

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Technical terms in relation to our Group’s industry and business operations are explained in “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of our Group from the Reporting Accountants, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“AFRCO”	the Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“AiThinker Technology”	AiThinker Technology Limited (安信可科技有限公司) (formerly known as ANXINKE (CHINA) CO., LIMITED (安信可(中國)有限公司) and Ai-Thinker TECH Co., Limited (安信可科技有限公司)), a limited liability company incorporated under the laws of Hong Kong on 21 June 2022, and our direct wholly-owned subsidiary
“Articles of Association” or “Articles”	the articles of association of our Company, as amended from time to time, which will become effective on the [REDACTED], a summary of which is set out in “Appendix III” to this document
“associate(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors of the Company
“Business Day(s)” or “business day(s)”	any day (other than a Saturday, Sunday or public holiday in Hong Kong and any day on which tropical cyclone warning no. 8 or above or a black rainstorm warning signal is hoisted in Hong Kong) on which banks in Hong Kong are generally open for normal banking business

[REDACTED]

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[REDACTED]

“China” or “PRC” or the “People’s Republic of China” or “Chinese Mainland”	the People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires, references in this document to “China”, “PRC” and the “Chinese Mainland” do not apply to Hong Kong, Macau Special Administrative Region and Taiwan, China
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company” or “the Company”	Boantong Technologies Limited (博安通物聯科技洛陽股份有限公司) (previously known as Shenzhen B and T Technology Co., Ltd.* (深圳市博安通科技有限公司)), a limited liability company established under the laws of the PRC on 6 March 2003, which was converted into a joint stock limited liability company on 11 July 2013
“Compliance Adviser”	Yue Xiu Capital Limited
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the GEM Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Designated Bank”	HKSCC Participant’s Designated Bank under [REDACTED]
“Director(s)” or “our Director(s)”	the director(s) of our Company
“ECLs”	expected credit losses
“EIT”	enterprise income tax

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“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“ESG”	environmental, social and governance
“Exchange Participant(s)”	a person (a) who, in accordance with the Rules of the Stock Exchange, may trade on or through the Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Stock Exchange as a person who may trade on or through the Stock Exchange
“Extreme Conditions”	extreme conditions as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale seriously affects the working public’s ability to resume work or brings safely concern for a prolonged period

[REDACTED]

“F&S” or “Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research agency and an Independent Third Party
“Frost & Sullivan Report”	an independent market research report prepared by Frost & Sullivan, which was commissioned by our Company for the purpose of this document
“FVPL”	fair value through profit or loss
“GEM”	GEM of the Stock Exchange

[REDACTED]

“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“General Rules of HKSCC”	the terms and conditions regulating the use of HKSCC’s services, as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
“Group”, “our Group”, “we” or “us”	our Company and its subsidiaries, or any one of them as the context may require, and where the context requires, the businesses operated by our Company and/or its subsidiaries and their predecessors (if any)

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“Guide” the Guide for New Listing Applicants published by the Stock Exchange on 29 November 2023, which consolidated and enhanced all effective guidance letters and listing decisions related to New Listing (as defined under Chapter 1.01 of the GEM Listing Rules), as amended from time to time

[REDACTED]

“H Share(s)” ordinary share(s) in the share capital of our Company, with a nominal value of RMB[1.00] each, which are to be subscribed for and traded in Hong Kong dollars and are to be [REDACTED] on the Stock Exchange

[REDACTED]

“HKFRS(s)” or “HKFRS Accounting Standards” Hong Kong Financial Reporting Standards and Hong Kong Accounting Standards and Interpretations, issued by the Hong Kong Institute of Certified Public Accountants

[REDACTED]

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“HK\$” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“IIT Law”	Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》), as amended, supplemented or otherwise modified from time to time
“independent third party(ies)” or “Independent Third Party(ies)”	individual(s) or company(ies) who or which, as far as our Directors are aware after having made all reasonable enquiries, is/are independent and not connected person(s) of our Company within the meaning of the GEM Listing Rules

[REDACTED]

“Latest Practicable Date”	18 August 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication
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[REDACTED]

“Luoyang Bocheng”	Luoyang Bocheng IoT Technology Co., Ltd. (洛陽博誠物聯技術有限公司), a limited liability company established under the laws of the PRC on 19 October 2022, and our indirect wholly-owned subsidiary
“Luoyang Chenghe”	Luoyang Chenghe Rizhen Equity Investment Partnership (Limited Partnership)* (洛陽誠合日臻股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on 8 June 2022, and one of our Shareholders and our [REDACTED] Investor

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“Luoyang Production Factory”	the production factory of our Company located in Luoyang, Henan, the PRC, primarily responsible for the production of our wireless module solutions and PCBA solutions. See “Business – Our Production and Quality Control”
“Luoyang Shiheng”	Luoyang Shiheng Intelligent Technology Co., Ltd.* (洛陽時恒智能科技有限公司), a limited liability company established under the laws of the PRC on 10 June 2026, and our indirect non-wholly owned subsidiary
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange
“MIIT”	the Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)
“Mianyang Production Factory”	the production factory of our Company located in Mianyang, Sichuan, the PRC, primarily responsible for the production of our antenna solutions. See “Business – Our Production and Quality Control”
“Ministry of Finance” or “MOF”	the Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Fu”	Mr. Fu Minggang (付明鋼), our executive Director, chairman of the Board and our Single Largest Shareholder
“Mr. Xue”	Mr. Xue Youdao (薛由道), our executive Director
“Mr. Zhao”	Mr. Zhao Qiguo (趙啟國), our executive Director
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NEEQ”	the National Equities Exchange and Quotations (全國中小企業股份轉讓系統), a PRC over-the-counter system for trading shares of public companies
“Nomination Committee”	the nomination committee of our Board

