1. FURTHER INFORMATION ABOUT OUR COMPANY

A. Incorporation

Our Company was established as a limited liability company under the laws of the PRC on June 18, 2012, and was converted into a joint stock company with limited liability on January 12, 2016. Our head office and principal place of business in the PRC is at Unit C309, 2211, Building 1, New Town Plaza, No. 127, Baomin 2nd Road, Hedong Community, Xixiang Sub-district, Bao'an District, Shenzhen, Guangdong Province, PRC.

We established a place of business in Hong Kong at [Room 1919, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong] and were registered as a non-Hong Kong company under Part 16 of the Companies Ordinance on [•] 2026. Mr. So Wing Chun (蘇永俊), a joint company secretary of our Company, has been appointed as the authorised representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong, whose correspondence address is the same as our place of business in Hong Kong.

As our Company was established in the PRC, we are subject to relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and our Articles of Association is set out in "Regulatory Overview" to this Document, respectively.

B. Changes in Share Capital of Our Company

On June 18, 2012, our Company was established as a limited liability company with a registered capital of RMB3,000,000.

On October 26, 2015, our registered capital was increased to RMB32,000,000.

On January 12, 2016, our Company was converted into a joint stock company with limited liability. Upon completion of such conversion, the share capital of our Company was RMB32,000,000 divided into 32,000,000 Shares of nominal value of RMB1 each.

On July 19, 2016, our share capital was increased to RMB42,000,000 of nominal value of RMB1 each.

On July 5, 2017, our share capital was increased to RMB83,000,000 of nominal value of RMB1 each.

On November 4, 2020, our share capital was decreased to RMB78,500,000 of nominal value of RMB1 each.

There has been no alteration in the share capital of our Company within two years immediately preceding the date of this Document.

C. Changes in Share Capital of Our Subsidiary

Certain details of our subsidiaries are set out in Note 1 to the Accountants' Report as set out in Appendix I to this Document. Save for the subsidiaries mentioned in Appendix I to this document, our Company has no other subsidiaries.

On July 26, 2018, Zhuhai Puying was established in Guangdong Province, the PRC with the registered capital of RMB100 million. As of the Latest Practicable Date, there has been no alteration in the share capital of Zhuhai Puying.

On May 25, 2016, Olicom International S.r.l. was incorporated under the laws of Italy. Since its incorporation, the corporate capital of Olicom International SRL has remained unchanged at EUR 100,000.00, fully paid up.

On April 5, 2016, Pu Ying Olicom was established under the laws of Hong Kong. The entire issued share capital of the Pu Ying Olicom is HKD$450,000.00 divided into 450,000 ordinary shares, and there has been no alteration in the share capital of Pu Ying Olicom within the two years immediately preceding the date of this document.

Save as disclosed above, there has been no alteration in the share capital of our subsidiaries within the two years immediately preceding the date of this document.

D. Restriction of share repurchase

Please refer to "Appendix IV – Summary of Articles of Association" in this document for details of the restrictions on the share repurchase by our Company.

E. Resolutions Passed by Our Shareholders

At our Shareholder's meeting held on June 3, 2026, among other things, the following resolutions were passed by our Shareholders:

(a) the issue by the Company of H Shares with a nominal value of RMB1.00 each and such H Shares be **[REDACTED]** on the Hong Kong Stock Exchange;

(b) the number of H shares to be **[REDACTED]** representing approximately **[REDACTED]**% of the total issued share capital of our Company as enlarged by the **[REDACTED]**, and granting the **[REDACTED]** the **[REDACTED]** of no more than **[REDACTED]**% of the number of H Shares issued pursuant to the **[REDACTED]**;

(c) subject to the completion of filing with CSRC, upon completion of the **[REDACTED]**, 78,500,000 Unlisted Shares will be **[REDACTED]** into H Shares on a one-for-one basis;

(d) authorisation of the Board or its authorised individual to handle all matters relating to, among other things, the **[REDACTED]**, the issue and the **[REDACTED]** of H Shares on the Hong Kong Stock Exchange;

(e) the Articles of Association have been approved and adopted, with effect from [•].

2. FURTHER INFORMATION ABOUT OUR BUSINESS

A. Summary of Material Contracts

The following contracts (not being contracts entered into in the ordinary course of business) were entered into by our Company within the two years immediately preceding the date of this document and are or may be material:

(i) the **[REDACTED]**.

