

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The information set out in this Appendix does not form part of the accountants’ report on the historical financial information of the Group for the Track Record Period (the “Accountants’ Report”) prepared by Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set out in Appendix I to this document and is included herein for information only. The unaudited pro forma financial information should be read in conjunction with the section headed “Financial information” of this document and the Accountants’ Report set forth in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted combined net tangible assets of the Group attributable to owners of the Company prepared in accordance with Rule 7.31 of the GEM Listing Rules is set out below to illustrate the effect of the [REDACTED] (as defined in this document) on the unaudited combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026, as if the proposed [REDACTED] had taken place on that date.

The unaudited pro forma statement of adjusted combined net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026 or any future dates following the [REDACTED].

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The following unaudited pro forma statement of adjusted combined net tangible assets of the Group attributable to owners of the Company is based on the combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026 as shown in the Accountants’ Report as set out in Appendix I to this document, and adjusted as follows:

Audited combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026		Estimated net from the	Unaudited pro forma adjusted combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026	Unaudited pro forma adjusted combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026
HK\$’000		HK\$’000	HK\$’000	HK\$
(Note 1)		(Note 2)		(Note 3)
Based on				
[REDACTED] of				
HK\$[REDACTED]				
per [REDACTED]				
		[33,034]	[REDACTED]	[REDACTED]
Based on				
[REDACTED] of				
HK\$[REDACTED]				
per [REDACTED]				
		[33,034]	[REDACTED]	[REDACTED]

Notes:

- (1) The audited combined net tangible assets of the Group attributable to owners of the Company as at 31 March 2026 is arrived at after deducting intangible assets of HK\$790,000 from the audited combined net assets attributable to owners of the Company of HK\$33,824,000 as at 31 March 2026, as shown in the Accountant’s report, the text of which is set forth in Appendix I to this document.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on [REDACTED] to be issued at [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per [REDACTED], being the low end and high end of the indicated [REDACTED] range respectively, after deduction of the estimated [REDACTED] expenses and share issue costs (including [REDACTED] fees and other related expenses) payable by the Company (excluding the [REDACTED] expense that have been charged to profit or loss during the Track Record Period). The calculation of such estimated net [REDACTED] does not take into account of any Shares which may be allotted and issued pursuant to the exercise of [REDACTED], the exercise of options which may be granted under the Share Option Scheme or any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares referred to in the Appendix IV to this document.
- (3) The unaudited pro forma adjusted combined net tangible assets per Share attributable to the owners of the Company per Share is arrived at on the basis that [REDACTED] Shares were in issue assuming that the [REDACTED] and the [REDACTED] had been completed on 31 March 2026 and does not take into account of any Shares which may be allotted and issued pursuant to the exercise of [REDACTED], the exercise of options which may be granted under the Share Option Scheme or any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares referred to in the Appendix IV to this document.

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B. INDEPENDENT REPORTING ACCOUNTANTS’ ASSURANCE REPORT ON THE COMPILATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

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[REDACTED]

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[REDACTED]