

DEFINITIONS

In this document, unless the context otherwise requires, the following words and expressions shall have the meanings set out below. Certain other terms are defined in the section headed “Glossary of Technical Terms”.

“1H2025”	the six months ended 30 June 2025
“1H2026”	the six months ended 30 June 2026
“1H2027”	the six months ending 30 June 2027
“1H2028”	the six months ending 30 June 2028
“2H2027”	the six months ending 31 December 2027
“2H2028”	the six months ending 31 December 2028
“Accountants’ Report”	the accountants’ report from Ernst & Young, the text of which is set out in Appendix I to this document
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the amended and restated articles of association of our Company, which will become effective on the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in Appendix III to this document
“associate(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors
“Business Day” or “business day”	any day (other than a Saturday, Sunday or public holiday) on which banks in Hong Kong are generally open for business
“CAGR”	compound annual growth rate
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“China” or “PRC”	the People’s Republic of China, but for the purpose of this document only and except where the context requires, references in this document to “China” and “the PRC” do not include Hong Kong, the Macau Special Administrative Region and Taiwan of the People’s Republic of China
“close associate(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Companies (WUMP) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Hebei Lianji Qicheng Industrial Park Operation Management Co., Ltd. (河北聯吉啟成產業園區運營管理股份有限公司) (formerly known as Hebei Lianji Technology Industrial Development Co., Ltd.* (河北聯集科技產業發展股份有限公司)), a joint stock company with limited liability established in the PRC on 25 December 2024
“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented and otherwise modified from time to time
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the GEM Listing Rules, and unless the context requires otherwise, refers to Zhejiang Panglong, Ms. Liu and Mr. Zhou
“core connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC national securities markets and other securities matters
“Deed of Indemnity”	the deed of indemnity dated [●] and entered into by our Controlling Shareholders with and in favour our Company, details of which are set out in “Statutory and General Information — D. Other Information — 1. Tax and Other Indemnities” in Appendix V to this document
“Deed of Non-competition”	the deed of non-competition dated [●] and entered into by our Controlling Shareholders and our Company, details of which are set out in “Our Controlling Shareholders — Non-competition Undertakings”
“Director(s)” or “our Director(s)”	the director(s) of our Company
“Dongyang Lianji”	Dongyang Lianji Property Management Co., Ltd.* (東陽聯吉物業管理有限公司), a limited liability company established in the PRC on 19 April 2023 and our indirect non wholly-owned subsidiary
“EIT”	the PRC enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“[REDACTED]”	[REDACTED]
“ESG”	environmental, social and governance

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“[REDACTED]”	[REDACTED]
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the Government of Hong Kong
“[REDACTED]”	[REDACTED]
“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent industry consultant commissioned by us to prepare the Frost & Sullivan Report
“Frost & Sullivan Report”	an independent market research report, commissioned by our Company and prepared by Frost & Sullivan
“FY2024”	financial year ended 31 December 2024
“FY2025”	financial year ended 31 December 2025
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Committee”	the GEM Listing Committee of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended, supplemented or otherwise modified from time to time
“[REDACTED]”	[REDACTED]
“Group,” “our Group,” “we,” “our” or “us”	our Company and, where appropriate, its subsidiaries or, in respect of the period before the Company became the holding company of its present subsidiaries, the businesses operated by such subsidiaries or their predecessors, as the case may be
“H Share(s)”	ordinary shares in the share capital of our Company with a nominal value of RMB1.0, which are to be [REDACTED] and [REDACTED] in HK dollars and are to be [REDACTED] on the Stock Exchange
“H-Share Full Circulation”	the conversion of [REDACTED] [REDACTED] in aggregate (representing the entire issued [REDACTED]) held by the H-Share Full Circulation Participating Shareholders upon the completion of the [REDACTED]. Such conversion of [REDACTED] into H Shares has been filed with the CSRC on [●] and CSRC has issued the filing notice in respect of the [REDACTED] dated [●]; and an [REDACTED] for H Shares to be [REDACTED] on the Stock Exchange has been made to the GEM [REDACTED] Committee
“H-Share Full Circulation Participating Share(s)”	a total of [REDACTED] [REDACTED] that will be converted into H Shares upon completion of the [REDACTED]

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“[REDACTED]”	[REDACTED]
“Hangzhou Lianji”	Hangzhou Lianji Property Service Co., Ltd.* (杭州聯吉物業服務有限公司), a limited liability company established in the PRC on 17 May 2021 and our indirect wholly-owned subsidiary
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Huzhou Lianji”	Huzhou Lianji Industrial Operation Service Co., Ltd.* (湖州聯吉產業運營服務有限公司), a limited liability company established in the PRC on 10 November 2022 and our indirect non wholly-owned subsidiary
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are not connected with our Company or our connected persons as defined under the GEM Listing Rules
“[REDACTED]”	[REDACTED]

