

CONTENTS

IMPORTANT NOTICE TO INVESTORS

This document is issued by the Company solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the offering and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your investment decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document must not be relied on by you as having been authorised by the Company, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED] and the [REDACTED], any of our or their respective directors, officers, employees, agents or representatives of any of them or any other parties involved in the [REDACTED]. Information contained on our website (www.tech-now.com) does not form part of this document.

	<u>Page</u>
CHARACTERISTICS OF GEM	i
EXPECTED TIMETABLE	ii
CONTENTS	vi
SUMMARY	1
DEFINITIONS	15
GLOSSARY OF TECHNICAL TERMS	26
FORWARD-LOOKING STATEMENTS	34
RISK FACTORS	36
WAIVERS FROM STRICT COMPLIANCE WITH THE GEM	
LISTING RULES	55
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	57
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	61

CONTENTS

	<i>Page</i>
CORPORATE INFORMATION	65
INDUSTRY OVERVIEW	67
REGULATORY OVERVIEW	85
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	107
BUSINESS	121
RELATIONSHIP WITH THE SINGLE LARGEST SHAREHOLDER	185
DIRECTORS AND SENIOR MANAGEMENT	189
SUBSTANTIAL SHAREHOLDERS	203
SHARE CAPITAL	205
FINANCIAL INFORMATION	209
FUTURE PLANS AND [REDACTED]	244
[REDACTED]	259
STRUCTURE AND CONDITIONS OF THE [REDACTED]	270
[REDACTED]	275
APPENDIX I — ACCOUNTANTS’ REPORT	I-1
APPENDIX II — UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III — SUMMARY OF ARTICLES OF ASSOCIATION OF THE COMPANY	III-1
APPENDIX IV — SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS	IV-1
APPENDIX V — STATUTORY AND GENERAL INFORMATION	V-1
APPENDIX VI — DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE ON DISPLAY	VI-1