B. Intellectual Property Rights

(a) Trademarks

As of the Latest Practicable Date, our Company has registered the following trademarks which we consider to be material to our business:

No.	Trademark	Registered Owner	Class	Registration Number	Place of registration	Expiry Date
1	OLICOM	Our Company	9	40613153	PRC	October 6, 2030
2	OWNPAD	Our Company	9	15270101	PRC	October 13, 2035
3	BENMI 本米	Our Company	9	15159733	PRC	September 27, 2035
4	普赢创新	Our Company	9	11150744	PRC	November 20, 2033
5	PSi	Our Company	9	11150686	PRC	February 27, 2034
6	多美科	Our Company	9	8449348	PRC	July 13, 2031
7		Our Company	9	7019227	United States	April 4, 2033

(b) Software copyright

As of the Latest Practicable Date, our Company has registered the following copyrights which we consider to be or may be material to our business:

No.	Name	Copyright owner	Registration number	First publication date	Registration Date	Place of registration
1	Benmi Notes Software (本米筆記軟件)	Our Company	2023SR1310846	June 02, 2023	October 26, 2023	PRC
2	Pu Ying Printer Wireless Printing iOS Software (普贏打印機無線打印IOS版軟件)	Our Company	2019SR0285977	October 26, 2018	March 28, 2019	PRC
3	Pu Ying High-Speed Passbook Printer Development Software (普贏高速存摺打印機開發軟件)	Our Company	2019SR0288003	September 26, 2018	March 28, 2019	PRC
4	Pu Ying Printer Paper Precision Positioning Control System (普贏打印機紙張精準定位控制系統)	Our Company	2019SR0285976	September 15, 2018	March 28, 2019	PRC

No.	Name	Copyright owner	Registration number	First publication date	Registration Date	Place of registration
5	Pu Ying Printer port automatic matching driver control system (普贏打印機端口自動匹配驅動程序控制系統)	Our Company	2019SR0287019	November 09, 2018	March 28, 2019	PRC
6	Pu Ying Dot Matrix Printer Quick Setup Software (普贏針式打印機快速設置軟件)	Our Company	2019SR0289347	July 16, 2018	March 28, 2019	PRC
7	Pu Ying Dot Matrix Printer Multi-Page High-Efficiency Printing Control System (普贏針式打印機多聯紙高效打印控制系統)	Our Company	2019SR0287026	August 30, 2018	March 28, 2019	PRC
8	Pu Ying Printer online data transmission system (普贏打印機聯機數據傳輸系統)	Our Company	2019SR0286848	November 22, 2018	March 28, 2019	PRC
9	Pu Ying Printer Ribbon Operation Monitoring System (普贏打印機色帶運行監控系統)	Our Company	2019SR0285758	October 12, 2018	March 27, 2019	PRC
10	Pu Ying Bank Counter Intelligent Printing Equipment Production Process System (普贏銀行櫃面智能打印設備生產工藝系統)	Our Company	2019SR0283016	August 08, 2018	March 27, 2019	PRC
11	Pu Ying Printer Android cloud printing client software (普贏打印機Android雲端打印客戶端軟件)	Our Company	2019SR0284150	December 06, 2018	March 27, 2019	PRC
12	MB2 Multifunction Printer Digital Operation System (MB2多功能打印機數字化運作系統)	Our Company	2017SR282736	February 21, 2017	June 19, 2017	PRC
13	PR9 Advanced Printer Operation Control System (PR9高級打印機操作控制系統)	Our Company	2017SR282923	February 21, 2017	June 19, 2017	PRC
14	PR2 PLUS printer automatic printing monitoring system (PR2 PLUS 打印機自動打印監控系統)	Our Company	2017SR282925	March 20, 2017	June 19, 2017	PRC

(c) Patents

As of the Latest Practicable Date, our Company has registered the following patents which we consider to be or may be material to our business:

