
DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS

Unless the context otherwise requires, the following expressions have the following meanings in this document.

“168 Production”	168 Production and Engineering Services Limited, a company incorporated in Hong Kong with limited liability and a connected person by virtue of being wholly-owned by Ms. Chan Wing Sze Vinci, the daughter of Mr. Chan
“Accountant’s Report”	the accountant’s report set out in Appendix I to this document
“AHM”	AHM Engineering Company Limited (興明亞洲工程有限公司), a company incorporated in Hong Kong with limited liability on 18 July 1996 and an indirect wholly-owned subsidiary of our Company
“AHM Group”	AHM Group Limited (興明亞洲集團有限公司), a company incorporated in the BVI with limited liability on 17 August 2026 and is directly wholly-owned subsidiary of our Company
“Articles of Association” or “Articles”	the amended and restated articles of association of our Company conditionally approved by the written resolutions of the Shareholders on [date] with effect from the date of [REDACTED], a summary of which is set out in Appendix III to this document, and as amended from time to time
“associates”	has the meaning ascribed thereto in the GEM Listing Rules
“Board” or “Board of Directors”	our board of Directors
“Bright Prosper”	Bright Prosper Holdings Limited, a company incorporated in the BVI with limited liability on 29 April 2026, one of our Substantial Shareholders and is directly, solely and beneficially owned by Mr. Choi and a connected person of our Company
“business day(s)”	any day (other than a Saturday, and Sunday or public holidays) on which banks are generally open for business in Hong Kong
“BVI”	the British Virgin Islands
“CAGR(s)”	compound annual growth rate(s), representing the year-over-year growth rate of a value over a specified period of time, taking into account the effects of compounding
“[REDACTED]”	the [REDACTED] participating in the [REDACTED] and has the meaning ascribed thereto under the GEM Listing Rules

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“[REDACTED]”	the issue of Shares to be made upon capitalisation of certain sums standing to the credit of the share premium account of our Company referred to in the sub-paragraph headed “3. Written resolutions of our Shareholders passed on [date]” under the paragraph headed “A. Further information about our Company” in Appendix IV to this document
“[REDACTED]”	the Central Clearing and Settlement System established and carried on by [REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Chairman”	the Chairman of our Board
“close associate(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Colour Tone”	Colour Tone Group Limited, a company incorporated in the BVI with limited liability on 13 October 2016
“Companies Act” or “Cayman Companies Act”	Companies Act, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Companies Ordinance”	Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance” or “Companies (WUMP) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	AHM Holdings Limited (興明亞洲控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 12 August 2026
“connected person(s)”	has the meaning given to it under the GEM Listing Rules

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“Controlling Shareholder(s)”	has the meaning ascribed to it under the GEM Listing Rules and unless the context requires otherwise, refers to the controlling shareholders of our Company, namely Mr. Ng, Evergreen Bamboo, Giant Panda Group, Giant Panda Group Investment and DeMain Culture Group
“core connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Deed of Indemnity”	the deed of indemnity dated [date] given by each of our Controlling Shareholders and Substantial Shareholders in favour of our Company, details of which are set forth in the subparagraph headed “1. Tax and other indemnities” under the paragraph headed “D. Other information” in Appendix IV to this document
“Deed of Non-competition”	a non-competition undertaking dated [date] given by our Controlling Shareholders and Substantial Shareholders in favour of our Company, details of which are set out in the section headed “Relationship with our Controlling Shareholders” in this document
“DeMain Culture Group”	DeMain Culture Group Holdings Limited (未來文化集團控股有限公司), a company incorporated in the BVI with limited liability on 30 October 2024, one of our Controlling Shareholders and is indirectly, solely and beneficially owned by Mr. Ng and a connected person of our Company
“Director(s)”	director(s) of our Company
“Evergreen Bamboo”	Evergreen Bamboo Holdings Limited, a company incorporated in the BVI with limited liability on 23 April 2026, one of our Controlling Shareholders and is indirectly, solely and beneficially owned by Mr. Ng and a connected person of our Company
“Extreme Conditions”	the “extreme conditions” as announced by the Hong Kong Government due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below
“[REDACTED]”	“[REDACTED]”, an online platform operated by [REDACTED] that is mandatory for admission to trading and, where applicable, the collection and processing of specified information on [REDACTED] in and settlement for all new [REDACTED] on the Stock Exchange
“Frost & Sullivan”	Frost & Sullivan Limited, a global market research and consulting company, which is an Independent Third Party

