

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED] and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Type of Shares to be held upon Listing	Nature of Interest	As of the Latest Practicable Date		Immediately following the completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED] (assuming the [REDACTED] is not exercised)	
			Number of Shares ⁽¹⁾	Approximate percentage in the total issued Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares
Mr. An	Unlisted Shares	Interest in controlled corporations ⁽²⁾⁽³⁾	147,718,204	41.03%	[REDACTED]	[REDACTED]
	Unlisted Shares	Interests held jointly with another person ⁽⁴⁾	16,267,253	4.52%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽²⁾⁽³⁾	–	–	[REDACTED]	[REDACTED]
	H Shares	Interests held jointly with another person ⁽⁴⁾	–	–	[REDACTED]	[REDACTED]
Jiangsu Tiaoyu	Unlisted Shares	Beneficial interest ⁽²⁾	112,743,611	31.32%	[REDACTED]	[REDACTED]
	Unlisted Shares	Interest in controlled corporations ⁽³⁾	34,974,593	9.72%	[REDACTED]	[REDACTED]
	Unlisted Shares	Interests held jointly with another person ⁽⁴⁾	16,267,253	4.52%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest ⁽²⁾	–	–	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽³⁾	–	–	[REDACTED]	[REDACTED]
	H Shares	Interests held jointly with another person ⁽⁴⁾	–	–	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest	–	–	[REDACTED]	[REDACTED]
Mr. He	Unlisted Shares	Beneficial interest	16,267,253	4.52%	[REDACTED]	[REDACTED]
	Unlisted Shares	Interests held jointly with another person ⁽³⁾	147,718,204	41.03%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest	–	–	[REDACTED]	[REDACTED]
	H Shares	Interests held jointly with another person ⁽³⁾	–	–	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest	–	–	[REDACTED]	[REDACTED]

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			Number of Shares ⁽¹⁾	Approximate percentage in the total issued Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares
Taizhou Huida	Unlisted Shares	Beneficial interest ⁽⁴⁾⁽⁵⁾	18,707,341	5.20%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest ⁽⁴⁾⁽⁵⁾	-	-	[REDACTED]	[REDACTED]
Taizhou Huixin	Unlisted Shares	Interest in controlled corporations ⁽⁵⁾	18,707,341	5.20%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁵⁾	-	-	[REDACTED]	[REDACTED]
Mr. Cai Dajian (蔡達健) (“Mr. Cai”)	Unlisted Shares	Interest in controlled corporations ⁽⁶⁾	29,708,884	8.25%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁶⁾	-	-	[REDACTED]	[REDACTED]
Ms. Guo Yan (郭雁) (“Ms. Guo”)	Unlisted Shares	Interest in controlled corporations ⁽⁶⁾⁽⁷⁾	32,945,742	9.15%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁶⁾⁽⁷⁾	-	-	[REDACTED]	[REDACTED]
Mr. Mao Huipeng (毛慧鵬) (“Mr. Mao”)	Unlisted Shares	Interest in controlled corporations ⁽⁶⁾⁽⁷⁾	32,945,742	9.15%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁶⁾⁽⁷⁾	-	-	[REDACTED]	[REDACTED]
Nanjing Chengyi Entrepreneurship Investment Partnership (Limited Partnership) (南京呈益創業投資合夥企業(有限合夥)) (“Nanjing Chengyi”)	Unlisted Shares	Interest in controlled corporations ⁽⁶⁾	29,708,884	8.25%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁶⁾	-	-	[REDACTED]	[REDACTED]
Nanjing Gaotejia Medical Investment Enterprise (Limited Partnership) (南京高特佳醫療投資企業(有限合夥)) (“Gaotejia Medical”)	Unlisted Shares	Interest in controlled corporations ⁽⁶⁾	29,708,884	8.25%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁶⁾	-	-	[REDACTED]	[REDACTED]
Jiequan Gaotejia	Unlisted Shares	Beneficial interest ⁽⁶⁾	29,708,884	8.25%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest	-	-	[REDACTED]	[REDACTED]
Mr. Cheng	Unlisted Shares	Interest of spouse ⁽⁸⁾	26,743,364	7.43%	[REDACTED]	[REDACTED]
	H Shares	Interest of spouse ⁽⁸⁾	-	-	[REDACTED]	[REDACTED]
Ms. Shi Fanhui (石凡會) (“Ms. Shi”)	Unlisted Shares	Interest in controlled corporations ⁽⁸⁾	26,743,364	7.43%	[REDACTED]	[REDACTED]