[REDACTED]

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[REDACTED]

“Overseas Listing Trial Measures” the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) released by the CSRC on 17 February 2023 and which took effect on 31 March 2023

“PBOC” the People’s Bank of China (中國人民銀行), the central bank of the PRC

[REDACTED]

“PRC Company Law” the Company Law of the PRC (《中華人民共和國公司法》), as amended and adopted by the Standing Committee of the Eighth National People’s Congress on 29 December 1993 and effective on 1 July 1994, which was last amended on 29 December 2023 and became effective on 1 July 2024, as amended, supplemented or otherwise modified from time to time

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“PRC GAAP”	generally accepted accounting principles in the PRC
“PRC Government” or “State”	the central government of the PRC, including all governmental subdivisions (including principal, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Adviser”	Beijing Dacheng Law Offices, LLP (Shenzhen), the legal adviser to our Company as to the PRC laws and data compliance matters
“PRC Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time

[REDACTED]

“[REDACTED] Investment”	the investment in our Company undertaken by the [REDACTED] Investor prior to the [REDACTED], the details of which are set out in the section headed “History, Development and Corporate Structure – [REDACTED] Investment” in this document
“[REDACTED] Investor”	Luoyang Chenghe, an investor making investment in our Group prior to the [REDACTED] as set out in the section headed “History, Development and Corporate Structure – [REDACTED] Investment” in this document
“[REDACTED] Share Incentive Scheme”	the [REDACTED] share incentive scheme of our Company adopted and approved by our Shareholders on 4 August 2026, a summary of the principal terms of which is set forth in the section headed “Statutory and General Information – D. [REDACTED] Share Incentive Scheme” in Appendix V to this document

[REDACTED]

DEFINITIONS

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of our Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“Reporting Accountants”	Moore CPA Limited
“SAFE”	the State Administration of Foreign Exchange of the PRC (中國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局) or its predecessor the State Administration for Industry and Commerce of the PRC (中華人民共和國國家工商行政管理總局)
“SAT”	the State Administration of Taxation of the PRC (中國國家稅務總局)
“SCNPC”	Standing Committee of the National People’s Congress, the permanent body of the National People’s Congress of the PRC
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Share(s)” ordinary share(s) in the share capital of our Company with a nominal value of RMB[1.00] each, comprising our Unlisted Shares and H Shares

[REDACTED]

“Shareholder(s)” holder(s) of the Share(s)

“Shenzhen AiThinker” Shenzhen AiThinker Technology Co., Ltd. (深圳市安信可科技有限公司), a limited liability company established under the laws of the PRC on 17 April 2012, and our indirect wholly-owned subsidiary

“Sichuan Boantong” Sichuan Boantong Communication Technology Co., Ltd. (四川博安通通信技術有限公司), a limited liability company established under the laws of the PRC on 19 October 2020, our direct non-wholly owned subsidiary

“Single Largest Shareholder” Mr. Fu

“Sole Sponsor” Yue Xiu Capital Limited, a corporation licensed to carry out type 6 (advising on corporate finance) regulated activities under the SFO

“State Council” the State Council of the PRC (中華人民共和國國務院)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

“subsidiary(ies)” has the meaning ascribed to it under the GEM Listing Rules

“substantial Shareholder(s)” has the meaning ascribed to it under the GEM Listing Rules

“Takeovers Code” the Codes on Takeovers and Mergers and Share Buy-back issued by the SFC, as amended, supplemented or otherwise modified from time to time

“Track Record Period” the two years ended December 31, 2024 and 2025 and the six months ended 30 June, 2026

[REDACTED]

“Unlisted Share(s)” ordinary share(s) issued by our Company with a nominal value of RMB1.00 each, which is/are subscribed for and paid up in RMB and not currently listed or traded on any stock exchange

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“USA”, “U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended and supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
“VAT”	the PRC value-added tax

[REDACTED]

“Zhongshan Boantong”	Zhongshan Boantong Communication Technology Co., Ltd.* (中山市博安通通信技術有限公司), a limited liability company established under the laws of the PRC on 20 May 2014, and our direct wholly-owned subsidiary
“%”	per cent

In this document, the terms “associate”, “close associate”, “connected person”, “core connected person”, “connected transaction” and “substantial shareholder” shall have the meanings given to such terms in the GEM Listing Rules, unless the context otherwise requires. The English translation of company names in Chinese or another language which are marked with “” is for identification purposes only. If there is any inconsistency, the Chinese names shall prevail.*

For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain subsidiaries) have been included in the document in both the Chinese and English names are for identification only and in the event of any inconsistency, the Chinese names shall prevail.