

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the Share Subdivision is completed and the [REDACTED] is not exercised), the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Description of Shares	As at the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the conversion of Unlisted Shares into H Shares (assuming the Share Subdivision is completed and the [REDACTED] is not exercised)		
			Number ⁽¹⁾	Approximate percentage of interest in our Company	Number ⁽¹⁾	Approximate percentage of interest in the Unlisted Shares or H Shares (as appropriate)	Approximate percentage of interest in our Company ⁽²⁾
Mr. Ko	Interest in controlled corporation ⁽³⁾	Unlisted Shares	48,670,000	43.11%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation ⁽⁴⁾	Unlisted Shares	17,590,941	15.58%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Rich Master	Interest in controlled corporation ⁽³⁾	Unlisted Shares	48,670,000	43.11%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Reorient Investments Limited	Beneficial owner	Unlisted Shares	20,000,000	17.71%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest in controlled corporation ⁽³⁾	Unlisted Shares	28,670,000	25.39%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Wuxi Weiheng	Beneficial owner	Unlisted Shares	28,670,000	25.39%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Reorient Capital Markets Limited	Interest in controlled corporation ⁽⁴⁾	Unlisted Shares	17,590,941	15.58%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Ruinao Shanghai	Interest in controlled corporation ⁽⁴⁾	Unlisted Shares	17,590,941	15.58%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Shanghai Juhengxin	Beneficial owner	Unlisted Shares	17,590,941	15.58%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Mr. Sun Yaojie	Interest in controlled corporation ⁽⁵⁾	Unlisted Shares	15,000,000	13.29%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Shanghai Huanjing	Interest in controlled corporation ⁽⁵⁾	Unlisted Shares	15,000,000	13.29%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%
Weiheng New Energy	Beneficial owner	Unlisted Shares	15,000,000	13.29%	[REDACTED]	[REDACTED]%	[REDACTED]%
		H Shares	—	—	[REDACTED]	[REDACTED]%	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

Notes:

- (1) All interests are long positions.
- (2) The calculation is based on the total number of [REDACTED] H Shares in issue upon [REDACTED] comprising (i) an aggregate of [REDACTED] H Shares to be converted from the Unlisted Shares and (ii) [REDACTED] H Shares to be issued pursuant to the [REDACTED] (assuming that the Share Subdivision is completed and the [REDACTED] is not exercised).
- (3) As at the Latest Practicable Date, Wuxi Weiheng directly held 28,670,000 Shares in our Company and Reorient Investments Limited directly held 20,000,000 Shares of our Company. Wuxi Weiheng is wholly owned by Reorient Investments Limited, a company incorporated in Hong Kong and wholly owned by Rich Master, a company incorporated in BVI and wholly owned by Mr. Ko. As such, Mr. Ko is deemed to be interested in the 48,670,000 Shares in our Company under the SFO.
- (4) As at the Latest Practicable Date, Shanghai Juhengxin directly held 17,590,941 Shares in our Company, and it is controlled by Ruinao Shanghai as its general partner. Ruinao Shanghai is wholly owned by Reorient Capital Markets Limited, a company incorporated in Hong Kong and wholly owned by Mr. Ko. As such, Mr. Ko is deemed to be interested in the 17,590,941 Shares in our Company under the SFO.
- (5) As at the Latest Practicable Date, Weiheng New Energy directly held 15,000,000 Shares in our Company. Weiheng New Energy is owned as to 41.00% by Mr. Sun Yaojie and 32.40% by Shanghai Huanjing. According to an acting in concert arrangement between Mr. Sun Yaojie and Shanghai Huanjing, Mr. Sun Yaojie controlled an aggregate of 73.40% voting rights in Weiheng New Energy. Mr. Sun Yaojie is deemed to be interested in the 15,000,000 Shares in our Company under the SFO.