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			Number of Shares ⁽¹⁾	Approximate percentage in the total issued Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares
	H Shares	Interest in controlled corporations ⁽⁸⁾	–	–	[REDACTED]	[REDACTED]
Shanghai Yijiucheng . . .	Unlisted Shares	Beneficial interest ⁽⁸⁾	26,743,364	7.43%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest ⁽⁸⁾	–	–	[REDACTED]	[REDACTED]
Mr. Wang Shuguang (王曙光) (“Mr. Wang”) . .	Unlisted Shares	Interest in controlled corporations ⁽⁹⁾	21,670,747	6.02%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁹⁾	–	–	[REDACTED]	[REDACTED]
Wenzhou Investment . . .	Unlisted Shares	Interest in controlled corporations ⁽⁹⁾	21,670,747	6.02%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁹⁾	–	–	[REDACTED]	[REDACTED]
Zhuzhou SAH Innovation & Entrepreneur Investment Co., Ltd. (株洲市國投創新創業投資有限公司) (“Zhuzhou SAH Innovation”) . . .	Unlisted Shares	Interest in controlled corporations ⁽⁹⁾	11,357,959	3.16%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽⁹⁾	–	–	[REDACTED]	[REDACTED]
Zhuzhou National Innovation Medicine Investment Partnership (Limited Partnership) (株洲市國創新藥投資合夥企業(有限合夥)) (“Zhuzhou National Innovation”)	Unlisted Shares	Beneficial interest ⁽⁹⁾	9,645,017	2.68%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest ⁽⁹⁾	–	–	[REDACTED]	[REDACTED]
Qian Mingfei (錢明飛) (“Mr. Qian”)	Unlisted Shares	Interest in controlled corporations ⁽¹⁰⁾	17,186,678	4.77%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽¹⁰⁾	–	–	[REDACTED]	[REDACTED]
Yingke Innovation	Unlisted Shares	Interest in controlled corporations ⁽¹⁰⁾	17,186,678	4.77%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽¹⁰⁾	–	–	[REDACTED]	[REDACTED]

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			Number of Shares ⁽¹⁾	Approximate percentage in the total issued Shares	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in the relevant type of Shares
Qingdao City Investment Technology Development Co., Ltd. (青島城投創業投資有限公司) (“Qingdao City Investment”).	Unlisted Shares	Interest in controlled corporations ⁽¹⁰⁾	12,890,009	3.58%	[REDACTED]	[REDACTED]
	H Shares	Interest in controlled corporations ⁽¹⁰⁾	-	-	[REDACTED]	[REDACTED]
Qingdao Yingke Value Venture Capital Partnership (Limited Partnership) (青島盈科價值創業投資合夥企業 (有限合夥)) (“Qingdao Yingke Value Venture”).	Unlisted Shares	Beneficial interest ⁽¹⁰⁾	12,890,009	3.58%	[REDACTED]	[REDACTED]
	H Shares	Beneficial interest ⁽¹⁰⁾	-	-	[REDACTED]	[REDACTED]

Notes:

- (1) All interests stated are long positions.
- (2) Jiangsu Tiaoyu is owned as to 70% by Mr. An and 30% by Ms. Cao Hong (曹紅), Mr. An’s spouse. Therefore, under the SFO, Mr. An is deemed to be interested in the Shares held by Jiangsu Tiaoyu.
- (3) Jiangsu Tiaoyu is the general partner of each of Taizhou Huida, Taizhou Huirong, Taizhou Huilong, Taizhou Huixin, Taizhou Huining and Taizhou Huijia, the Employee Ownership Platforms. Therefore, under the SFO, each of Mr. An and Jiangsu Tiaoyu is deemed to be interested in Shares held by Taizhou Huida, Taizhou Huirong, Taizhou Huilong, Taizhou Huixin, Taizhou Huining and Taizhou Huijia. For details of the Employee Ownership Platforms, see “History, Development and Corporate Structure—Employee Ownership Platforms.”
- (4) Pursuant to the Concert Party Agreement, Mr. He confirmed and agreed that he has acted and will continue to act in concert with Mr. An, Jiangsu Tiaoyu and the Directors nominated by each of them at the general meetings and Board meetings (as the case may be) in respect of the management and operations of the Company for a period from January 1, 2020 until 36 months after the signing date of the Concert Party Agreement (being December 12, 2022) or, in the event when our Shares are publicly [REDACTED], 36 months after such [REDACTED] of our Company on the Stock Exchange. Therefore, under the SFO, each of Mr. An, Jiangsu Tiaoyu and Mr. He is deemed to be interested in the Shares held by each other.
- (5) Taizhou Huixin is the limited partner of Taizhou Huida, holding approximately 58.26% partnership interests therein. Therefore, under the SFO, Taizhou Huixin is deemed to be interested in Shares held by Taizhou Huida.
- (6) Jiequan Gaotejia is managed by its general partner, Nanjing Gaotejia, which is owned as to 5% by Mr. Cai as its general partner, 20% by Beijing Gaotejia Asset Management Co., Ltd (北京高特佳資產管理有限公司) as its general partner and 55% by Nanjing Chengyi as its limited partner. Nanjing Chengyi is owned as to 20% by Nanjing Benyu (which is owned as to 80% by Mr. Mao and 20% by Ms. Guo) as its general partner and 50% by Ms. Guo as its limited partner. Therefore, under the SFO, each of Mr. Cai, Ms. Guo, Mr. Mao, Nanjing Chengyi and Nanjing Gaotejia is deemed to be interested in the Shares held by Jiequan Gaotejia. For details of Jiequan Gaotejia, see “History, Development and Corporate Structure—[REDACTED] Investments.”

