

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below.

“Accountants’ Report”	the accountants’ report prepared by Ernst & Young, the text of which is set out in Appendix IA to this document
“Acting in Concert Deed”	the acting in concert deed dated May 29, 2020 and executed by Mr. Hong Guozhi, Mr. He Zelin and Ms. Zhang Yuxin, details of which are set out in “Relationship with our Controlling Shareholders — Acting in Concert Deed” in this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“All Things Leasable LP”	Guangzhou All Things Leasable Investment Consulting Partnership (Limited Partnership)* (廣州萬物可租投資諮詢合夥企業(有限合夥)), a limited partnership established in the PRC on May 1, 2023, one of our ESOP Platforms and one of our Controlling Shareholders
“Articles” or “Articles of Association”	the articles of association of our Company conditionally adopted on [●] with effect upon the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in the section headed “Summary of the Articles of Association” in Appendix V to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong

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[REDACTED]

“China” or “the PRC” or “Chinese mainland”	the People’s Republic of China, which only in the context of describing PRC rules, laws, regulations, regulatory authority, and any PRC entities or citizens under such rules, laws and regulations and other legal or tax matters in this document, excludes Taiwan Region, Hong Kong and the Macau Special Administrative Region of the PRC
“CIC” or “Industry Consultant”	China Insights Industry Consultancy Limited, our industry consultant
“CIC Report”	the industry report commissioned by our Company and independently prepared by CIC, a summary of which is set forth in the section headed “Industry Overview” in this document
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Guangzhou Yanqu Information Technology Co., Ltd.* (廣州研趣信息科技股份有限公司), a joint stock company incorporated in the PRC, the predecessor of which was Guangzhou Yanqu Information Technology Co., Ltd.* (廣州研趣信息科技有限公司), a limited liability company established in the PRC on April 29, 2015
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules

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“Controlling Shareholders”	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Hong Guozhi, Mr. He Zelin, Ms. Zhang Yuxin, All Things Leasable LP and Xiangzu Future LP, details of which are set forth in the section headed “Relationship with Our Controlling Shareholders” in this document
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	the PRC enterprise income tax
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)
“Employee Incentive Scheme”	the employee incentive scheme adopted by our Company on April 23, 2023, details of which are set out in “Appendix VI — Statutory and General Information — Further Information about the Business of our Company — 3. Employee Incentive Scheme” in this document
“ESOP Platforms”	All Things Leasable LP and Xiangzu Future LP
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

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[REDACTED]

“Group”, “our Group”, “we”, “us” or “our”	our Company and its subsidiaries, or any one of them as the context may require or, where the context refers to any time prior to its incorporation, the business which its predecessors or the predecessors of its present subsidiaries, or any one of them as the context may require, were or was engaged in and which were subsequently assumed by it
“Guide for New Listing Applicants”	the Guide for New Listing Applicants published by the Stock Exchange effective from January 1, 2024, as amended, supplemented or otherwise modified from time to time
“GZ Huanbao”	Guangzhou Yixun Huanbao Technology Co., Ltd.* (廣州一循環保科技有限公司), a limited liability company established in the PRC on September 29, 2025, and a wholly-owned subsidiary of our Company
“GZ Operation”	Guangzhou Renrenzu Operation Management Co., Ltd.* (廣州人人租運營管理有限公司), a limited liability company established in the PRC on January 5, 2023, and a wholly-owned subsidiary of our Company

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[REDACTED]

“Hong Kong” or “HK” the Hong Kong Special Administrative Region of the PRC

“Hong Kong dollars” or “HK\$” Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong

[REDACTED]

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“HZ Weiqizu”	Hangzhou Weiqizu Technology Co., Ltd.* (杭州微企租科技有限公司), a limited liability company established in the PRC on June 2, 2023, and a wholly-owned subsidiary of our Company
“IDR”	Indonesia Rupiah, the lawful currency of Indonesia
“IIT Law”	the Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》)
“Independent Third Party(ies)”	any person(s) or entity(ies) who, to the best of Directors’ knowledge, information and belief having made all reasonable enquiries is not a connected person of our Company within the meaning of the Listing Rules

[REDACTED]

“Latest Practicable Date”	January 18, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
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DEFINITIONS

[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. He Zelin”	Mr. He Zelin (何澤霖), an executive Director, the chief technology officer of our Company and one of our Controlling Shareholders
“Mr. Hong Guozhi”	Mr. Hong Guozhi (洪國志), the chairman of our Board, an executive Director, the chief executive officer and general manager of our Company and one of our Controlling Shareholders
“Ms. Zhang Yuxin”	Ms. Zhang Yuxin (張雨忻), one of our Controlling Shareholders
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board

