

SUBSTANTIAL SHAREHOLDERS

To the best of the Directors’ knowledge and information, the following persons will, immediately following the completion of the [REDACTED], have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at any general meeting of our Company:

Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the Conversion of Domestic Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Domestic Shares ^(Note 1)	Approximate percentage of shareholding in the total issued share capital of our Company %	Number of Shares ^(Note 1)	Description of Shares	Approximate percentage of shareholding in our Domestic Shares/ H Shares (as appropriate) %	Approximate percentage of shareholding in the total issued share capital of our Company %
Dr. Wang	Beneficial owner	126,636,770	36.8%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation ^(Note 2)	6,624,610	1.9%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Mr. Li YH	Beneficial owner	32,458,200	9.4%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shanghai Yiding Investment Management Centre (Limited Partnership) (上海誼鼎投資管理中心(有限合伙)) (“Shanghai Yiding Investment LP”)	Beneficial owner	27,465,430	8.0%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%

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		Number of Domestic Shares ^(Note 1)	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares ^(Note 1)	Description of Shares	Approximate percentage of shareholding in our Domestic Shares/ (as appropriate)	Approximate percentage of shareholding in the total issued share capital of our Company
Guo Hui (郭輝)	Interest in controlled corporation ^(Note 3)	27,465,430	8.0%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shanghai Yirun Investment Management Center (Limited Partnership) (上海伊潤投資管理中心(有限合伙)) (“Shanghai Yirun”)	Interest in controlled corporation ^(Note 3)	27,465,430	8.0%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Wang Yu (王禹)	Interest in controlled corporation ^(Note 3)	27,465,430	8.0%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Nie Xinyong (聶新勇)	Interest in controlled corporation ^(Note 3)	27,465,430	8.0%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%

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Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the Conversion of Domestic Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Domestic Shares ^(Note 1)	Approximate percentage of shareholding in the total issued share capital of our Company %	Number of Shares ^(Note 1)	Description of Shares	Approximate percentage of shareholding in our Domestic Shares/ H Shares (as appropriate) %	Approximate percentage of shareholding in the total issued share capital of our Company %
Jiaxing CDH Geying Equity Investment Cooperation Enterprise (Limited Partnership (嘉興鼎暉戈迎股權投資合夥企業(有限合夥)) (“Jiaxing CDH Investment LP”))	Beneficial owner	19,118,750	5.6%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shanghai CDH Fushun Investment Partnership (Limited Partnership) (上海鼎暉孚舜投資合夥企業(有限合夥)) (“Shanghai CDH Investment LP”))	Interest in controlled corporation ^(Note 4)	19,118,750	5.6%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Jiaxing CDH Baifu Enterprise Management Co., Ltd. (嘉興鼎暉百孚企業管理有限公司) (“Jiaxing CDH Company”))	Interest in controlled corporation ^(Note 4)	19,118,750	5.6%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%

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Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the Conversion of Domestic Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Domestic Shares ^(Note 1)	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares ^(Note 1)	Description of Shares	Approximate percentage of shareholding in our Domestic Shares/ H Shares (as appropriate)	Approximate percentage of shareholding in the total issued share capital of our Company
			%			%	%
Ningbo CDH Investment Partnership (Limited Partnership) (寧波鼎暉矜餉股權投資合夥企業(有限合夥)) (“Ningbo CDH LP”)	Interest in controlled corporation ^(Note 4)	19,118,750	5.6%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shenzhen Hehui Wealth Investment Enterprise (Limited Partnership) (深圳市和輝財務投資企業(有限合夥)) (“Shenzhen Hehui Investment LP”)	Beneficial owner	11,390,880	3.3%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Shenzhen Zhongyi Hehui Equity Investment Enterprise (Limited Partnership) (深圳市中藝和輝股權投資企業(有限合夥)) (“Shenzhen Zhongyi Investment LP”)	Beneficial owner	7,385,140	2.2%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%

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Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the Conversion of Domestic Shares into H Shares (assuming the [REDACTED] is not exercised)			
		Number of Domestic Shares ^(Note 1)	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares ^(Note 1)	Description of Shares	Approximate percentage of shareholding in our Domestic Shares/ H Shares (as appropriate)	Approximate percentage of shareholding in the total issued share capital of our Company
			%			%	%
Shenzhen Hehui Xinda Investment Co., Ltd. (深圳市和輝信達投資有限公司) (“Shenzhen Hehui Xinda”)	Interest in controlled corporation ^(Note 5)	18,776,020	5.5%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
Luo Peng (羅鵬)	Interest in controlled corporation ^(Note 5)	18,776,020	5.5%	[REDACTED]	Domestic Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%

Notes:

- (1) All interests are long positions.
- (2) As of the Latest Practicable Date, Dr. Wang is the general partner of Tuoxian Technology. By virtue of the SFO, Dr. Wang is deemed to be interested in the entire Shares held by Tuoxian Technology.
- (3)
 - i. As of the Latest Practicable Date, Guo Hui (郭輝) is the general and executive managing partner of Shanghai Yiding Investment LP. By virtue of the SFO, Guo Hui (郭輝) is deemed to be interested in the 27,465,430 Shares held by Shanghai Yiding Investment LP.
 - ii. As of the Latest Practicable Date, Shanghai Yirun is a limited partner of Shanghai Yiding Investment LP holding 92% of the partnership interest therein. Therefore, by virtue of SFO, Shanghai Yirun is deemed to be interested in the 27,465,430 Shares held by Shanghai Yiding Investment LP.
 - iii. As of the Latest Practicable Date, Wang Yu (王禹) is the general and executive managing partner of Shanghai Yirun, which in turn is deemed to be interested in the 27,465,430 Shares held by Shanghai Yiding Investment LP. Therefore, by virtue of SFO, Wang Yu (王禹) is deemed to be interested in the 27,465,430 Shares held by Shanghai Yiding Investment LP.
 - iv. As of the Latest Practicable Date, Nie Xinyong (聶新勇) is a limited partner of Shanghai Yirun, holding approximately 65.9% partnership interest therein. Since Shanghai Yirun is deemed to be interested in the 27,465,430 Shares held by Shanghai Yiding Investment LP, therefore, by virtue of SFO, Nie Xinyong (聶新勇) is also deemed to be interested in the 27,465,430 Shares held by Shanghai Yiding Investment LP.

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- (4) i. As of the Latest Practicable Date, Shanghai CDH Investment LP is the general and executive managing partner of Jiaxing CDH Investment LP. Shanghai CDH Investment LP is also the general and executive managing partner of Ningbo CDH LP, which in turn is deemed to be interested in the 19,118,750 Shares held by Jiaxing CDH Investment LP. By virtue of the SFO, Shanghai CDH Investment LP is deemed to be interested in the 19,118,750 Shares held by Jiaxing CDH Investment LP.
- ii. As of the Latest Practicable Date, Jiaxing CDH Company is the general and executive managing partner of Jiaxing CDH Investment LP. Therefore, by virtue of SFO, Jiaxing CDH Company is deemed to be interested in the 19,118,750 Shares held by Jiaxing CDH Investment LP. Furthermore, the equity interest of Jiaxing CDH Company is owned 20% each by Li Dan (李丹), Zhao Huaiying (趙懷英), Tan Zihua (譚子華), Fang Xiuli (方秀麗) and Gao Minghai (高明海). To the best knowledge, information and belief of our Directors, none of the aforesaid individuals have control over Jiaxing CDH Company.
- iii. As of the Latest Practicable Date, Ningbo CDH LP is a limited partner of Jiaxing CDH Investment LP holding approximately 63.4% of the partnership interest therein. Therefore, by virtue of SFO, Ningbo CDH LP is deemed to be interested in the 19,118,750 Shares held by Jiaxing CDH Investment LP.
- (5) i. As of the Latest Practicable Date, Shenzhen Hehui Xinda is the general and executive managing partner of both Shenzhen Hehui Investment LP and Shenzhen Zhongyi Investment LP. Therefore, by virtue of SFO, Shenzhen Hehui Xinda is deemed to be interested in the 18,776,020 Shares held by Shenzhen Hehui Investment LP and Shenzhen Zhongyi Investment LP.
- ii. As of the Latest Practicable Date, Luo Peng (羅鵬) is the controlling shareholder of Shenzhen Hehui Xinda, holding approximately 57.7% equity interest therein. Since Shenzhen Hehui Xinda is deemed to be interested in the 18,776,020 Shares held by Shenzhen Hehui Investment LP and Shenzhen Zhongyi Investment LP, Luo Peng (羅鵬) is also deemed to be interested in the 18,776,020 Shares held by Shenzhen Hehui Investment LP and Shenzhen Zhongyi Investment LP.

Save as disclosed above and in “Appendix IV – Statutory and General Information” of this document, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (and the [REDACTED] of any additional H Shares pursuant to the [REDACTED]), have an interest or short position in the Shares or underlying shares of the Company which would be required to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other members of our Group.