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“Jinhua Lianji”	Jinhua City Lianji Chuangtong Information Technology Co., Ltd.* (金華市聯吉創通信息科技有限公司), a limited liability company established in the PRC on 24 June 2021 and our indirect wholly-owned subsidiary
“Jinhua Xinlian”	Jinhua Xinlian Industrial Operation Service Co., Ltd.* (金華新聯產業運營服務有限公司), a limited liability company established in the PRC on 22 November 2024 and our associate
“Jinhua Zhilian”	Jinhua Zhilian New Energy Technology Co., Ltd.* (金華致聯新能源科技有限公司), a limited liability company established in the PRC on 27 August 2025 and our associate
“[REDACTED]”	[REDACTED]
“Lanchuang Jicheng”	Lanxi Lanchuang Jicheng Industrial Park Development Co., Ltd.* (蘭溪市蘭創吉成產業園開發有限公司), a limited liability company established in the PRC on 29 September 2019 held by Zhejiang Jicheng as to 34.0%, and an associate of Zhejiang Panglong
“Lanxi Jiuyu”	Lanxi Jiuyu Property Management Co., Ltd.* (蘭溪九聿物業管理有限公司), a limited liability company established in the PRC on 30 December 2025 and our indirect non wholly-owned subsidiary
“Lanxi Lianji”	Lanxi Lianji Property Management Co., Ltd.* (蘭溪聯吉物業管理有限公司), a limited liability company established in the PRC on 5 July 2023 and our indirect non wholly-owned subsidiary
“Latest Practicable Date”	[4 September 2026], being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication
“Lishui Lianji”	Lishui Lianji Commercial Operation Management Co., Ltd.* (麗水聯吉商業運營管理有限公司), a limited liability company established in the PRC on 16 October 2023 and our indirect non wholly-owned subsidiary
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange
“Mr. Zhou”	Mr. Zhou Chengyang (周程揚), an executive Director and one of our Controlling Shareholders
“Ms. Liu”	Ms. Liu Qiaoling (劉巧玲), the chairperson of our Board, an executive Director and one of our Controlling Shareholders

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“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) issued by the CSRC on 17 February 2023, effective from 31 March 2023
“Parent Group”	Zhejiang Panglong and its subsidiaries, excluding our Group
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“PRC GAAP”	generally accepted accounting principles in the PRC

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“PRC Government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and organisations of such government or, as the context requires, any of them
“PRC Legal Advisers”	Jingtian & Gongcheng, the legal advisers to our Company as to PRC law in connection with the [REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Remuneration Committee”	the remuneration committee of the Board
“Renminbi” or “RMB”	the lawful currency of the PRC
“Reorganisation”	the reorganisation of our Group in preparation of the [REDACTED], details of which are set out in “History, Development and Reorganisation — Reorganisation”
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SCNPC”	the Standing Committee of the National People’s Congress (全國人民代表大會常務委員會)
“SFC”	the Securities and Futures Commission of Hong Kong

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“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary shares in the share capital of our Company, with a nominal value of RMB1.0 each, comprising the [REDACTED] and the H Shares
“[REDACTED]”	[REDACTED]
“Shareholder(s)”	holder(s) of the Share(s)
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Sole Sponsor”	Austrax Capital Limited, a licensed corporation under the SFO permitted to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Taizhou Lianji”	Taizhou Lianji Caigen Industrial Operation Service Co., Ltd.* (台州聯吉菜根產業運營服務有限公司), a limited liability company established in the PRC on 11 November 2025 and our indirect non wholly-owned subsidiary
“Tongxiang Lianji”	Tongxiang City Lianji Property Service Co., Ltd.* (桐鄉市聯吉物業服務有限公司), a limited liability company established in the PRC on 7 June 2021 and our indirect wholly-owned subsidiary
“Track Record Period”	the period comprising FY2024, FY2025 and 1H2026
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“United States” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“[REDACTED]”	[REDACTED]
“VAT”	the PRC value-added tax

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“[REDACTED]”	[REDACTED]
“Wuyi Lianji”	Wuyi Lianji Property Management Co., Ltd.* (武義聯吉物業管理有限公司), a limited liability company established in the PRC on 30 March 2023 and our indirect wholly-owned subsidiary
“Yiwu Lianji”	Yiwu Lianji Enterprise Management Consulting Co., Ltd.* (義烏市聯吉企業管理諮詢有限公司), a limited liability company established in the PRC on 24 February 2017, which is held by Zhejiang Panglong as to 100.0%
“Yiwu Zhongwei”	Yiwu Zhongwei New Energy Technology Co., Ltd.* (義烏中維新能源科技有限公司), a limited liability company established in the PRC on 9 May 2026 and our indirect wholly-owned subsidiary
“Zhejiang Jicheng”	Zhejiang Jicheng Industrial Co., Ltd.* (浙江吉成實業有限公司), a limited liability company established in the PRC on 25 September 2017, which is held by Zhejiang Panglong as to 100.0%
“Zhejiang Lianji”	Zhejiang Lianji Industrial Development Group Co., Ltd.* (浙江聯吉產業發展集團有限公司), a limited liability company established in the PRC on 7 May 2019 and our direct wholly-owned subsidiary
“Zhejiang Panglong”	Zhejiang Panglong Group Co., Ltd.* (浙江龐隆集團有限公司), a limited liability company established in the PRC on 20 April 2016, which is held by Ms. Liu and Mr. Zhou as to 70.0% and 30.0%, respectively and is one of our Controlling Shareholders
“Zhejiang Zhanxu”	Zhejiang Zhanxu Firefighting Technology Co., Ltd.* (浙江展旭消防科技有限公司), a limited liability company established in the PRC on 13 December 2024 and our indirect non wholly-owned subsidiary

* For identification purpose only

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

For ease of reference, the names of the PRC established companies or entities, laws or regulations, governmental authorities, institutions, natural persons or other entities have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.