of Shares held**	**Approximate percentage of shareholding in our Company**
Ms. Choi *(Notes 3 and 4)*	Interest in controlled corporation; concert party to an agreement to acquire interest in voting shares of our Company as described in section 317(1)(a) of the SFO	10,870	92.0%	**[REDACTED]**	**[REDACTED]**%
Water Fun	Beneficial owner; concert party to an agreement to acquire interest in voting shares of our Company as described in section 317(1)(a) of the SFO	10,870	92.0%	**[REDACTED]**	**[REDACTED]**%
Mr. Ding *(Notes 3 and 5)*	Interest in controlled corporation; concert party to an agreement to acquire interest in voting shares of our Company as described in section 317(1)(a) of the SFO	10,870	92.0%	**[REDACTED]**	**[REDACTED]**%
Index PI	Beneficial owner; concert party to an agreement to acquire interest in voting shares of our Company as described in section 317(1)(a) of the SFO	10,870	92.0%	**[REDACTED]**	**[REDACTED]**%
Mr. Wong *(Note 6)*	Interest of spouse; concert party to an agreement to acquire interest in voting shares of our Company as described in section 317(1)(a) of the SFO	10,870	92.0%	**[REDACTED]**	**[REDACTED]**%

Notes:

1. All interests stated are long positions in the Shares.

2. Assuming the **[REDACTED]** is not exercised.

3. On 10 June 2026, Ms. Choi and Mr. Ding entered into the Acting in Concert Confirmation to acknowledge, agree and confirm, among other things, that they were and had been parties acting in concert in respect of each of the members of our Group since the date on which they became the registered owners and/or beneficial owners of the shares of each of the members of our Group and would continue to be parties acting in concert until the Acting in Concert Confirmation was

terminated or revoked in accordance with its terms. Details of the Acting in Concert Confirmation are set out in the section headed "Relationship with Controlling Shareholders — Acting in Concert Confirmation" of this document. Accordingly, by virtue of Part XV of the SFO and pursuant to the Acting in Concert Confirmation, Water Fun (being wholly owned by Ms. Choi), Ms. Choi, Index PI (being wholly owned by Mr. Ding) and Mr. Ding, being our Controlling Shareholders, are all deemed to be interested in the total number of Shares held by Water Fun and Index PI.

4. As at the Latest Practicable Date, the entire issued share capital of Water Fun is legally and beneficially owned by Ms. Choi. Ms. Choi is deemed to be interested in the Shares in which Water Fun is interested in by virtue of Part XV of the SFO.

5. As at the Latest Practicable Date, the entire issued share capital of Index PI is legally and beneficially owned by Mr. Ding. Mr. Ding is deemed to be interested in the Shares in which Index PI is interested in by virtue of Part XV of the SFO.

6. Mr. Wong is the spouse of Ms. Choi and is deemed to be interested in the Shares in which Ms. Choi is interested or deemed to be interested by virtue of Part XV of the SFO.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the **[REDACTED]** and the **[REDACTED]** (without taking into account any Shares which may be allotted and issued by our Company pursuant to the exercise of the **[REDACTED]** and any options which may be granted by our Company upon the exercise of options that may be granted under the **[REDACTED]**), have interests and/or short positions in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group.