

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED], and assuming the [REDACTED] is not exercised, the following persons are expected to have an interest in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Class of Shares	Shares held as of the Latest Practicable Date ⁽¹⁾		Shares held following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽¹⁾	
			Number	Percentage (%)	Number	Percentage (%)
Mr. Tang Zhihua (唐志華)	Beneficial interest	A Shares	44,324,060	8.69	44,324,060	[REDACTED]
	Interest in controlled corporation ⁽²⁾	A Shares	127,153,572	24.93	127,153,572	[REDACTED]
Xinquan Investment . . .	Beneficial interest	A Shares	127,153,572	24.93	127,153,572	[REDACTED]

Notes:

- (1) The calculation is based on the total number of 510,141,893 A Shares and [REDACTED] H Shares in issue immediately following the completion of the [REDACTED] (without taking into consideration the exercise of [REDACTED]).
- (2) Xinquan Investment is owned as to 74.50% by Mr. Tang as of the Latest Practicable Date. For the purpose of the SFO, Mr. Tang is deemed to be interested in the interest held by Xinquan Investment.

For details of the substantial shareholders who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group other than our Company, see “Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests” in Appendix VI to this document.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), without taking into account the [REDACTED] that may be taken up under the [REDACTED], have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.