

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the following meanings.

“Accountants’ report”	the accountants’ report on the financial information of our Company and its subsidiaries set out in Appendix I to this document
“Automotive Testing Solutions”	comprises our Group’s (i) automotive testing services, (ii) testing facility solutions, and (iii) sales of automotive components business segments. For details, please refer to “Business – Business and revenue model” in this document
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company adopted on 24 December 2025 to take effect on the [REDACTED], as amended or supplemented from time to time
“associate(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Board” or “Board of Directors”	the board of directors of our Company
“business day(s)” or “Business Day(s)”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Changxing Headquarters”	the headquarter of our Company located at No. 1155, Chenwang Road, Taihu Street, Changxing County, Huzhou City, Zhejiang Province, PRC
“Changxing Hexia”	Changxing Hexia Investment Management Partnership (Limited Partnership)* (長興和夏管理諮詢合夥企業(有限合夥))
“Changxing Lingguan”	Changxing Lingguan Investment Management Partnership (Limited Partnership)* (長興領貫管理諮詢合夥企業(有限合夥))

DEFINITIONS

“China”, “Mainland China” or “PRC”	the People’s Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to “China”, “Mainland China” and the “PRC” do not apply to Hong Kong, Macau and Taiwan
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended and supplemented from time to time
“Company”, “our Company”, or “the Company”, “we” or “us”	HEXIA Technologies Co., Ltd. (浙江和夏科技股份有限公司), a limited liability company established in the PRC on 23 October 2017 which was converted into a joint stock company with limited liability on 12 August 2020
“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented and otherwise modified from time to time
“connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“connected transactions(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Controlling Shareholders”	has the meaning ascribed to it under the GEM Listing Rules, and unless the context requires otherwise, refers to Mr. Xia, Mr. He, Mr. Xia Quanhui, Ms. Chen Yan, Mr. Zhao Bo, Mr. Xia Zhipeng, Changxing Lingguan, Changxing Hexia and Changxing Junying
“core connected person(s)”	has the meaning ascribed to it under the GEM Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)” or “Our Directors”	the director(s) of our Company or any one of them
[REDACTED]	[REDACTED]
“EIT”	the PRC enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time

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“Employee Incentive Platforms”	the employee incentive platforms established for the purpose of implementing the Employee Incentive Scheme being Changxing Lingguan and Changxing Hexia
“Employee Incentive Scheme”	the share incentive scheme adopted by our Company on 1 March 2018 and amended by a resolution of our Shareholders on 20 December 2021, the principal terms of which are set out in the section headed “Statutory and General Information — 6. Our Incentive Schemes”
“Exchange Participant(s)”	a person (a) who, in accordance with the Rules of the Stock Exchange, may trade on or through the Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Stock Exchange as a person who may trade on or through the Stock Exchange
“Extreme Conditions”	extreme conditions caused by a super typhoon or other natural disaster of a substantial scale seriously affects the working public’s ability to resume work or brings safety concern for a prolonged period as announced by the government of Hong Kong
“[REDACTED]”	[REDACTED]
“F&S Report”	a market search report commissioned by us and prepared by Frost & Sullivan on the overview of the industry in which our group operates
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Committee”	the GEM Listing Committee of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended, supplemented or otherwise modified from time to time
“Group”, “our Group” or “the Group”	our Company and its subsidiaries at the relevant time, or where to context otherwise requires, in respect of the period before our Company becoming the holding company of its present subsidiary, such subsidiary as if it were a subsiding of our Company at the relevant time
“Guide”	the Guide for New Listing Applicants published by the Stock Exchange on 29 November 2023, which consolidated and enhanced all effective guidance letters and listing decisions related to New Listing (as defined under Chapter 1.01 of the GEM Listing Rules), as amended from time to time

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“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollar(s)”, “HK dollar(s)”, “HKD” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“H Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each, which are to be subscribed for and traded in Hong Kong dollars and to be listed on the Hong Kong Stock Exchange
“[REDACTED]”	[REDACTED]
“Huangpu Testing Facility”	the testing facility located at No. 2, Xinrui Road, Huangpu District, Guangzhou, Guangdong Province, PRC, which is operated by our wholly-owned subsidiary Shanghai Jundao, in the venue leased and provided by CART Testing & Certification Company Limited (中汽檢測技術有限公司), an Independent Third Party, pursuant to a cooperation agreement

