

## DEFINITIONS

*In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms”.*

“%”	per cent
“A Share”	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid in Renminbi and is/are listed for trading on the Shanghai Stock Exchange
“A Shareholder(s)”	holder(s) of our A Share(s)
“Accountant’s Report”	the accountant’s report of our Company from BDO Limited, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Anhui Ruiqi”	Anhui Ruiqi Auto Parts Co., Ltd. (安徽瑞琪汽車零部件有限公司), a limited liability company established under the laws of the PRC on March 22, 2024, and a subsidiary of our Company
“Articles of Association” or “Articles”	the articles of association of our Company adopted on January 21, 2026, which will become effective on the [REDACTED] and as amended from time to time, a summary of which is set out in “Appendix V — Summary of the Articles of Association” to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors of our Company

## DEFINITIONS

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“Business Day” a day (other than a Saturday, Sunday or public holiday) on which banks in Hong Kong are generally open for normal business to the public

[REDACTED]

“Changzhou Xinquan” Changzhou Xinquan Automotive Parts Co., Ltd. (常州新泉汽車零部件有限公司), a limited liability company established under the laws of the PRC on December 28, 2020, and a wholly-owned subsidiary of our Company

“Changzhou Xinquan Zhihe” Changzhou Xinquan Zhihe Automotive Exterior Systems Co., Ltd. (常州新泉志和汽車外飾系統有限公司), a limited liability company established under the laws of the PRC on April 18, 2023, and a wholly-owned subsidiary of our Company

“China”, “Mainland China” or “PRC” the People’s Republic of China, and for the purpose of this document and for geographical reference only and except where the context requires, references in this document to “China” and the “PRC” do not apply to Hong Kong, Macau Special Administrative Region and Taiwan

“close associate(s)” has the meaning ascribed to it under the Listing Rules

“Companies Ordinance” the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

“Companies (Winding Up and Miscellaneous Provisions) Ordinance” the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

“Company”, “our Company” or “the Company” Jiangsu Xinquan Automotive Trim Co., Ltd. (江蘇新泉汽車飾件股份有限公司), a joint stock company with limited liability incorporated under the laws of the PRC on April 28, 2001 and converted into a joint stock limited company on May 7, 2012

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“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“Compliance Advisor”	Changjiang Securities Financing (Hong Kong) Co., Ltd.
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed to it in the Listing Rules and unless the context requires otherwise, refers to the group of controlling shareholders of our Company, namely Mr. Tang and Xinquan Investment
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“ESG”	Environmental, Social and Corporate Governance
“EUR”, “Euros” or “€”	Euro, the lawful currency for the time being of the member states of the European Union that have adopted the euro as their official currency
“Exchange Participant”	a person (a) who, in accordance with the Rules of the Hong Kong Stock Exchange, may trade on or through the Hong Kong Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Hong Kong Stock Exchange as a person who may trade on or through the Hong Kong Stock Exchange
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong

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[REDACTED]

“Frost & Sullivan” or “Industry Consultant” Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant

“Frost & Sullivan Report” the industry report commissioned by us and independently prepared by Frost & Sullivan, summary of which is set forth in the section headed “Industry Overview” in this document

[REDACTED]

“Group”, “our Group”, “we”, “our” or “us” our Company and our subsidiaries or, where the context so requires, in respect of the period before our Company became the holding company of our present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)

“Guide for New Listing Applicants” the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange effective from January 1, 2024 (as amended, supplemented or otherwise modified from time to time)

“H Share(s)” share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are to be subscribed for and traded in HK dollars and to be listed on the Hong Kong Stock Exchange

[REDACTED]

“H Shareholder(s)” holders of the H Shares

“HK” or “Hong Kong” the Hong Kong Special Administrative Region of the People’s Republic of China

## DEFINITIONS

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“HK\$” or “Hong Kong dollars” or “HK dollars” or “cents”      Hong Kong dollars and cents respectively, the lawful currency of Hong Kong

“HKFRS”      Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants

[REDACTED]

## DEFINITIONS

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[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”      The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited

“Hong Kong Takeovers Code” or “Takeovers Code”      Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC

[REDACTED]