No.	Title of patent	Patent applicant	Registration number	Date of application	Place of registration
1	Print head (打印頭)	Our Company	ZL201110102883.3	April 22, 2011	PRC
2	Indicator (指標器)	Our Company	ZL201711293886.3	December 08, 2017	PRC
3	Multi-functional stamp dot print head (一體多用式的印章針式打印頭)	Our Company	ZL201810134514.4	February 09, 2018	PRC
4	Pressure sensing position indicator (壓力感測位置指示裝置)	Our Company	ZL201810890625.8	August 07, 2018	PRC
5	Side-pressure position indicator (側壓式位置指示裝置)	Our Company	ZL201810889867.5	August 07, 2018	PRC
6	Ink-type position indicator (墨水型位置指示裝置)	Our Company	ZL201810890623.9	August 07, 2018	PRC
7	Automatic pencil-type position indicator (自動鉛筆型位置指示裝置)	Our Company	ZL201810890247.3	August 07, 2018	PRC

No.	Title of patent	Patent applicant	Registration number	Date of application	Place of registration
8	Electromagnetic induction coordinate positioning device (電磁感應式座標定位裝置)	Our Company	ZL202010151265.7	March 06, 2020	PRC
9	Electromagnetic induction coordinate positioning device (電磁感應式座標定位裝置)	Our Company	ZL202010151712.9	March 06, 2020	PRC
10	Electromagnetic induction coordinate positioning device (電磁感應式座標定位裝置)	Our Company	ZL202010151244.5	March 06, 2020	PRC
11	Electromagnetic induction coordinate positioning device (電磁感應式座標定位裝置)	Our Company	ZL202010208662.3	March 23, 2020	PRC
12	Indicator Components (指標元件)	Our Company	ZL202010366081.2	April 30, 2020	PRC
13	A printing device with an automatic dispensing mechanism (一種具有自動發放裝置的打印設備)	Our Company	ZL202011181725.7	October 29, 2020	PRC
14	A printing device (一種打印設備)	Our Company	ZL202011181713.4	October 29, 2020	PRC
15	A printing device with an automatic recycling unit (一種具有自動回收裝置的打印設備)	Our Company	ZL202011185632.1	October 29, 2020	PRC
16	Multi-functional stamp dot print head (一體多用式的印章針式打印頭)	Our Company	ZL201820244673.5	February 09, 2018	PRC
17	A printing device with an automatic dispensing mechanism (一種具有自動發放裝置的打印設備)	Our Company	ZL202022456255.2	October 29, 2020	PRC
18	A printing device with an automatic recycling unit (一種具有自動回收裝置的打印設備)	Our Company	ZL202022458557.3	October 29, 2020	PRC
19	A printing device (一種打印設備)	Our Company	ZL202022462327.4	October 29, 2020	PRC
20	An injection mold for a dot matrix printer accessory (一種針式打印機用配件的注塑模具)	Our Company	ZL202122774718.4	November 13, 2011	PRC
21	An injection mold for producing printer cover plates (一種用於打印機蓋板生產的注塑模具)	Our Company	ZL202122774708.0	November 13, 2011	PRC
22	A surface treatment device for processing sheet metal parts for printers (一種打印機鈑金件加工用表面處理裝置)	Our Company	ZL202122804999.3	November 16, 2011	PRC
23	A composite stamping device for sheet metal parts for printers (一種打印機用鈑金件複合衝壓裝置)	Our Company	ZL202122805018.7	November 16, 2011	PRC
24	An edge cutting and smoothing device for printer ribbon production (一種打印機色帶生產用邊緣切割平整裝置)	Our Company	ZL202122902565.7	November 19, 2011	PRC
25	A winding device for producing printer ribbons (一種打印機用色帶生產的收卷裝置)	Our Company	ZL202122893280.1	November 19, 2011	PRC
26	A coloring device for ribbon production (一種色帶生產用塗色裝置)	Our Company	ZL202122902596.2	November 19, 2011	PRC
27	An extruder for producing printing consumables (一種打印耗材生產用擠出機)	Our Company	ZL202122916003.8	November 25, 2011	PRC
28	A drying device for printing consumables production (一種打印耗材生產用乾燥裝置)	Our Company	ZL202122916005.7	November 25, 2011	PRC
29	A ribbon box (一種色帶盒)	Our Company	ZL202322226950.3	August 17, 2023	PRC
30	A vertical magnetic stripe reader/writer and a dot matrix printer having the same (一種垂直磁條讀寫裝置及具有其的針式打印機)	Our Company	ZL202322490075.X	September 13, 2023	PRC
31	Electromagnetic induction type coordinate positioning apparatus	Our Company	US17/111092	December 3, 2020	United States
32	Ink-type pointer	Our Company	US16/373012	April 2, 2019	United States
33	Pointer device	Our Company	US11249566B2	October 8, 2020	United States
34	Pressure sensing pointer	Our Company	US10613648B2	March 20, 2019	United States
35	Drucker Mit Verbesserter Pappe	Our Company	AT2012813382	December 28, 2012	Austria

