

## SHARE CAPITAL

This section presents certain information regarding our share capital prior to and upon the completion of the [REDACTED].

### BEFORE THE [REDACTED]

As of the date of this document, the registered share capital of our Company was RMB15,000,000 comprising 15,000,000 Unlisted Shares with a nominal value of RMB1.00 each.

Pursuant to the resolutions of our Shareholders dated January 19, 2026, our Shares will be split on a [REDACTED] basis immediately prior to the [REDACTED], and the nominal value of the Shares will be changed from RMB1.00 each to RMB[REDACTED] each (the “[REDACTED]”). Immediately after the [REDACTED], the registered share capital of our Company will be RMB15,000,000 with [REDACTED] Shares in a nominal value of RMB[REDACTED] each.

### UPON COMPLETION OF THE [REDACTED] AND THE [REDACTED]

Assuming the [REDACTED] is not exercised, the share capital of our Company immediately upon completion of the [REDACTED] (taking into account the [REDACTED]) will be as follows):

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage to total share capital of our Company</u> (%)
Unlisted Shares in issue . . . . .	—	—
H Shares converted from Unlisted Shares . . . . .	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED] . . . . .	[REDACTED]	[REDACTED]
<b>Total</b> . . . . .	<u>[REDACTED]</u>	<u>[REDACTED]</u>

Assuming the [REDACTED] is fully exercised, the share capital of our Company immediately following completion of the [REDACTED] (taking into account the [REDACTED]), will be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage to total share capital of our Company</u> %
Unlisted Shares in issue . . . . .	—	—
H Shares converted from Unlisted Shares . . . . .	[REDACTED]	[REDACTED]
H Shares to be issued under the [REDACTED] . . . . .	[REDACTED]	[REDACTED]
<b>Total</b> . . . . .	<u>[REDACTED]</u>	<u>[REDACTED]</u>

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## SHARE CAPITAL

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### RANKING

Upon completion of the [REDACTED], we would have only one class of Shares. H Shares and Unlisted Shares are all ordinary Shares in the share capital of our Company. However, apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons of the PRC.

### CONVERSION OF OUR [REDACTED] SHARES INTO [REDACTED]

We have filed for a “full circulation” of all the existing [REDACTED] [REDACTED] Shares into [REDACTED] on a one-for-one basis, taking into account the [REDACTED], and submitted the application reports, authorization documents of the shareholders of [REDACTED] Shares for which an [REDACTED] “full circulation” are applied, explanation about the compliance of share acquisition and other documents in accordance with the requirements of the CSRC.

The relevant filings of the conversion of the existing [REDACTED] [REDACTED] Shares (taking into account the [REDACTED]) held by the existing Shareholders into [REDACTED] on a one-for-one basis have been completed on [●].

Upon completion of the [REDACTED], if any of our Shares are not [REDACTED] or [REDACTED] on any stock exchange, the holders of our [REDACTED] may convert their Shares into [REDACTED] Shares provided such conversion shall have gone through any requisite internal approval process and complied with the regulations prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the overseas stock exchange(s) and have completed the required filing with the securities regulatory authorities of the State Council, including the CSRC. The [REDACTED] of such converted Shares on the Hong Kong Stock Exchange will also require the approval of the Hong Kong Stock Exchange.

Based on the procedures for the conversion of our [REDACTED] into [REDACTED] Shares as disclosed in this section, we can apply for the [REDACTED] of all or any portion of our [REDACTED] on the Hong Kong Stock Exchange as [REDACTED] Shares in advance of any proposed conversion to ensure that the conversion process can be completed promptly upon notice to the Hong Kong Stock Exchange and delivery of Shares for entry on the [REDACTED]. As any [REDACTED] of additional Shares after our [REDACTED] on the Hong Kong Stock Exchange is ordinarily considered by the Hong Kong Stock Exchange to be a purely administrative matter, it will not require such prior application for [REDACTED] at the time of our [REDACTED] in Hong Kong.

No class Shareholder voting is required for the [REDACTED] and [REDACTED] of the converted Shares on the Hong Kong Stock Exchange. Any application for [REDACTED] of the converted Shares on the Hong Kong Stock Exchange after our [REDACTED] is subject to prior notification by way of announcement to inform Shareholders and the public of such proposed conversion.

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## SHARE CAPITAL

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After all the requisite approvals have been obtained, the following procedure will need to be completed in order to effect the conversion: the relevant [REDACTED] will be withdrawn from the [REDACTED] Share register and we will re-register such Shares on our [REDACTED] maintained in Hong Kong and instruct the [REDACTED] to issue [REDACTED]. Registration on our [REDACTED] will be conditional on (a) our [REDACTED] lodging with the Hong Kong Stock Exchange a letter confirming the proper entry of the relevant H Shares on the [REDACTED] of members and the due dispatch of [REDACTED]; and (b) the [REDACTED] of the H Shares to [REDACTED] on the Hong Kong Stock Exchange in compliance with the Listing Rules, the [REDACTED] and the [REDACTED] in force from time to time. Until the converted shares are re-registered on our [REDACTED], such Shares would not be [REDACTED] as H Shares.

### TRANSFER OF SHARES ISSUED PRIOR TO [REDACTED]

Pursuant to the PRC Company Law, our Shares issued prior to the [REDACTED] shall not be transferred within one year from the [REDACTED].

### REGISTRATION OF SHARES NOT LISTED ON THE OVERSEAS STOCK EXCHANGE

According to the Guidelines for the “Full Circulation” Program for Domestic Unlisted Shares of H-Share Listed Companies (《H股公司境內未上市股份申請“全流通”業務指引》) announced by the CSRC, the domestic shareholders of Unlisted Shares shall handle share transfer registration business in accordance with the relevant business rules of the China Securities Depository and Clearing Corporation Limited. Further, H-share companies should submit the relevant status reports to the CSRC within 15 days after the transfer registration with the China Securities Depository and Clearing Corporation Limited of the Unlisted Shares involved in the application is completed.

### GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES

Subject to the completion of the [REDACTED], pursuant to the Shareholders resolutions of our Company, our Board was granted with (a) a general mandate to repurchase H Shares issued on the Stock Exchange with an aggregate number of not exceeding 10% of the number of the total issued H Shares as at the date of the resolution granting the general mandate (assuming the completion of [REDACTED]) at any time within a period up to the date of the conclusion of the next annual general meeting of our Shareholders or the date on which our Shareholders pass a special resolution to revoke or change such mandate, whichever is earlier; and (b) a general mandate to allot and issue Shares at any time within a period up to the date of the conclusion of the next annual general meeting of our Shareholders or the date on which our Shareholders pass a special resolution to revoke or change such mandate, whichever is earlier, upon such terms and conditions and for such purposes and to such persons as our Board in their absolute discretion deem fit, and to make necessary amendments to the Articles of Association, provided that, the number of Shares to be issued shall not exceed 20% of the number of our Shares in issue as at the date of the resolution granting the general mandate (assuming the completion of [REDACTED]).

For details of the general mandates to issue and repurchase Shares, see “Statutory and General Information — Further Information about Our Company — 4. Resolutions of our Shareholders” in Appendix VI to this document.