

FUTURE PLANS AND [REDACTED]

FUTURE PLANS

See the section headed “Business — Our Strategies” for a detailed description of our future plans.

[REDACTED]

We estimate that the net [REDACTED] from the [REDACTED], after deducting [REDACTED], fees and estimated [REDACTED] payable by us in connection with the [REDACTED], will be approximately HK\$[REDACTED] million, assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED] (being the mid-point of the indicative [REDACTED] of HK\$[REDACTED] to HK\$[REDACTED] per [REDACTED]), and assuming the [REDACTED] is not exercised.

We currently intend to apply the net [REDACTED] from the [REDACTED] for the following purposes and in the amounts as set out below:

- Approximately [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used to fund the research and development activities of our products and drug candidates. In particular:
 - approximately [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used for the research and development of our innovative CNS pipeline candidates. Such [REDACTED] will be used to fund pre-clinical and IND-enabling studies, the submission of IND applications, and the conduct of clinical trials in the PRC for these CNS pipeline candidates, as well as overseas clinical development and regulatory submissions.
 - approximately [REDACTED] [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used for the research and development of our innovative pipeline candidates in cardiovascular/cerebrovascular. Such [REDACTED] will be used to fund pre-clinical trials and IND-enabling studies, submit IND applications, and conduct clinical trials in the PRC for such candidates, as well as overseas clinical development and regulatory submissions.
 - approximately [REDACTED] [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used for the research and development of our digestive disease drug candidates.
- Approximately [REDACTED] [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used to fund the enhancement of our marketing networks and market expansion across key therapeutic areas, including establishing and scaling our sales and distribution capabilities, PIs and medical experts, and supporting market education and promotional activities, with a view to accelerating product adoption and expanding patient access.

FUTURE PLANS AND [REDACTED]

- Approximately [REDACTED] [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used to fund potential acquisitions, technology introduction and/or collaboration development to expand our pipeline. We intend to focus primarily on therapeutic areas including, among others, CNS and cardiovascular and cerebrovascular diseases. To date, we have not identified any potential acquisitions, technology introduction or collaboration development targets.
- Approximately [REDACTED] [REDACTED], or HK\$[REDACTED] [REDACTED], of the net [REDACTED] will be used for working capital and other general corporate purposes to support our daily operations and future business development.

If the [REDACTED] is fixed at the high end of the [REDACTED] or the low end of the [REDACTED], the net [REDACTED] of the [REDACTED] will increase or decrease by approximately HK\$[REDACTED] million. To the extent our net [REDACTED] from the [REDACTED] (including the net [REDACTED] from the exercise of the [REDACTED]) are either more or less than expected, we will adjust our [REDACTED] of the net [REDACTED] for the above purposes on a pro rata basis.

If the [REDACTED] are fully exercised, we will receive additional net [REDACTED] of approximately HK\$[REDACTED] million for [REDACTED] to be [REDACTED] and [REDACTED] based on the [REDACTED] of HK\$[REDACTED] per [REDACTED], being the mid-point of the [REDACTED], and after deducting the [REDACTED] fees and [REDACTED] payable by our Company. The additional amount raised will be applied to the above areas of [REDACTED] on a pro rata basis.

If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of force majeure events, we will carefully evaluate the situation and may [REDACTED] the net [REDACTED] from the [REDACTED].

To the extent that the net [REDACTED] from the [REDACTED] are not immediately used for the purposes described above and to the extent permitted by the relevant laws and regulations, we may place the unutilized [REDACTED] in short-term interest-bearing accounts and/or short-term demand deposits with licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions), subject to our treasury policy and in compliance with applicable disclosure requirements under the Listing Rules.