No.	Title of patent	Patent applicant	Registration number	Date of application	Place of registration
36	Multi-purpose printer	Our Company	EP2012816477	December 28, 2012	Europe
37	Document feeder for a printer and printer comprising said document feeder	Our Company	EP2014711248	March 19, 2014	Europe
38	Dispositivo y método para decodificar patrones magnéticos	Our Company	ES2758995T3	December 23, 2013	Spain
39	Electromagnetic induction type coordinate positioning apparatus	Our Company	US11144169B2	February 23, 2021	United States
40	Automatic pencil type pointer	Our Company	US16/373038	April 2, 2019	United States
41	Electromagnetic induction type coordinate positioning apparatus	Our Company	US11313661B2	December 3, 2020	United States
42	Printer with improved paper board	Our Company	EP2012813382	December 28, 2012	Europe
43	Device and method for decoding graphic patterns	Our Company	US15/101813	December 5, 2013	United States
44	Electromagnetic induction type coordinate positioning apparatus	Our Company	US11256343B2	December 9, 2020	United States
45	Lateral pressure sensing pointer	Our Company	US10635197	April 2, 2019	United States
46	Electromagnetic induction type coordinate positioning apparatus	Our Company	US11221721B2	December 3, 2020	United States
47	Pointer	Our Company	US10712838	May 16, 2018	United States
48	Automatic pencil type pointer	Our Company	US10691229	April 2, 2019	United States
49	Ink-type pointer	Our company	US10691229	April 2, 2019	United States

(d) Domain Name

As of the Latest Practicable Date, we had registered the following internet domain names which we consider to be or may be material to our business:

No.	Domain Name	Registered Owner	Registration date	Expiry date
1	www.olicom-group.com	Our Company	October 4, 2017	October 4, 2026

3. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

A. Disclosure of Interests of Directors

Save as disclosed below, immediately following completion of the **[REDACTED]** (without taking into account any H Shares which may be issued upon the exercise of the **[REDACTED]**), none of our Directors had any interests or short positions in the Shares, underlying Shares or debentures of our Company and our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to notify our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the GEM Listing Rules.

			As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of shareholder	Position	Nature of interest	Number and description of Shares	Approximate percentage of shareholding in the issued share capital of our Company(8)	Number and description of Shares	Approximate percentage of shareholding in our Company in the total issued share capital of our Company(9)
Mr. Zheng Xiaohui	Chairman, executive Director and general manager	Interest in controlled corporation(1)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
		Interest in controlled corporation(2)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
		Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Zhao Hui	Executive Director, deputy general manager and chief financial officer	Interest in controlled corporation(1)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
		Interest in controlled corporation(2)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
		Interest of spouse(3)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Gao Huanming	Non-executive Director	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
		Interest of spouse(4)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Zhang Peng	Non-executive Director	Beneficial owner	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) Shenzhen Yun'ao is owned as to 95.00% by Mr. Zheng Xiaohui and 5.00% by Ms. Zhao Hui. Mr. Zheng Xiaohui and Ms. Zhao Hui are therefore deemed to be interested in the 22,500,000 Shares held by Shenzhen Yun'ao under the SFO.

(2) Shenzhen Yun'ao acts as the general partner of Shenzhen Yunzhong. Shenzhen Yun'ao is directly wholly owned by Mr. Zheng Xiaohui and Ms. Zhao Hui. Accordingly, Mr. Zheng Xiaohui and Ms. Zhao Hui are deemed to be interested in the 13,905,000 Shares held by Shenzhen Yunzhong pursuant to the SFO.

(3) Ms. Zhao Hui is the spouse of Mr. Zheng Xiaohui, and therefore, Ms. Zhao Hui is deemed to be interested in the 1,230,000 Shares held by Mr. Zheng Xiaohui pursuant to the SFO.

