This section presents certain information regarding our share capital before and upon completion of the **[REDACTED]**.

IMMEDIATELY BEFORE THE [REDACTED]

As at the Latest Practicable Date, the registered share capital of our Company was RMB78,500,000, comprising 78,500,000 Unlisted Shares with a nominal value of RMB1.00 each.

UPON COMPLETION OF THE [REDACTED]

Assuming that the **[REDACTED]** is not exercised, the share capital of our Company immediately upon completion of the **[REDACTED]** will be as follows:

Description of Shares	Number of Shares	Approximate % of the Enlarged Share Capital after the [REDACTED]
H Shares to be **[REDACTED]** from Unlisted Shares	**[REDACTED]**	**[REDACTED]**%
H shares to be issued under the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**[REDACTED]%**

Assuming that the **[REDACTED]** is exercised in full, the share capital of our Company immediately upon completion of the **[REDACTED]** will be as follows:

Description of Shares	Number of Shares	Approximate % of the Enlarged Share Capital after the [REDACTED]
H Shares to be **[REDACTED]** from Unlisted Shares	**[REDACTED]**	**[REDACTED]**%
H shares to be issued under the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**[REDACTED]%**

Notes:

(1) Following the completion of the **[REDACTED]**, all 78,500,000 Unlisted Shares held by our existing Shareholders will be **[REDACTED]** into H Shares on a one-for-one basis and **[REDACTED]** on the Stock Exchange for **[REDACTED]**. Filing of such **[REDACTED]** of Unlisted Shares into H shares has been completed with the CSRC on [•]. For details of the identities of the Shareholders whose Shares will be **[REDACTED]** into H Shares upon the **[REDACTED]**, see "History, Development and Corporate Structure – Capitalisation" in this document.

RANKING

Upon completion of the **[REDACTED]**, the share capital of our Company will consist of H Shares only. All H Shares are ordinary Shares in the share capital of our Company. However, apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai – Hong Kong Stock Connect or the Shenzhen – Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be **[REDACTED]** for by or **[REDACTED]** between legal or natural persons of the PRC. Unlisted Shares and H Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars or in the form of H Shares.

[REDACTED] OF UNLISTED SHARES INTO H SHARES

Our Company has filed for a "full circulation" of 78,500,000 existing Unlisted Shares into H Shares on a one-for-one basis, and submitted the application reports, authorisation documents of the shareholders of Unlisted Shares for which an H-share "full circulation" are applied, explanation about the compliance of share acquisition and other documents in accordance with the requirements of the CSRC. The relevant filings of the **[REDACTED]** of the existing 78,500,000 Unlisted Shares held by the existing Shareholders into H Shares on a one-for-one basis have been completed on [•].

Upon completion of the **[REDACTED]**, if any of our Shares are not **[REDACTED]** or **[REDACTED]** on any stock exchange, the holders of our Unlisted Shares (other than those to be **[REDACTED]** to H Shares) may **[REDACTED]** their Shares into H Shares provided such **[REDACTED]** shall have gone through any requisite internal approval process and complied with the regulations prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the overseas stock exchange(s) and have completed the required filing with the securities regulatory authorities of the State Council, including the CSRC. The **[REDACTED]** of such **[REDACTED]** Shares on the Stock Exchange will also require the approval of the Stock Exchange.

Based on the procedures for the **[REDACTED]** of our Unlisted Shares into H Shares as disclosed in this section, we can apply for the **[REDACTED]** of all or any portion of our Unlisted Shares on the Stock Exchange as H Shares in advance of any proposed **[REDACTED]** to ensure that the **[REDACTED]** process can be completed promptly upon notice to the Stock Exchange and delivery of Shares for entry on the **[REDACTED]**. As any **[REDACTED]** of additional Shares after our **[REDACTED]** on the Stock Exchange is ordinarily considered by the Stock Exchange to be a purely administrative matter, it will not require such prior application for **[REDACTED]** at the time of our **[REDACTED]** in Hong Kong.

No class Shareholder voting is required for the **[REDACTED]** and **[REDACTED]** of the **[REDACTED]** Shares on the Stock Exchange. Any application for **[REDACTED]** of the **[REDACTED]** Shares on the Stock Exchange after our **[REDACTED]** is subject to prior notification by way of announcement to inform Shareholders and the public of such proposed **[REDACTED]**.

After all the requisite approvals have been obtained, the following procedures will need to be completed: the relevant Unlisted Shares will be withdrawn from the **[REDACTED]** and we will re-register such Shares on our **[REDACTED]** maintained in Hong Kong and instruct the **[REDACTED]** to issue **[REDACTED]**. Registration on our **[REDACTED]** will be on the condition that (a) our **[REDACTED]** lodges with the Stock Exchange a letter confirming the proper entry of the relevant H Shares on the **[REDACTED]** of members and the due despatch of **[REDACTED]** and (b) the admission of the H Shares to **[REDACTED]** on the Stock Exchange will comply with the GEM Listing Rules and the General Rules of **[REDACTED]** and the **[REDACTED]** Operational Procedures in force from time to time. Until the **[REDACTED]** Shares are re-registered on our **[REDACTED]**, such Shares would not be **[REDACTED]** as H Shares.

SHAREHOLDERS' GENERAL MEETING

For details of circumstances under which our Shareholders' general meeting is required, see "Appendix IV – Summary of Articles of Association" in this document.

RESTRICTION ON TRANSFER OF SHARES [REDACTED] PRIOR TO [REDACTED]

The PRC Company Law provides that in relation to the **[REDACTED]** of a company, the shares issued by a company prior to the **[REDACTED]** shall not be transferred within a period of one year from the date on which the publicly **[REDACTED]** are **[REDACTED]** on any stock exchange. Accordingly, Shares issued by our Company prior to the **[REDACTED]** shall be subject to its statutory restriction and not be transferred within a period of one year from the **[REDACTED]**.

EMPLOYEE INCENTIVE SCHEME

We adopted the Employee Incentive Scheme, details of which are set forth in "Appendix V – Statutory and General Information – 4. Employee Incentive Scheme".

REGISTRATION OF SHARES NOT LISTED ON AN OVERSEAS STOCK EXCHANGE

According to the Guidelines for the "Full Circulation" Program for Domestic Unlisted Shares of H-share Listed Companies (H股公司境內未上市股份申請"全流通"業務指引) announced by the CSRC, the domestic shareholders of domestic unlisted shares shall handle share transfer registration business in accordance with the relevant business rules of CSDC. Further, H-share companies should submit the relevant status reports to the CSRC within 15 days after the transfer registration with the CSDC of the shares involved in the **[REDACTED]** is completed.