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- (7) Each of Nanjing Yihui Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (南京益慧創業投資合夥企業(有限合夥)) (“**Yihui Chuangtou**”) and Nanjing Yidao Equity Investment Partnership (Limited Partnership) (南京益道股權投資合夥企業(有限合夥)) (“**Nanjing Yidao**”) is managed by its general partner, Nanjing Changchengit Equity Investment Fund Management Enterprise (Limited Partnership) (南京常呈益股權投資基金管理企業(有限合夥)) (“**Nanjing Changchengyi**”). Nanjing Changchengyi is owned as to 10% by Nanjing Benyu as its general partner and 35% by Ms. Guo as its limited partner. Therefore, under the SFO, each of Ms. Guo and Mr. Mao is deemed to be interested in the Shares held by Yihui Chuangtou and Nanjing Yidao. For details of Yihui Chuangtou and Nanjing Yidao, see “History, Development and Corporate Structure—[REDACTED] Investments.”
- (8) Shanghai Yijiucheng is owned as to 70.00%, 20.00% and 10.00% to Ms. Shi, Mr. Cheng Hao (程浩) and Mr. Cheng, respectively. Mr. Cheng is our non-executive Director, Ms. Shi is Mr. Cheng’s spouse and Mr. Cheng Hao is Mr. Cheng’s son. Therefore, under the SFO, each of Mr. Cheng and Ms. Shi is deemed to be interested in the Shares held by Shanghai Yijiucheng.
- (9) Each of Pingtan Wenzhou Ruixi Investment Partnership (Limited Partnership) (平潭文周瑞璽投資合夥企業(有限合夥)) (“**Pingtan Wenzhou Ruixi**”) and Pingtan Wenzhou Hangshi Ruihui Investment Partnership (Limited Partnership) (平潭文周杭實瑞慧投資合夥企業(有限合夥)) (“**Pingtan Wenzhou Hangshi**”) is managed by its general partner, Shanghai Wenzhou Investment Management Co., Ltd. (上海文周投資管理有限公司) (“**Wenzhou Investment**”), which is ultimately controlled by Mr. Wang Shuguang (王曙光), our Supervisor. Each of Zhuzhou National Innovation and Zhuzhou Wenzhou Junzhe Venture Capital Partnership (Limited Partnership) (株洲市文周君喆創業投資合夥企業(有限合夥)) (“**Zhuzhou Wenzhou Junzhe**”) is managed by its general partners, Wenzhou Investment and Zhuzhou SAH Innovation. Zhuzhou SAH Innovation is ultimately controlled by the State-owned Assets Supervision and Administration Commission of the Zhuzhou Municipal Government (株洲市人民政府國有資產監督管理委員會). None of the limited partners of Zhuzhou National Innovation holds more than one third partnership interests therein. Therefore, under the SFO, (i) each of Mr. Wang and Wenzhou Investment is deemed to be interested in the Shares held by Pingtan Wenzhou Ruixi, Pingtan Wenzhou Hangshi, Zhuzhou National Innovation and Zhuzhou Wenzhou Junzhe, and (ii) Zhuzhou SAH Innovation is deemed to be interested in Shares held by Zhuzhou National Innovation and Zhuzhou Wenzhou Junzhe. For details, see “History, Development and Corporate Structure—[REDACTED] Investments.”
- (10) Qingdao Yingke Value Venture is owned as to 1% by Yingke Innovation Asset Management Co., Ltd. (盈科創新資產管理有限公司) (“**Yingke Innovation**”) as its general partner and 86.00% by Qingdao City Investment as its limited partner. Yingke Innovation is a registered private fund manager under the relevant PRC law, and is controlled as to 41.74% by Mr. Qian Mingfei (錢明飛). Qingdao City Investment is ultimately controlled by State-owned Assets Supervision and Administration Commission of Qingdao Municipal People’s Government (青島市人民政府國有資產監督管理委員會).

In addition, Yingke Innovation is the general partner of Qingdao Yingke Dingxin No. 1 Venture Capital Partnership (Limited Partnership) (青島盈科鼎新一號創業投資合夥企業(有限合夥)) (“**Qingdao Yingke Dingxin No. 1**”) and Pingtan Puxin Yingke Ruiyuan Venture Capital Partnership (Limited Partnership) (平潭浦信盈科睿遠創業投資合夥企業(有限合夥)) (“**Pingtan Puxin Yingke**”), and Zibo Yingke Growth No. 2 Venture Capital Partnership (Limited Partnership) (淄博盈科成長二號創業投資合夥企業(有限合夥)) (“**Zibo Yingke Growth No. 2**”) is managed by its general partner, Guangxi Yingji Investment Holdings Co., Ltd. (廣西盈吉投資控股有限公司), which is owned as to 51% by Yingke Innovation. Therefore, under the SFO, (i) each of Mr. Qian and Yingke Innovation is deemed to be interested in the Shares held by Qingdao Yingke Value Venture, Qingdao Yingke Dingxin No. 1, Pingtan Puxin Yingke and Zibo Yingke Growth No. 2, and (ii) Qingdao City Investment is deemed to be interested in Shares held by Qingdao Yingke Value Venture. For details, see “History, Development and Corporate Structure—[REDACTED] Investments.”

Saved as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.