“IASB”      International Accounting Standards Board

“IFRS Accounting Standards”      the IFRS Accounting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board (IASB) and the IAS and interpretations issued by the International Accounting Standards Committee (IASC)

“Independent Third Party(ies)”      person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are third party(ies) independent of our Company and our connected persons as defined under the Listing Rules

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[REDACTED]

“Latest Practicable Date” January 20, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time

## DEFINITIONS

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“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Tang”	Mr. Tang Zhihua (唐志華), our Chairman of the Board, executive Director and one of our Controlling Shareholders
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

## DEFINITIONS

“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“PRC Government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Adviser”	AllBright Law Offices, the legal adviser to our Company as to the laws of the PRC
“PRC Securities Law”	the Securities Law of the PRC (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time

[REDACTED]

“document”	this document being issued in connection with the [REDACTED]
“province”	a province or, where the context requires, a provincial level autonomous region or municipality, under the direct supervision of the central government of the PRC
“Regulation S”	Regulation S under the U.S. Securities Act

## DEFINITIONS

“Remuneration Committee”	the remuneration committee of our Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“R&D”	Research and development
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局), the PRC governmental agency responsible for matters relating to foreign exchange administration, including local branches, when applicable
“SAMR”	State Administration for Market Regulation of the PRC (中國國家市場監督管理總局) (formerly known as State Administration for Industry and Commerce of the PRC (中國國家工商行政管理總局))
“SAT”	State Administration of Taxation of the PRC (中國國家稅務總局)
“SCNPC”	Standing Committee of the National People’s Congress (全國人民代表大會常務委員會)
“SFC” or “Securities and futures Commission”	the Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time
“Shanghai Xinquan”	Xinquan (Shanghai) Automotive Parts Co., Ltd. (新泉(上海)汽車零部件有限公司), a limited liability company established under the laws of the PRC on June 23, 2020 and a wholly-owned subsidiary of our Company
“Shanghai-Hong Kong Stock Connect”	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shanghai Stock Exchange, HKSCC and China Securities Depository and Clearing Corporation Limited for mutual market access between Hong Kong and Shanghai
“Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each
“Shareholder(s)”	holder(s) of Shares

## DEFINITIONS

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[REDACTED]

“Sole Sponsor” the sole sponsor as named in “Directors and Parties Involved in the [REDACTED]”

[REDACTED]

“State Council” the State Council of the PRC (中華人民共和國國務院)

“Strategy and Sustainability Committee” the strategy and sustainability committee of our Board

“subsidiary(ies)” has the meaning ascribed to it in section 15 of the Companies Ordinance

“substantial shareholder(s)” has the meaning ascribed to it in the Listing Rules

“Track Record Period” the two years ended December 31, 2023 and 2024, and the nine months ended September 30, 2025

[REDACTED]

“U.S.” or “United States” the United States of America, its territories, its possessions and all areas subject to its jurisdiction

“U.S. Securities Act” the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

## DEFINITIONS

“US\$”, “USD” or “U.S. dollars”	United States dollars, the lawful currency for the time being of the United States
“VAT”	value-added tax
“we”, “us” or “our”	our Company

[REDACTED]

“Wuhu Xinquan”	Wuhu Xinquan Automotive Trim Co., Ltd. (蕪湖新泉汽車飾件系統有限公司), a limited liability company established under the laws of the PRC on June 6, 2006, and a wholly-owned subsidiary of our Company
“Xinquan Mexico”	Xinquan Mexico Automotive Trim, S.de R.L.de C.V., a limited liability company established under the laws of Mexico on January 7, 2021 and a wholly-owned subsidiary of our Company
“Xinquan Slovakia”	Xinquan Slovakia Automotive Trim s.r.o., a private limited liability company established under the laws of Slovakia on November 4, 2023, and a wholly-owned subsidiary of our Company

*Unless otherwise expressly stated or the context otherwise requires, all data in this document is as of the date of this document.*

*The English names of the PRC entities, PRC laws or regulations, and the PRC governmental authorities referred to in this document are translations from their Chinese names and are for identification purposes. If there is any inconsistency, the Chinese names shall prevail.*

*Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.*