

SUBSTANTIAL SHAREHOLDERS

Substantial Shareholders

So far as our Directors are aware, immediately following completion of the [REDACTED] and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

Name of Shareholder	Nature of interest	Class of Shares	As of the date of this Document		Immediately following the completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			Approximate percentage of relevant class of shareholding in the total issued share capital of our Company ⁽²⁾
			Number of Shares interested in	Approximate percentage of shareholding in our total share capital ⁽²⁾	Class of Shares	Number	Approximate percentage of shareholding in the relevant class of the Shares ⁽²⁾	
Mr. Yao ⁽³⁾	Beneficial owner	Unlisted Shares	2,130,882	6.90%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interests in controlled corporation	Unlisted Shares	900,000	2.91%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of person acting in concert	Unlisted Shares	7,113,537	23.03%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Dr. Shen ⁽³⁾	Beneficial owner	Unlisted Shares	2,356,287	7.63%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interests in controlled corporation	Unlisted Shares	2,802,096	9.07%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of person acting in concert	Unlisted Shares	4,986,036	16.14%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Zhong ⁽³⁾	Beneficial owner	Unlisted Shares	1,955,154	6.33%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of person acting in concert	Unlisted Shares	8,189,265	26.51%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Lingmou ⁽³⁾⁽⁴⁾	Beneficial owner	Unlisted Shares	1,437,066	4.65%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of person acting in concert	Unlisted Shares	8,707,353	28.19%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Huimou ⁽³⁾⁽⁵⁾	Beneficial owner	Unlisted Shares	1,365,030	4.42%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of person acting in concert	Unlisted Shares	8,779,389	28.42%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Jixuan ⁽³⁾⁽⁶⁾	Beneficial owner	Unlisted Shares	900,000	2.91%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of person acting in concert	Unlisted Shares	9,244,419	29.93%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
GigaDevice Semiconductor Inc. (兆易創新科技集團股份有限公司) ⁽⁷⁾	Beneficial owner	Unlisted Shares	3,199,155	10.36%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Ko Ping Keung (高秉強)	Beneficial owner	Unlisted Shares	1,827,853	5.92%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Zhangjiang Haocheng Venture Capital Co., Ltd. (上海張江浩成創業投資有限公司) ⁽⁸⁾	Beneficial owner	Unlisted Shares	387,187	1.25%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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Name of Shareholder	Nature of interest	Class of Shares	As of the date of this Document		Immediately following the completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			
			Number of Shares interested in	Approximate percentage of shareholding in our total share capital ⁽²⁾	Class of Shares	Number	Approximate percentage of shareholding in the relevant class of the Shares ⁽²⁾	Approximate percentage of relevant class of shareholding in the total issued share capital of our Company ⁽²⁾
Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd. (上海張江高科技園區開發股份有限公司) ⁽⁸⁾	Interests in controlled corporation	Unlisted Shares	387,187	1.25%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Zhangjiang Torch Venture Capital Co., Ltd. (上海張江火炬創業投資有限公司) ⁽⁹⁾	Beneficial owner	Unlisted Shares	360,000	1.17%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Zhangjiang Torch Venture Capital Co., Ltd. (上海張江火炬創業園投資開發有限公司) ⁽⁹⁾	Interests in controlled corporation	Unlisted Shares	360,000	1.17%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Pudong Innotek Capital Co., Ltd. (上海浦東科創集團有限公司) ⁽⁹⁾	Interests in controlled corporation	Unlisted Shares	360,000	1.17%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of [REDACTED] Unlisted Shares and [REDACTED] H Shares in issue immediately upon completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised).
- (3) As of the Latest Practicable Date, Mr. Yao, Dr. Shen, Mr. Zhong, Shanghai Lingmou, Shanghai Huimou and Shanghai Jixuan directly held 2,130,882 Shares, 2,356,287 Shares, 1,955,154 Shares, 1,437,066 Shares, 1,365,030 Shares and 900,000 Shares, respectively.

