FUTURE PLANS

Please refer to the section headed "Business — Strategies" in this document for a detailed discussion of our future plans.

[REDACTED]

Assuming an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] (being the mid-point of the indicative [**REDACTED**] range), we estimate that we will receive [**REDACTED**] of approximately HK$[**REDACTED**] from the [**REDACTED**] after deducting the [**REDACTED**] commissions and other estimated expenses in connection with the [**REDACTED**], and assuming the [**REDACTED**] is not exercised. In the event the [**REDACTED**] exercised in full and assuming an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] (being the mid-point of the [**REDACTED**] range stated in this document), we will receive additional [**REDACTED**] of approximately HK$[**REDACTED**].

In alignment with our strategies and development plans, we intend to allocate the [**REDACTED**] for the following purposes:

(i) approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to enhance our research and development capabilities, with a view to upgrading our product platforms, driving technology innovation, and pursuing digitalization of research and development to sustain long-term competitiveness across our five-core electric drive solution lines. These [**REDACTED**] will support domestic research and development initiatives, in line with our strategy to establish a scalable, intelligent and differentiated product ecosystem. We plan to allocate approximately HK$[**REDACTED**], HK$[**REDACTED**], HK$[**REDACTED**] and HK$[**REDACTED**] of our [**REDACTED**] in 2026, 2027, 2028 and 2029, respectively.

- approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to the comprehensive upgrade of our product platforms. Our product platform refers to the platform-based and foundational common core technologies developed across our five business segments, encompassing the application of new materials, adoption of new processes, development of new technologies, upgrading of international standards, and execution of key platform iterations. For instance, by researching, developing, and manufacturing platform-based products (such as electromagnetic components) and leveraging platform-based technologies (such as insulation processes), we can further customize and derive tailored solutions based on specific customer requirements, capitalizing on the reusability and scalability of these underlying platform assets. Through these upgrades, we aim to build product platforms that are not only energy-efficient, safe and reliable, but also equipped with advanced intelligent control features. We plan to recruit over 200 senior research and development talents and strengthen our core research and development centers in China by expanding the domestic team. In addition, we intend to carry out industry-academia-research cooperation with well-known universities at home and abroad to support the development of new technologies and new industries.

- approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be used to enhance the software and service capabilities of our electric drive solutions. We intend to develop and upgrade the systems focusing on drive control systems, process packages and automation software. In addition, we will establish a solution engineering center to strengthen our system integration services capabilities. To support the initiatives above, we plan to recruit and retain specialists and engineers with software and service related expertise and experience.

(ii) approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to strengthen our investment and presence in emerging fields, primarily electric aviation and robotic components. We plan to allocate approximately HK$[**REDACTED**], HK$[**REDACTED**], HK$[**REDACTED**] and HK$[**REDACTED**] of our [**REDACTED**] in 2026, 2027, 2028 and 2029, respectively.

- approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to support the commercialization and scaled production of robotic components and embodied intelligence. The [**REDACTED**] will be used to build dedicated production and testing lines for joint modules, dexterous hands, and exoskeletons and to recruit and train skilled personnel to support operations in China.

- approximately [**REDACTED**]% of [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to advanced technology developments of electric aviation. These funds will be used to support the development of high-performance electric aviation electric propulsion systems, as well as to recruit the relevant senior research and development personnel.

(iii) approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be allocated to expand our production capacity and enhance the intelligence, efficiency and international competitiveness of our production infrastructure. Our overall aim is to ensure that our manufacturing operations are well-positioned to support volume growth across our five core solution lines, with focus on business segments excluding those of electric aviation and robotic components.

To upgrade our production facilities to internationally competitive standards, we plan to implement intelligent upgrades and achieve flexible production capabilities across these facilities, including the installation of advanced automation equipment, digitized manufacturing systems and precision testing tools. These upgrades are expected to enhance our manufacturing consistency, scalability and cost-efficiency across a wide range of electric drive solutions. Our overall aim is to ensure that our manufacturing operations are well-positioned to support volume growth across our product lines. We plan to allocate approximately HK$[**REDACTED**], HK$[**REDACTED**], HK$[**REDACTED**] and HK$[**REDACTED**] of our [**REDACTED**] in 2026, 2027, 2028 and 2029, respectively.

(iv) approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) to the development of our sales and service network, in order to strengthen our brand presence, enhance customer engagement and reinforce distribution capabilities. We plan to allocate approximately HK$[**REDACTED**], HK$[**REDACTED**], HK$[**REDACTED**] and HK$[**REDACTED**] of our [**REDACTED**] in 2026, 2027, 2028 and 2029, respectively.

- *Brand development*, through participation in industry trade shows, promotional events, technical forums, and customer activities to solidify our market presence and enhance brand recognition across key industries worldwide.

- *Expansion of sales and service network,* to drive, customer and market penetration, and deliver enhanced service and support to our customers. We plan to (i) strengthen relationships with high-end customers by establishing new service centers near their regional headquarters and reinforcing our regional sale offices to ensure rapid response to customer needs; and (ii) strengthen our "triangle team" configuration. This will ensure that we have the right structure to effectively manage complex, project-based deals requiring cross-department coordination, advanced technical expertise, and tailored customer solutions.

- *Development of premium distributors*, including adding new distributors and improving the capabilities of existing distributors through training, annual distributor events, and joint marketing efforts to increase our distribution network's strength and reach.

(v) approximately [**REDACTED**]% of the [**REDACTED**] (equivalent to HK$[**REDACTED**]) will be reserved for general working capital and operational flexibility, enabling us to respond promptly and prudently to strategic opportunities and unforeseen market change.

In the event that the designated [**REDACTED**] are insufficient to fully fund the aforesaid purposes, we intend to utilize internal resources or equity debt financing to address any shortfalls. Conversely, should there be surplus funds, these will be applied toward other projects consistent with our strategic objectives.

In the event that the [**REDACTED**] is fixed below or above the mid-point of the indicative [**REDACTED**] range, the [**REDACTED**] allocated to the above purposes will be adjusted on a pro rata basis. Any additional [**REDACTED**] received from the exercise of the [**REDACTED**] will be allocated to the above purposes on a pro rata basis.

If the [**REDACTED**] is fixed at HK$[**REDACTED**] per [**REDACTED**] (being the high end of the [**REDACTED**] range stated in this document) and assuming that the [**REDACTED**] is not exercised, we will receive additional [**REDACTED**] of approximately HK$[**REDACTED**]. If the [**REDACTED**] is fixed at HK$[**REDACTED**] per [**REDACTED**] (being the low end of the [**REDACTED**] range stated in this document) and assuming that the [**REDACTED**] is not exercised, the [**REDACTED**] we receive will be reduced by approximately HK$[**REDACTED**].

In the event of any material change in our use of [**REDACTED**] of the [**REDACTED**] from the purposes described above or in our allocation of the [**REDACTED**] among the purposes described above, a formal announcement will be made.

To the extent that the [**REDACTED**] from the [**REDACTED**] are not immediately applied to the above purposes, we will only deposit such [**REDACTED**] into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions).