The unaudited [**REDACTED**] financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set out in Appendix I to this document.

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPANY

The following is the unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group as at September 30, 2025 (the "**Unaudited [REDACTED] Financial Information**") which has been prepared by the Directors in accordance with Rule 4.29 of the Listing Rules to illustrate the effects of the proposed [**REDACTED**] and [**REDACTED**] of the H Shares of the Company (the "[**REDACTED**]") as if the [**REDACTED**] had been taken place on September 30, 2025 and based on the audited consolidated net tangible assets of the Group attributable to the owners of the Company as at September 30, 2025.

This unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purpose only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to owners of the Company had the [**REDACTED**] been completed as at September 30, 2025 or at any further dates. It is prepared based on the audited consolidated net tangible assets of the Group attributable to owners of the Company as at September 30, 2025 as derived from the Accountants' Report set out in Appendix I to this document and adjusted as described below.

	Consolidated net tangible assets of the Group attributable to owners of the Company as at September 30, 2025	Estimated [REDACTED] from the [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at September 30, 2025	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per share as at September 30, 2025	
	RMB'000 *(Note 1)*	*RMB'000* *(Note 2)*	*RMB'000*	*RMB* *(Note 3)*	*HK$* *(Note 4)*
Based on an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**]	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Based on an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**]	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

Notes:

1. The amount of consolidated net tangible assets of the Group attributable to owners of the Company as at September 30, 2025 amounting to approximately RMB[**REDACTED**] is based on the audited consolidated net assets of the Group attributable to the owners of the Company of approximately RMB[**REDACTED**] as at September 30, 2025 less intangible assets and goodwill of the Group attributable to the owners of the Company of approximately RMB[**REDACTED**] and RMB[**REDACTED**], respectively as at September 30, 2025 as extracted/derived from the Accountants' Report of the Group set out in Appendix I to this document.

2. The estimated [**REDACTED**] from the [**REDACTED**] are based on [**REDACTED**] H [**REDACTED**] at the [**REDACTED**] of HK$[**REDACTED**] and HK$[**REDACTED**] per [**REDACTED**], the low-end and high-end of the stated [**REDACTED**], after deduction of the estimated [**REDACTED**] fees and commissions and other related expenses payable by the Company (excluding the [**REDACTED**] expenses that have been charged to profit or loss during the Track Record Period). It does not take into account of any share which may be [**REDACTED**] and [**REDACTED**] upon the exercise of the [**REDACTED**].

   For the purpose of this unaudited [**REDACTED**] statement, the estimated [**REDACTED**] from the [**REDACTED**] are converted from HK$ into RMB at an exchange rate of RMB0.8877 to HK$[1], which was the exchange rate prevailing on February 24, 2026 (latest practicable date) with reference to the rate published by the People's Bank of China. No representation is made that the HK$ amounts have been, could have been or may be converted to RMB, or vice versa, at that rate or any other rates or at all.

3. The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per share is arrived at on the basis that [**REDACTED**] shares (excluding treasury shares) were in issue assuming that the [**REDACTED**] had been completed on September 30, 2025 and without taking into account of any share which may be allotted and issued upon the exercise of the [**REDACTED**].

4. The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per share, is converted from RMB into HK$ at an exchange rate of RMB0.8877 to HK$[1], which was the exchange rate prevailing on February 24, 2026 (latest practicable date) with reference to the rate published by the People's Bank of China. No representation is made that the RMB amounts have been, could have been or may be converted to Hong Kong dollars, or vice versa, at that rate or any other rates or at all.

5. No adjustment has been made to the unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group as at September 30, 2025 to reflect any trading result or other transactions of the Group entered into subsequent to September 30, 2025.

[**REDACTED**]

[**REDACTED**]

[**REDACTED**]