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[REDACTED]

“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023, as amended, supplemented or otherwise modified from time to time
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law” or “Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》) as amended, supplemented or otherwise modified from time to time

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“PRC Government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Advisor”	Jingtian & Gongcheng, the legal advisor of our Company as to the PRC laws
	[REDACTED]
“PRC Securities Law”	the Securities Law of the PRC (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time
“Pre-[REDACTED] Investment(s)”	the Pre-[REDACTED] investment(s) in our Company undertaken by the Pre-[REDACTED] Investor(s) pursuant to the relevant equity transfer agreement(s) and/or capital increase agreement(s), details of which are set out in the section headed “History, Development and Corporate Structure” in this document
“Pre-[REDACTED] Investor(s)”	the investor(s) who acquired interest in our Company pursuant to the relevant equity transfer agreement(s) and/or capital increase agreement(s), details of which are set out in the section headed “History, Development and Corporate Structure” in this document
“PT WeRent”	PT WeRent Digital Tech, a limited liability company incorporated in Indonesia on April 22, 2025, and a wholly-owned subsidiary of our Company
“Regulation S”	Regulation S under the U.S. Securities Act

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“Relevant Persons”	the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of their or our Company’s respective directors, officers, employees, partners, agents, advisors and any other parties involved in the [REDACTED]
“Remuneration Committee”	the remuneration committee of our Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“RM” or “Ringgit”	Malaysian Ringgit, the lawful currency of Malaysia
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation (國家市場監督管理總局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shanghai Stock Exchange, HKSCC and CSDC for the establishment of mutual market access between Hong Kong and Shanghai, including Southbound Trading and Northbound Trading
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB[REDACTED] each upon the completion of the [REDACTED]; before the completion of the [REDACTED], ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, including both Unlisted Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)

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“[REDACTED]”	the [REDACTED] of our Shares by our Company where our Company subdivided our Share from one Share of RMB1.00 each into ten Shares of RMB[REDACTED] each, which will become effective immediately prior to the [REDACTED]
“Shenzhen-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shenzhen Stock Exchange, HKSCC and CSDC for the establishment of mutual market access between Hong Kong and Shenzhen
“SH Kezuxiang”	Shanghai Kezuxiang Technology Co., Ltd.* (上海可租享科技有限公司), a limited liability company established in the PRC on May 8, 2023, and a wholly-owned subsidiary of our Company
	[REDACTED]
“Sole Sponsor”	Shenwan Hongyuan Capital (H.K.) Limited, the sole sponsor of the [REDACTED] the H Shares on the Hong Kong Stock Exchange as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this document
“sq.m.”	square meters
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs published by the SFC, as amended, supplemented or otherwise modified from time to time

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“Track Record Period”	the two years ended December 31, 2023 and 2024 and the nine months ended September 30, 2025
“U.S. dollars”, “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

[REDACTED]

“United States” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Share(s)”	ordinary share(s) in the share capital of our Company, with a nominal value of RMB[REDACTED] each (taking into account the [REDACTED]), which is/are not listed or traded on any stock exchange
“WeRent HK”	WeRent Technology (Hong Kong) Co., Limited (人人租科技(香港)有限公司), a company incorporated in Hong Kong on November 1, 2024, and a wholly-owned subsidiary of our Company
“WeRent Malaysia”	WeRent Technology Sdn. Bhd., limited liability company incorporated in Malaysia on December 19, 2024, and a wholly-owned subsidiary of our Company

[REDACTED]

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“Xiangzu Future LP”	Guangzhou Xiangzu Future Investment Consulting Center (Limited Partnership)* (廣州享租未來投資諮詢中心(有限合夥)), a limited partnership established in the PRC on October 20, 2020, one of our ESOP Platforms and one of our Controlling Shareholders
“Xi’an Supply Chain”	Xi’an Renrenzu Supply Chain Service Co., Ltd.* (西安人人租供應鏈服務有限公司), a limited liability company established in the PRC on February 6, 2023, and a wholly-owned subsidiary of our Company
“%”	per cent

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

In this document, “” denotes translation of certain natural persons, legal persons, enterprises, governmental authorities, institutions, entities, organizations, departments, facilities, laws and regulations into Chinese or English (as the case maybe), etc., or another language included in this document for identification purposes only. In the event of any inconsistency, the Chinese names or the names in their original languages prevail.*