(4) Ms. Gao Huanming and Mr. Pan Jingshao are spouses. Accordingly, Ms. Gao Huanming is deemed to be interested in the 2,670,000 Shares held by Mr. Pan Jingshao pursuant to the SFO.

(5) The calculation is based on the total number of 78,500,000 Shares in issue as at the Latest Practicable Date.

(6) The calculation is based on the total number of **[REDACTED]** H Shares in issue immediately after the completion of the **[REDACTED]** (without taking into account the H Shares which may be issued upon the exercise of the **[REDACTED]**).

B. Remuneration of Our Directors

Save as disclosed in the section headed "Directors and Senior Management" and Note 8 to the Accountants' Report, for the two years ended December 31, 2024 and 2025, none of our Directors received other remunerations of benefits in kind from us.

C. Particulars of Directors' service contracts

We have entered into a contract with each of our Directors in respect of, among other things, compliance with the relevant laws and regulations, the Articles of Association and applicable provisions on arbitration.

Save as disclosed above, we have not entered, and do not propose to enter, into any service contracts with any of our Directors in their respective capacities as Directors (excluding contracts expiring or determinable by any member of our Group within one year without payment of compensation other than statutory compensation).

D. Directors' Competing Interests

None of our Directors are interested in any business apart from our Group's business which competes or may compete, directly or indirectly, with the business of our Group.

E. Disclosure of Interests of Substantial Shareholders

Save as disclosed in "Substantial Shareholders" in this document, our Directors are not aware of any person (other than our Director of our Company) who will, immediately following the **[REDACTED]** (without taking into account any H Shares which may be issued upon the exercise of the **[REDACTED]**), have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of our Company.

F. Disclaimers

(a) save as disclosed in this document, none of our Directors or any of the parties listed in "Qualifications of Experts" of this Appendix is:

(i) interested in our promotion, or in any assets which have been, within two years immediately preceding the date of this document, acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to any member of our Company; or

(ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business;

(b) Save as disclosed in this Appendix and in connection with the **[REDACTED]**, none of the parties listed in "Qualifications of Experts" in this section:

(i) is interested legally or beneficially in any Shares in any member of our Group; or;

(ii) has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of our Group;

(c) None of our Directors or their close associates or any Shareholders of our Company who, to the knowledge of our Directors, owns more than 5% of our issued share capital has any interest in our top five customers or suppliers; and

(d) Save as disclosed in "Substantial Shareholders," none of our Directors or employee of a company that has an interest in the share capital of our Company which, once the H Shares are listed on the Stock Exchange, would have to be disclosed pursuant to Divisions 2 and 3 of Part XV of the SFO.

4. EMPLOYEE INCENTIVE SCHEME

In recognition of the contributions of our employees and to incentivise them to further promote our development, Shenzhen Yunzhong was established in the PRC as our Employee Shareholding Platforms. For further details of Shenzhen Yunzhong, see "History, Development and Corporate Structure – **[REDACTED]** Employee Incentive Scheme" in this document. We adopted and amended the Employee Incentive Scheme in December 2021, January 2025 and June 2026, respectively. Under the Employee Incentive Scheme, Eligible Participants (as defined below) are granted with partnership interest in Shenzhen Yunzhong (the "**Awards**").

Save for the disclosure requirements, the Employee Incentive Scheme is not subject to the provisions of Chapter 23 of the GEM Listing Rules as it does not involve the grant of options or share awards by our Company to subscribe for the Shares after the **[REDACTED]**. Given the underlying Shares under the Employee Incentive Scheme had already been issued, there will not be any dilution effect to the issued Shares upon the vesting of the Awards under the Employee Incentive Scheme. As of the Latest Practicable Date, Shenzhen Yunzhong held 17.71% of the total share capital of our Company.

The following is a summary of the principal terms of the Employee Incentive Scheme:

A. Purpose

The purpose of the Employee Incentive Scheme is to (a) provide our Company with a flexible means of attracting, remunerating, incentivising, retaining, rewarding, compensating and/or providing benefits to Eligible Participants (as defined below) and (b) encourage Eligible Participants to contribute to the long-term growth, performance and profits of our Company and to enhance the value of our Company and our Shares for the benefit of our Company and Shareholders as a whole.

B. Eligible Participants

Persons eligible to participate in the Employee Incentive Scheme are the employees of our Company (the "**Eligible Participants**").

