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QuantumPharm Inc.

(Incorporated in the Cayman Islands with limited liability)

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This announcement is made by the order of QuantumPharm Inc. (the "Company"). The Company's board of directors (the "Board") collectively and individually accept responsibility for the accuracy of this announcement.

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This announcement is made by the Company pursuant to Rule 12.01C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Reference is made to the announcement of the Company dated November 30, 2023 in relation to the appointment of CLSA Limited as its overall coordinator.

The Board hereby announces that the Company further appointed China International Capital Corporation Hong Kong Securities Limited, CMB International Capital Limited, Deutsche Bank AG, Hong Kong Branch and Jefferies Hong Kong Limited (in alphabetical order) as its overall coordinators on December 14, 2023.

As such, as of the date of this announcement, the Company has appointed the following overall coordinators:

Sponsor-Overall Coordinator

CLSA Limited

Overall Coordinators

(in alphabetical order)

China International Capital Corporation Hong Kong Securities Limited

CMB International Capital Limited

Deutsche Bank AG, Hong Kong Branch

Jefferies Hong Kong Limited

Further announcement(s) shall be made in accordance with the Listing Rules in the event that further overall coordinator(s) is/are appointed by the Company (if any).

By order of the Board
QuantumPharm Inc.
Dr. Wen Shuhao
Chairman and Executive Director

Hong Kong, December 14, 2023

Directors and proposed directors of the Company named in the application to which this announcement relates are: (i) Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive directors; (ii) Dr. Gu Cuiping as non-executive director; and (iii) Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Dr. Fan Fengtao as proposed independent non-executive directors.