

IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this document, you should seek independent professional advice.



AHM Holdings Limited

興明亞洲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

**[REDACTED] ON GEM OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF [REDACTED]**

Total Number of [REDACTED] under the [REDACTED] : [REDACTED] Shares
Number of [REDACTED] : [REDACTED] Shares (subject to reallocation)
Number of [REDACTED] : [REDACTED] Shares (subject to reallocation)
[REDACTED] : HK\$[REDACTED] per [REDACTED], plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value : HK\$0.01 per Share
Stock code : [●]

Joint Sponsors

SUNWAH KINGSWAY
新華滙富
Kingsway Capital Limited

 **红日资本有限公司**
RED SUN CAPITAL LIMITED
Red Sun Capital Limited

[REDACTED]

[REDACTED] and [REDACTED]

[LOGO]

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A copy of this document, having attached thereto the documents specified in the paragraph headed “Documents delivered to the Registrar of Companies in Hong Kong” in Appendix V to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other documents referred to above.

Investors applying for the [REDACTED] may be required to pay, on application (subject to application channels), the [REDACTED] of HK\$[REDACTED] for each [REDACTED] together with brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%. The [REDACTED] (for and on behalf of the [REDACTED]) may, with the consent of our Company, reduce the number of [REDACTED] being [REDACTED] under the [REDACTED] and/or the [REDACTED] below that stated in this document at any time prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, notices of such reduction will be published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.ahmhk.com as soon as practicable but in any event not later than the morning of the last day for lodging applications under the [REDACTED]. See “Structure and conditions of the [REDACTED]” and “How to apply for the [REDACTED]” in this document.

Prior to making an investment decision, prospective investors should carefully consider all of the information set out in this document, in particular, the risk factors set out in the section headed “Risk factors” in this document.

Pursuant to the termination provisions contained in the [REDACTED], the [REDACTED] (for and on behalf of the [REDACTED]) have the right in certain circumstances, in its absolute discretion, to terminate the obligations of the [REDACTED] pursuant to the [REDACTED] at any time prior to 8:00 a.m. on the [REDACTED]. Further details of the terms of the termination provisions are set out in the section headed “[REDACTED] — [REDACTED] arrangements and expenses — [REDACTED] — Grounds for termination” in this document. It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the [REDACTED] or any state securities law in the United States and may not be [REDACTED], sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the [REDACTED]. The [REDACTED] may be [REDACTED], sold or delivered outside the United States in offshore transactions in accordance with [REDACTED].

[REDACTED]

[REDACTED]

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADING “WARNING” ON THE COVER OF THIS DOCUMENT.

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