Pursuant to the Concert Party Agreement entered into among Mr. Yao, Dr. Shen, Mr. Zhong, Shanghai Lingmou, Shanghai Huimou and Shanghai Jixuan (together, the “**Concert Parties**”) (i) have acknowledged and confirmed that, since January 1, 2017 (or in the cases of Shanghai Lingmou, Shanghai Huimou and Shanghai Jixuan, since their respective establishment in 2019), they have been acting in concert in matters in relation to, inter alia, the Company’s operation and management, and exercising the Shareholders’ rights, including but not limited to the right vote at general meetings of our Company and the right to propose resolutions, in accordance with the consensus achieved among them, (ii) agreed to continue such acting in concert relationship so long as they are directly or indirectly interested or hold directorship of the Company, and (iii) Shanghai Lingmou, Shanghai Huimou and Shanghai Jixuan shall act in accordance with the consensus achieved among Mr. Yao, Dr. Shen, Mr. Zhong. As such, each of the Concert Parties is deemed to be interested in the Shares the other is interested under the SFO.

- (4) Shanghai Lingmou is a Pre-[REDACTED] Employee Incentive Platform. As of the date of this Document, the general partner of Shanghai Lingmou is Dr. Shen, and none of its limited partners owned more than 30% of the partnership interests in Shanghai Lingmou. Therefore, Dr. Shen is deemed to be interested in the Shares held by Shanghai Lingmou under the SFO.

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- (5) Shanghai Huimou is a Pre-[REDACTED] Employee Incentive Platform. As of the date of this Document, the general partner of Shanghai Huimou is Dr. Shen, and none of its limited partners owned more than 30% of the partnership interests in Shanghai Huimou. Therefore, Dr. Shen is deemed to be interested in the Shares held by Shanghai Huimou under the SFO.
- (6) Shanghai Jixuan is a Pre-[REDACTED] Employee Incentive Platform. As of the date of this Document, the general partner of Shanghai Jixuan is Mr. Yao, and none of its limited partners owned more than 30% of the partnership interests in Shanghai Jixuan. Therefore, Mr. Yao is deemed to be interested in the Shares held by Shanghai Jixuan under the SFO.
- (7) GigaDevice Semiconductor Inc. is listed on the Shanghai Stock Exchange (stock code: 603986) and the Stock Exchange (stock code: 3986).
- (8) Shanghai Zhangjiang Haocheng Venture Capital Co., Ltd. (上海張江浩成創業投資有限公司) is wholly owned by Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd. (上海張江高科技園區開發股份有限公司), a company listed on the Shanghai Stock Exchange (stock Code: 600895). Therefore, Shanghai Zhangjiang Hi-Tech Park Development Co., Ltd. is deemed to be interested in the Shares held by Shanghai Zhangjiang Haocheng Venture Capital Co., Ltd. under the SFO.
- (9) Shanghai Zhangjiang Torch Venture Capital Co., Ltd. is wholly owned by Shanghai Zhangjiang Torch Venture Capital Co., Ltd. (上海張江火炬創業園投資開發有限公司), which is in turn wholly owned by Shanghai Pudong Innotek Capital Co., Ltd. (上海浦東科創集團有限公司). Shanghai Pudong Innotek Capital Co., Ltd. is owned as to 90% by State owned Assets Supervision and Administration Commission of Pudong New Area, Shanghai (上海市浦東新區國有資產監督管理委員會). Therefore, each of Shanghai Zhangjiang Torch Venture Capital Co., Ltd., Shanghai Pudong Innotek Capital Co., Ltd. and Assets Supervision and Administration Commission of Pudong New Area is deemed to be interested in the Shares held by Shanghai Zhangjiang Torch Venture Capital Co., Ltd. under the SFO.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [REDACTED] and the [REDACTED] of our Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised), have any interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.