

## FUTURE PLANS AND [REDACTED]

### FUTURE PLANS

We apply for the [REDACTED] as part of our efforts to foster our growth to the next stage and strengthen our competitive position in the PVC flooring market. Specifically, we believe that the [REDACTED] will (i) promote our public profile and visibility in both domestic and international markets so that we may expand our customer base and promote our brand recognition, (ii) further broaden our access to international capital markets so that we may raise capital more efficiently both upon and after the [REDACTED] to support our growth, and (iii) attract talent and incentivize our employees. In addition, we choose [REDACTED] in Hong Kong because Hong Kong is a strategic gateway to international capital markets.

For a detailed description of our future plans, see “Business — Our Strategies”.

### [REDACTED]

We estimate that we will receive [REDACTED] from the [REDACTED] of HK\$[REDACTED] [REDACTED] assuming no exercise of the [REDACTED], based on an assumed [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the [REDACTED] range of HK\$[REDACTED] to HK\$[REDACTED] per Share, after deducting [REDACTED] commissions and fees and other estimated [REDACTED] expenses paid and payable by us in relation to the [REDACTED].

In line with our strategies, we plan to use the [REDACTED] from the [REDACTED] over the next three years for the purposes and in the amounts set forth below:

- **approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used to enhance our production capacity and expand our global production footprint — in particular,**
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used for the establishment of our production base in Southeast Asia to further promote our global development and get closer to emerging markets — expected to cover (i) the procurement and installation of automated production equipment, (ii) factory rental and fire safety and environmental upgrades, and (iii) salaries for production and management personnel, respectively; and
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used for the establishment of our second production base in Vietnam to leverage the advantages of the local supply chain and tariff benefits for key markets, enhancing supply chain resilience and ensuring overall operating stability — expected to cover (i) the procurement and installation of automated production equipment, (ii) factory rental and fire safety and environmental upgrades, and (iii) salaries for production and management personnel, respectively.

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## FUTURE PLANS AND [REDACTED]

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- **approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used to expand our sales network and customer base — in particular,**
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used for the establishment and operation of our subsidiary in the United States, and the recruitment of the local sales team to strengthen customer relationship management and new business development capabilities;
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used to expand our presence in the domestic market, particularly through establishing a key account sales team to develop channel customers such as hotel developers and chain retail stores; and
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used to expand into new international markets, particularly through increased participation in trade exhibitions in high-potential markets such as Saudi Arabia, the United Kingdom, Chile, and other potential markets in Europe.
- **approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used for product innovation and research and development — in particular,**
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used for the development of environmentally friendly and low-carbon products to meet future global demand for the next generation of eco-friendly flooring — expected to cover (i) the establishment of a commercial pilot production line for PVC-free flooring and (ii) process optimization and pilot-scale production in micro-foamed PETG technology, respectively;
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used to expand our integrated wall and flooring product offerings by promoting our wall-floor integration strategy — expected to cover (i) the design of wall panel production lines and equipment sourcing and (ii) technical development and prototyping of wall panel products, respectively; and
  - approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used to enhance the technological capabilities of our high-performance products by upgrading the specifications of SPC flooring products and expanding the application of core technologies to adjacent product areas — expected to cover (i) research and development to reduce product density and enhance performance and (ii) the research and development for next-generation soundproof SPC flooring products, respectively.

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## FUTURE PLANS AND [REDACTED]

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- approximately [REDACTED] of the [REDACTED], or approximately HK\$[REDACTED] [REDACTED], will be used for working capital and other general corporate purposes.

If the [REDACTED] is set at the high point or the low point of the [REDACTED] range, the [REDACTED] of the [REDACTED] will increase or decrease by HK\$[REDACTED]. Under such circumstances, we will increase or decrease the allocation of the [REDACTED] to the above purposes on a pro rata basis.

If the [REDACTED] is exercised in full, the additional [REDACTED] of the [REDACTED] will be HK\$[REDACTED], based on an assumed [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the [REDACTED] range of HK\$[REDACTED] to HK\$[REDACTED] per Share. Our Company may be required to issue up to an aggregate of [REDACTED] additional Shares pursuant to the [REDACTED].

To the extent that the [REDACTED] of the [REDACTED] are not immediately required for the above purposes or if we are unable to put into effect any part of our plan as intended, we may hold such funds in short-term interest-bearing accounts at licensed commercial banks or other authorized financial institutions (as defined under the Securities and Futures Ordinance or other applicable laws and regulations in other jurisdictions) so long as it is deemed to be in the best interest of our Company. In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.