The information set out in this Appendix does not form part of the accountants' report on the financial information of the Group for the years ended 31 December 2023 and 2024, and the ten months ended 31 October 2025 (the "Track Record Period") (the "Accountants' Report") issued by ZHONGHUI ANDA CPA Limited, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set out in Appendix I to this document, and is included herein for information only.

The unaudited [**REDACTED**] *financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set out in Appendix I to this document.*

A. STATEMENT OF UNAUDITED [REDACTED] ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPANY

The statement of unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company prepared in accordance with Rule 4.29 of the Listing Rules is set out below to illustrate the effect of the proposed [**REDACTED**] of H shares of the Company (the "[**REDACTED**]") on the unaudited consolidated net tangible assets of the Group attributable to owners of the Company at 31 October 2025 as if the [**REDACTED**] had taken place on 31 October 2025.

The statement of unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to owners of the Company as at 31 October 2025 or any future dates following the [**REDACTED**].

The following statement of unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company is prepared based on the unaudited consolidated net tangible assets of the Group attributable to owners of the Company as at 31 October 2025 as shown in the Accountants' Report, as set out in Appendix I to this document, and adjusted as described below.

	Unaudited consolidated net tangible assets of the Group attributable to owners of the Company as at 31 October 2025	Estimated net proceeds from the [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 31 October 2025	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 31 October 2025 Per Share	
	RMB'000	*RMB'000*	*RMB'000*	*RMB*	*HK$*
	(Note 1)	*(Note 2)*		*(Note 3)*	*(Note 4)*
Based on a lower limit [**REDACTED**] of [**REDACTED**] per Share	7,662,073	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an upper limit [**REDACTED**] of [**REDACTED**] per Share	7,662,073	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) The unaudited consolidated net tangible assets attributable to owners of the Company as of 31 October 2025 is arrived at after (i) deducting the Group's goodwill and intangible assets of approximately RMB191,209,000 and RMB346,177,000, respectively, and (ii) adjusting the share of intangible assets attributable to non-controlling interests of RMB40,914,000 from the consolidated total equity attributable to owners of the Company of RMB8,158,545,000 as of 31 October 2025, as shown in the Accountants' Report, the text of which is set out in Appendix I to this document.

(2) The adjustment to the pro forma statement of net tangible assets reflects the estimated proceeds from the [**REDACTED**] of [**REDACTED**] Shares to be received by the Company. The estimated proceeds from the [**REDACTED**] is based on the [**REDACTED**] of lower limit and upper limit of [**REDACTED**] and [**REDACTED**] per H Share, respectively, after deduction of estimated [**REDACTED**] fee and other related [**REDACTED**] expected to be incurred by the Group subsequent to 31 October 2025 and takes no account of any Shares which may be allotted and issued by the Company upon the exercise of the [**REDACTED**].

(3) The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share is arrived at after the adjustments referred to in the preceding paragraphs and on the basis that [**REDACTED**] Shares (including [**REDACTED**] A-shares (excluding 18,661,240 A-shares as treasury shares) and [**REDACTED**] H-shares) were in issue as at 31 October 2025, assuming that the [**REDACTED**] had been completed on 31 October 2025 but does not take into account of any Shares which may be allotted and issued by the Company upon the exercise of the [**REDACTED**].

(4) The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share, stated in Renminbi are converted into Hong Kong dollar at an exchange rate of HK$1 to RMB0.88787, the rate prevailing on latest practicable date.

(5) No adjustment has been made to reflect any trading results or other transactions of the Group entered into subsequent to 31 October 2025.

[REDACTED]

[**REDACTED**]

[**REDACTED**]