

GLOSSARY OF TECHNICAL TERMS

This glossary contains explanations of certain terms, definitions and abbreviations used in this document in connection with our Group and its business. The terms and their meanings may not correspond to standard industry meaning or usage of those terms.

“CAGR”	compound annual growth rate
“Category A Security Work”	guarding work restricted to a single private residential building, the performance of which does not require the carrying of arms and ammunition pursuant to the Security Personnel Permit categorised as Category A security work under the SGSO
“Category B Security Work”	guarding work in respect of any persons, premises or properties, the performance of which does not require the carrying of arms and ammunitions and which does not fall within Category A Security Work pursuant to the Security Personnel Permit categorised as Category B security work under the SGSO
“Category D Security Work”	installation, maintenance and/or repairing of a security device and/or designing (for any particular premises or place) a system incorporating a security device pursuant to the Security Personnel Permit categorised as Category D security work under the SGSO
“CCTV”	closed-circuit television, or video surveillance
“Enhanced Supplementary Labour Scheme (ESLS)”	formerly known as Supplementary Labour Scheme, a scheme administered by the Labour Department of the Hong Kong Government for employers to import workers at technician level or below from outside of Hong Kong
“ISO”	an acronym for a series of quality management and quality assurance standards published by the International Organization for Standardization, a non-government organisation based in Geneva, Switzerland, for assessing the quality systems of business organisations
“ISO 9001”	a quality management system standard that is based on a number of quality management principles including a strong customer focus, the motivation and implication of top management, the process approach and continual improvement
“ISO 9001:2015”	the 2015 version of the ISO 9001 standard

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“ISO 14001”	an environmental management system standard that maps out a framework that a company or organisation can follow to set up an effective environmental management system, to provide assurance to company management and employees as well as external stakeholders that environmental impact is being measured and improved
“ISO 14001:2015”	the 2015 version of the ISO 14001 standard
“ISO 45001”	an international standard setting out requirements for an occupational health and safety management system developed for managing the occupational health and safety risks associated with a business
“ISO 45001:2018”	the 2018 version of the ISO 45001 standard
“performance bond”	a type of contract security given by the service provider in the form of a bond of a financial institution
“Three-runway System Project”	a large-scale public infrastructure initiative aimed at expanding the HKIA’s capacity by constructing a third runway, a new passenger terminal and associated facilities
“Three-runway System Project Site”	located to the immediate north of the existing HKIA island in North Lantau, being the construction site at which the Three-runway System Project situates
“Type I security work”	the provision of security guarding services pursuant to the Security Company Licence categorised as Type I security work under the SGSO
“Type II security work”	the provision of armoured transportation services pursuant to the Security Company Licence categorised as Type II security work under the SGSO
“Type III security work”	the installation, maintenance and/or repairing of a security device and/or designing (for any particular premises or place) a security system incorporating a security device pursuant to the Security Company Licence categorised as Type III security work under the SGSO
“4S” or “4S Framework”	the “Smart Site Safety System” framework introduced and promoted by the Development Bureau of the Hong Kong Government