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“Frost & Sullivan Report”	a commissioned market research report prepared by Frost & Sullivan, a summary of which is set forth in the section headed “Industry overview” in this document
“GDP”	gross domestic product
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended, supplemented or otherwise modified from time to time
“General Rules of [REDACTED]”	the terms and conditions regulating the use of [REDACTED], as may be amended or modified from time to time and where the context so permits, shall include [REDACTED] Operational Procedures
“Giant Panda Group”	Giant Panda Group Limited (大熊貓集團有限公司), a company incorporated in Hong Kong with limited liability on 12 April 2026, one of our Controlling Shareholders and is directly, solely and beneficially owned by Mr. Ng and a connected person of our Company
“Giant Panda Group Investment”	Giant Panda Group Investment Holdings Limited (大熊貓集團投資控股有限公司), a company incorporated in the BVI with limited liability on 30 October 2024, one of our Controlling Shareholders and is indirectly, solely and beneficially owned by Mr. Ng and a connected person of our Company
“Government”	the Government of Hong Kong
“Group”, “our Group”, “we” or “us”	our Company and our subsidiaries at the relevant time or, where the context otherwise requires, in respect of the period prior to our Company becoming the holding company of our present subsidiaries, our present subsidiaries and the businesses operated by such subsidiaries or their predecessors (as the case may be)
“[REDACTED]”	the application for [REDACTED] to be issued in the applicant’s own name, submitted online through the designated website at [REDACTED]
“[REDACTED]”	the [REDACTED] designated by our Company as specified on the designated website at [REDACTED]
“HK\$” or “HKD”	Hong Kong dollars and cents respectively, the lawful currency for the time being of Hong Kong
“HKFRS(s)”	HKFRS Accounting Standards (including Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations) issued by the HKICPA
“HKICPA”	Hong Kong Institute of Certified Public Accountants

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“[REDACTED]”	[REDACTED], a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“[REDACTED] channel”	the application for the [REDACTED] to be issued in the name of [REDACTED] and deposited directly into [REDACTED] to be credited to your or a designated [REDACTED] stock account through causing [REDACTED] to apply on your behalf, instructing your broker or custodian who is a [REDACTED] to submit an [REDACTED] application on your behalf through [REDACTED] in accordance with your instruction
“[REDACTED]”	[REDACTED] Limited, a subsidiary of Hong Kong Exchanges and Clearing Limited
“[REDACTED]”	participant(s) admitted to participate in [REDACTED] as direct clearing participant(s), general clearing participant(s) or custodian participant(s)
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong [REDACTED]”	[REDACTED]
“Independent Third Party(ies)”	an individual or a company which is independent from and not connected with (within the meaning of the GEM Listing Rules) any directors, chief executive, substantial shareholders, controlling shareholders of our Company, our subsidiaries or any of their respective associates
“[REDACTED]”	the [REDACTED] as named in the section headed “Directors and parties involved in the [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] as named in the section headed “Directors and parties involved in the [REDACTED]” in this document
“[REDACTED]” or “[REDACTED]”	Kingsway Financial Services Group Limited and Red Sun Capital Limited
“Joint Sponsors”	the joint sponsors as named in the “Directors and parties involved in the [REDACTED]” section of this document
“Latest Practicable Date”	20 August 2026, being the latest practicable date prior to the date of this document for the purpose of ascertaining certain information contained in this document
“[REDACTED]”	[REDACTED] in the Shares on GEM
“[REDACTED]”	the date, expected to be on or about [REDACTED], on which our Shares are listed and from which dealings therein are permitted to take place on GEM