C. Term

Subject to any early termination as determined by our Board, the Employee Incentive Scheme shall be valid and effective for 10 years commencing on the adoption date of the scheme.

D. Scheme Administration

The Board of Directors has been authorised by the Company's general meeting of shareholders to act as the administrator of the Employee Incentive Scheme and shall be responsible for, among others:

(a) determining the list of grantees and the corresponding incentive interests and subscription price;

(b) interpreting the equity incentive plan;

(c) making corresponding adjustments to and terminate this Employee Incentive Scheme in light of relevant circumstances during the implementation of the Share Incentive Scheme; and

(d) delegating the aforementioned matters to a special committee established by the Board or other designated personnel for decision-making.

E. Rights and Restrictions as Attached to the Awards

(a) The Awards are subject to a lock-up period of three years, which may be extended due to the requirements under the applicable laws, rules and regulations;

(b) Unless approved by the general partner of the Employee Shareholding Platforms or its appointed representative, the partnership interests in the Employee Shareholding Platforms granted to the grantees shall be held by the grantees themselves. The grantees shall not sell, gift, pledge, assign, mortgage, or otherwise dispose of such interests.

F. Details of the Partnership Interests In Shenzhen Yunzhong

As of the Latest Practicable Date, (i) Shenzhen Yun'ao Investment Company Limited (深圳雲奧投資有限公司) was the sole general partner of Shenzhen Yunzhong, and (ii) Shenzhen Yunzhong held 17.71% of the total share capital of our Company. All partnership interests in Shenzhen Yunzhong have been fully subscribed and paid up. Shenzhen Yunzhong has completed the change in the business registration information. See "History, Development and Corporate Structure – **[REDACTED]** Employee Incentive Scheme" in this document for further details.

Details of the partnership interests in Shenzhen Yunzhong are set out below:

Name	Nature of the partner	Position	Capital Contribution to the Partnership *(RMB' million)*	Approximate partnership interests in Shenzhen Yunzhong
Zhao Hui	Limited Partner	Executive Director, deputy general manager and chief financial officer	5.5	59.2%
Chen Rui	Limited Partner	Deputy general manager	1.0	10.7%
He Yanqiong	Limited Partner	General Manager of R&D and Senior Engineer	0.8	8.6%
Chen Deying	Limited Partner	Executive Director and deputy general manager	0.5	5.3%
Xu Bo	Limited Partner	Senior Engineer & Zhuhai Puying Factory Director	0.2	2.1%
Li Dan	Limited Partner	Senior Engineer	0.2	2.1%
Li Fan	Limited Partner	Senior Sales Manager	0.2	2.1%
Ni Zhibo	Limited Partner	Firmware Engineer	0.1	1.1%
Dong Xingxin	Limited Partner	Senior Engineer	0.1	1.1%
Li Hong	Limited Partner	Deputy Manager of International Business Department	0.1	1.1%
Lei Min	Limited Partner	Manager of International Business Department	0.1	1.1%
Liu Yuantao	Limited Partner	Certification Engineer	0.1	1.1%
Yuan Yang	Limited Partner	Senior Engineer	0.1	1.1%
Wang Zhaohui	Limited Partner	Engineer and Salesperson	0.1	1.1%
Xie Ying	Limited Partner	Senior Engineer	0.1	1.1%
Zhang Min	Limited Partner	Software Engineer	0.1	1.1%
Shenzhen Yun'ao	General Partner	N/A	0.01	0.1%
Total			**9.3**	**100.0%**

5. OTHER INFORMATION

A. Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

B. Litigation

As of the Latest Practicable Date, no member of our Group was engaged in any litigation or arbitration of material importance and, so far as our Directors are aware, no litigation or claim of material importance is pending or threatened by or against any member of our Group.

C. Sole Sponsor

The Sole Sponsor has made an application on our behalf to the **[REDACTED]** of the Stock Exchange for a **[REDACTED]** of, and permission to deal in, all the H Shares to be issued as mentioned in this Document. The Sole Sponsor satisfies the independence criteria applicable to sponsors set out in Rule 6A.07 of the GEM Listing Rules.

Pursuant to the engagement letter entered into between our Company and the Sole Sponsor, we have agreed to pay the Sole Sponsor a fee of HK$**[REDACTED]** to act as the sponsor of our Company in connection with the proposed **[REDACTED]** on the Stock Exchange.