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“Independent Third Party(ies)”	individual(s) or company(ies) who or which, to the best of our Directors’ knowledge having made all due and careful inquiries, is/are independent from and not connected with (within the meaning of the GEM Listing Rules) any Director, chief executive or substantial shareholder (within the meaning of the GEM Listing Rules) of our Company, its subsidiaries or any of their respective associates
“Jiashan Testing Facility”	our testing facility located at No. 11 Liangchuang Road, Ganyao Town, Jiashan, Zhejiang Province, PRC
“Jinshan Testing Facility”	our testing facility located at No. 889 Jintuo Road, Jinshan Industrial Zone, Shanghai, PRC (Partial first and second floors of Building 3, East China UAV Base), which was closed down on 20 July 2026
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Latest Practicable Date”	[1 September 2026], being the latest practicable date prior to the printing of this document for ascertaining certain information in this document prior to its publication
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange
“Mr. He”	Mr. He Zhisheng (何志生), an executive Director and one of our Controlling Shareholders
“Mr. Xia”	Mr. Xia Huipeng (夏慧鹏), an executive Director, chairman of the Board, the general manager of our Company and one of our Controlling Shareholders
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]

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“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“PRC Government”	the central government of the PRC, including all government subdivisions (including provincial, municipal and other regional or local government entities) and its organs or, as the content requires, any of them
“PRC Legal Advisor”	Llinks Law Offices, our legal advisors as to PRC laws in connection with the [REDACTED]
“[REDACTED]”	[REDACTED]
“Pre-[REDACTED] Investment(s)”	the investment(s) in our Group undertaken by the Pre-[REDACTED] Investors prior to this [REDACTED], the details of which are set out in “History, Development and Corporate Structure – Establishment and Corporate Development” in this document

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“Pre-[REDACTED] Investor(s)”	the investor(s) making investments in our Group prior to this [REDACTED] as set out in “History, Development and Corporate Structure – Establishment and Corporate Development” in this document
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Rugao Testing Facility”	our testing facility located at No. 170 Huimin Road, Rugao City, Jiangsu Province, PRC (Fuel Cell Engine Performance Laboratory, located west of the Vehicle and Component Testing Building, Hydrogen Energy Industrial Park)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Hexia”	Shanghai Hexia New Energy Technology Co., Ltd (上海和夏新能源科技有限公司)
“Shanghai Jundao”	Shanghai Hexia Jundao Intelligent Technology Co., Ltd (上海和夏駿道智能科技有限公司)
“Shanghai Junzhi”	Shanghai Hexia Junzhi Technology Co., Ltd (上海和夏駿智科技有限公司)

DEFINITIONS

“Share(s)”	ordinary shares in the share capital of our Company, with a nominal value of RMB1.0 each, comprising the Unlisted Shares and the H Shares
[REDACTED]	[REDACTED]
“Shareholder(s)”	holder(s) of the Share(s)
“Sole Sponsor”	Vast Harbour Corporate Finance Limited (formerly known as Goldlink Capital (Corporate Finance) Limited), a licensed corporation under the SFO permitted to carry out Type 6 (advising on corporate finance) regulated activities as defined under the SFO, being the sole sponsor to the [REDACTED]
“subsidiary(ies)”	has the meaning ascribed to it under the GEM Listing Rules
“substantial shareholder(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Track Record Period”	the period comprising the two financial years ended 31 December 2024 and 2025 and the six months ended 30 June 2026
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“United States”, “U.S.” or “US”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0, which are not listed on any stock exchange

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“US\$”, “USD” or “U.S. dollar(s)”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Wuhan Testing Facility”	our testing facility located at No. 39, Chuangye Fifth Road, Wuhan Economic and Technological Development Zone, Hubei Province, PRC
“%”	per cent.

All dates and times refer to Hong Kong dates and time.

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be as arithmetic aggregation of the figures preceding them.

If there is any inconsistency between the Chinese names of entities or enterprises established in China and their English translations, the Chinese shall prevail. The English translations of company names in Chinese or another language which are marked with “” are for identification purposes only.*