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“[REDACTED]”	the [REDACTED] of the Stock Exchange
“Macao”	the Macao Special Administrative Region of the PRC
“Main Board”	the stock market operated by the Stock Exchange, which excludes GEM and the options market
“Memorandum” or “Memorandum of Association”	the memorandum of association of our Company adopted upon incorporation and as amended from time to time
“MICE”	Meetings, incentives, conferences and exhibitions
“MOP”	Macao patacas, the lawful currency for the time being of Macao
“Mr. Chan”	Mr. Chan Muk Hing (陳木興), an executive Director, a co-chief executive officer of our Group and a Substantial Shareholder and a connected person of our Company
“Mr. Choi”	Mr. Choi Koon Ming (蔡冠明), a Substantial Shareholder and a connected person of our Company
“Mr. Ng”	Mr. Ng Kam Shing (吳錦勝), an executive Director, the chairman of our Board, a co-chief executive officer of our Group and a Controlling Shareholder and a connected person of our Company
“[REDACTED]”	HK\$[REDACTED] per [REDACTED] (exclusive of brokerage, SFC transaction levy, Stock Exchange trading fee payable and AFRC transaction levy thereon) at which the [REDACTED] are to be [REDACTED] for [REDACTED] pursuant to the [REDACTED], to be determined as further described in the section headed “Structure and conditions of the [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] and the [REDACTED]
“[REDACTED]”	the conditional [REDACTED] of the [REDACTED] by the [REDACTED] on behalf of our Company for cash at the [REDACTED] with selected professional, institutional and/or other investors in Hong Kong as described in the section headed “Structure and conditions of the [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] new Shares (subject to reallocation) initially being [REDACTED] by our Company at the [REDACTED] for [REDACTED] under the [REDACTED] subject to the terms and conditions as described in the section headed “Structure and conditions of the [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] of the [REDACTED] who are expected to enter into the [REDACTED] to underwrite the [REDACTED]

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“[REDACTED]”	the conditional [REDACTED] relating to the [REDACTED] to be entered into between, amongst others, our Company, our Controlling Shareholders, our executive Directors, the Joint Sponsors, the [REDACTED], the [REDACTED] and the [REDACTED], particulars of which are summarised in the paragraph headed “[REDACTED] — [REDACTED] arrangements and expenses” in this document
“PRC” or “China”	the People’s Republic of China, which for the purpose of this document, shall exclude Hong Kong, Macao and Taiwan, the PRC
“[REDACTED]”	the [REDACTED] and [REDACTED] of the [REDACTED] for [REDACTED] by the public in Hong Kong for cash at the [REDACTED] on and subject to the terms and conditions described in the section headed “Structure and conditions of the [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] new Shares (subject to reallocation) initially being [REDACTED] by our Company for [REDACTED] in the [REDACTED], as described under the section headed “Structure and conditions of the [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] of the [REDACTED] whose names are set out in the section headed “[REDACTED] — The [REDACTED]” in this document
“[REDACTED]”	the [REDACTED] dated [date] relating to the [REDACTED] entered into between, amongst others, our Company, our Controlling Shareholders, our executive Directors, the Joint Sponsors, the [REDACTED], the [REDACTED] and the [REDACTED], details of which are set forth in the paragraph headed “[REDACTED] — [REDACTED] Arrangement and Expenses — [REDACTED] — [REDACTED]” in this document
“[REDACTED]”	[REDACTED]
“Reorganisation”	refers to the reorganisation arrangement undergone by our Group in preparation for the [REDACTED] as described in the paragraph headed “Corporate Reorganisation” under the section headed “History, Reorganisation and corporate structure” in this document
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“[REDACTED]”	the [REDACTED] and the [REDACTED]

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“Share(s)”	ordinary shares with a nominal value of HK\$0.01 each in the share capital of our Company, which are to be [REDACTED] in Hong Kong dollars and [REDACTED]
“Shareholder(s)”	holders of the Shares
“Smart Production”	Smart Production Limited, a company incorporated in the BVI with limited liability on 13 May 2026, one of our Substantial Shareholders and is directly, solely and beneficially owned by Mr. Chan and a connected person of our Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	a company which is for the time being and from time to time a subsidiary (within the meaning of the Companies Ordinance) of our Company
“Substantial Shareholder(s)”	has the same meaning ascribed to it under the GEM Listing Rules
“Takeovers Code”	the Hong Kong Codes on Takeovers and Mergers and Share buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period comprising the two financial years ended 31 December 2025 and the five months ended 31 May 2026
“[REDACTED]”	the [REDACTED] and the [REDACTED]
“[REDACTED]”	the [REDACTED] and the [REDACTED]
“U.S.” or “U.S.A.” or “United States”	United States of America
“U.S. dollar(s)” or “US\$” or “USD”	United States dollars, the lawful currency for the time being of the United States
“[REDACTED]”	the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time
“sq.ft”	square foot
“%”	per cent

Certain figures set out in this document have been subject to rounding adjustments. Accordingly, figures shown as the currency conversion or percentage equivalents may not be an arithmetic sum of such figures.

The English names of the Chinese nationals, companies, entities, departments, facilities, certificates, titles and the like are translation of their Chinese names and are included in this document for identification purpose only and should not be regarded as their official English translation. In the event of any inconsistency, the Chinese name prevails.