D. Compliance Adviser

Our Company has appointed Eddid Capital Limited as its Compliance Adviser upon **[REDACTED]** in compliance with Rule 6A.19 of the GEM Listing Rules.

E. Preliminary Expenses

Our Company did not incur material preliminary expense as of the Latest Practicable Date.

F. Promoters

The promoters of our Company comprised all of the eight then Shareholders as of January 12, 2016 before our conversion into a joint stock limited liability company.

No.	Name
1	Shenzhen Yun'ao Investment Company Limited (深圳雲奧投資有限公司)
2	Shenzhen Yunzhong Investment Co., Ltd. (深圳雲眾投資有限公司)
3	Gao Huanming (高焕明)
4	Zhang Peng (張鵬)
5	Sun Jiayi (孫佳宜)
6	Liu Zuyu (劉祖瑜)
7	Zhang Wei (張薇)
8	Zhou Qun (周群)

Save for the **[REDACTED]** and as disclosed in this document, within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the **[REDACTED]** or the related transactions described in this Document.

G. Consents and Qualifications of Experts

The following experts have each given and have not withdrawn their respective written consents to the issue of this Document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and the references to their names included herein in the form and context in which they are respectively included.

Name of Expert	Qualifications
Eddid Capital Limited	A licensed corporation under the SFO to conduct Type 1 (dealing in Securities) and Type 6 (advising on corporate finance) of the regulated activities as defined under the SFO
Tian Yuan Law Firm	Legal advisers to our Company as to PRC laws
Gianni & Origoni in association with Eviana Leung & Partners	Italy Legal Adviser in relation to our business operation in the Italy
Ernst & Young	Certified Public Accountants and Registered Public Interest Entity Auditor under the Accounting and Financial Reporting Council Ordinance
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant
Asia-Pacific Consulting and Appraisal Limited	Property valuer
Patrick Mak & Tse	Hong Kong Legal Adviser in relation to our business operation in the Hong Kong
Ernst & Young (China) Advisory Limited	Transfer pricing adviser

H. Binding Effect

This document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

I. Bilingual Document

The English language and Chinese language versions of this document are being published separately, in reliance upon the exemption provided in Section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

J. No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our financial, trading position or prospects since December 31, 2025, being the date of our consolidated financial statements as set out in "Accountants' Report" in Appendix I to this document up to the date of this document.

K. Taxation of holders of H Shares

[REDACTED] in H Shares registered on our Company's **[REDACTED]** of members will be subject to Hong Kong stamp duty. Intending holders of H Shares are recommended to consult their professional advisers if they are in any doubt as to the taxation implications of subscribing for, **[REDACTED]**, **[REDACTED]** or **[REDACTED]** of or **[REDACTED]** in H Shares. It is emphasised that none of our Company, our Directors or the other parties involved in the **[REDACTED]** can accept responsibility for any tax effect on, or liabilities of, holders of H Shares resulting from their subscription for, **[REDACTED]**, **[REDACTED]** or **[REDACTED]** of or **[REDACTED]** in H Shares. The **[REDACTED]**, **[REDACTED]** and **[REDACTED]** of H Shares are subject to Hong Kong stamp duty, the current rate of which is 0.1% of the consideration or, if higher, the value of the H Shares being **[REDACTED]** or **[REDACTED]**.

Profits from **[REDACTED]** in H Shares arising in or derived from Hong Kong may also be subject to Hong Kong profits tax.

L. Miscellaneous

(i) Save as disclosed in "History, Development and Corporate Structure" and "Share Capital", within the two years preceding the date of this document:

a. no share or loan capital of our Company or any of its subsidiary has been issued or has been agreed to be issued fully or partly paid either for cash or for a consideration other than cash;

b. no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries;

c. no share or loan capital of our Company, if any, is under option or is agreed conditionally or unconditionally to be put under option;

(ii) No founder, management or deferred shares of our Company or any of its subsidiary have been issued or have been agreed to be issued;

(iii) Our Company is not presently **[REDACTED]** on any stock exchange or **[REDACTED]** on any trading system;

(iv) Our Company has no outstanding convertible debt securities or debentures;

(v) There has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group within the 12 months preceding the date of this document; and

(vi) There is no arrangement under which future dividends are waived or agreed to be waived.